

VARISHTHA PROPERTY DEVELOPERS PRIVATE LIMITED

10.08.2023

To,
The General Manager – DCS
Listing Operations-Corporate Services Dept.
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400001

Scrip Code: 974848
ISIN: INE0PO508018

Dear Sir/ Madam,

Sub: Utilization of issue proceeds of 1,100 Nos. of Listed, Unsecured, Rated, Redeemable, Zero Coupon, Non-Convertible Debentures of Face Value Rs. 1,00,000/- (Rupees One Lakh only) each.

Ref: Regulation 52(7) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Certificate of utilization of issue proceeds of 1,100 Nos. of Listed, Unsecured, Rated, Redeemable, Zero Coupon, Non-Convertible Debentures of Face Value Rs. 1,00,000/- (Rupees One Lakhs only) each is attached herewith.

Kindly take the same on records for the quarter ended 30.06.2023.

Kindly take the same on record.
Thanking you
Yours sincerely

For Varishtha Property Developers Private Limited

Ashish Ravi Puravankara
Director
DIN: 00504524

END USE CERTIFICATE

IDBI Trustship Services Limited
Ground floor, Universal Insurance building,
Sir Phirozshah Mehta Road, Fort,
Mumbai, Maharashtra-400 001

Re: Certificate of utilisation of funds raised by Varishtha Property Developers Private Limited for the purpose of Land Acquisition through private placement of Unsecured, Unlisted, Redeemable, Cumulative, Non-convertible Series I Debentures.

We have verified the books of accounts and other relevant records of Varishtha Property Developers Private Limited having their office at Sy No No. 8, Opp. Mahindra Satyam, Sideline of Godrej Green building, Kondapura, Hyderabad - 500033 to ascertain the end use of funds raised through issue of debentures issued vide Debenture Trust Deed Dated 17th May 2023. Based on verification of books of accounts and according to information and explanations furnished by the management, we certify the end use of the funds as detailed hereunder for the quarter ended June 30, 2023

Particulars	Amount
Funds raised through the issue of debentures	11,00,00,000
Total	11,00,00,000
Utilisation	
Balance in bank accounts	11,00,00,000

The company yet to utilize the proceeds from issue of debentures towards the purpose for which the same has been raised and which is specified in the Debenture Trust Deed.

for V D S R & Co LLP
Chartered Accountants
FRN No.: 001626S/S200085

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VENKATESH KAMATH S V
Date:2023-08-10 17:42:18
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Venkatesh Kamath S V
Partner
Membership No: 202626

Place: Bangalore
Date: 10 August 2023

UDIN:23202626BGVTCG7258

**Head Office: No 3A, 3rd Floor, Amber Crest Apartment, (Next to Egmore Ashoka Hotel),
Pantheon Road, Egmore, Chennai – 600 008**