

PROVIDENT CEDAR PRIVATE LIMITED

31.08.2024

To,
The General Manager – DCS
Listing Operations-Corporate Services Dept.
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400001

Scrip Code: 974311
ISIN: INEONF907031/ INEONF907023
Dear Sir / Madam,

Dear Sir/ Madam,

Sub: Annual Report for the Financial Year 2023-24

Ref: Regulation 53(2) of SEBI (Listing Obligation and Disclosure Requirements), Regulations 2015.

We write to inform you that pursuant to the Regulation 53 (2) of SEBI (Listing Obligation and Disclosure Requirements), Regulations 2015, please find enclosed herewith a copy of the Annual Report for the financial year ended March 31, 2024.

Kindly take the same on record.

FOR PROVIDENT CEDAR PRIVATE LIMITED

Abhishek Kapoor
Director
DIN: 03456820

PROVIDENT CEDAR PRIVATE LIMITED

NOTICE OF THE 8TH ANNUAL GENERAL MEETING

Notice is hereby given that the 8th Annual General Meeting of the Members of **Provident Cedar Private Limited** will be held on **Thursday, September 26, 2024 at 9:00 A.M. (IST)** at the Registered Office of the Company at No. 130/2, Ulsoor Road, Bangalore- 560 042 to transact the following business:

ORDINARY BUSINESS:

Item No. 1 – Adoption of Audited Financial Statements

To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended March 31, 2024 together with the Reports of the Board of Directors and the Auditors thereon.

Item No. 2 – Re-appointment of Director retiring by rotation

To appoint a Director in place of Mr. Abhishek Kapoor (DIN: 03456820) who retires by rotation and being eligible offers himself for re-appointment.

**By Order of the Board of Directors
For Provident Cedar Private Limited**

Sd/-
Abhishek Kapoor
Director
DIN: 03456820

Place: Bengaluru
Date: August 26, 2024

Notes:

1. A Member entitled to attend and vote at the Meeting is entitled to appoint one or more Proxy to attend and vote on a poll, to vote instead of himself and the Proxy need not be a Member of the Company.
2. Proxies, in order to be effective, must be received in the enclosed Proxy Form at the Registered Office of the Company not less than forty-eight hours before the time fixed for the Meeting.
3. A Corporate Member intending to send its authorized representatives to attend the Meeting in terms of Section 113 of the Companies Act, 2013 is requested to send to the Company a certified copy of the Board Resolution authorizing such representative to attend and vote on its behalf at the Meeting.
4. Members/Proxies/Authorised Representatives are requested to carry valid ID proof such as PAN, Voter Card, Passport, Driving Licence, Aadhaar Card along with the Attendance Slip duly filled in for attending the Meeting.
5. During the period beginning 24 hours before the time fixed for the commencement of the Meeting and ending with the conclusion of the Meeting, a member would be entitled to inspect the proxies lodged at any time during the business hours of the Company. All documents referred to in the Notice are open for inspection at the Registered Office of the Company on all working days of the Company between 11:00 a.m. and 1:00 p.m. upto the date of the Annual General Meeting and at the venue of the Meeting for the duration of the Meeting.
6. The relevant details of the Director seeking re-appointment as required under Secretarial Standard on General Meetings (SS-2) issued by the Institute of Company Secretaries of India and Regulation 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is annexed as Annexure A to the Notice.
7. Attendance Slip, Proxy Form and the Route Map of the venue of the Meeting are annexed herewith.

PROVIDENT CEDAR PRIVATE LIMITED

Annexure -A

ANNEXURE TO ITEM NO. 2 OF THE NOTICE

Details of Director seeking re-appointment at the forthcoming Annual General Meeting
[Pursuant to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and
Secretarial Standard on General Meetings]

(As on March 31, 2024)

Name of the Director	Abhishek Kapoor
DIN	03456820
Date of Birth/Age	02.02.1975 (49 years)
Qualifications	Advanced Management Program Business Administration and Management from Harvard Business School. Alumnus of the Narsee Monjee Institute of Management, Mumbai having studied Marketing Management and a Diploma in Business Finance.
Experience	<ul style="list-style-type: none">Expertise in the field of Construction, Real-estate, Technology, Architecture, Interior Design.Expertise in general corporate managementExpertise in the field of marketing and smart technology based homesExpertise in the field of finance, and strategic management
Terms and conditions of Appointment/reappointment	Liable to retire by rotation
Remuneration sought to be paid	Not Applicable
Last drawn remuneration	Not Applicable
Date of first appointment	10.02.2021
Shareholding in the Company	NIL
Relationship with other Directors/ Managers/ Key Managerial Personnel of the Company	None
No. of Meetings attended during the year	10
List of Directorship held in other companies	<ul style="list-style-type: none">Puravankara LimitedProvident Meryta Private LimitedPurva Sapphire Land Private LimitedPurva Ruby Properties Private LimitedMelmont Construction Private LimitedPurva Asset Management Private LimitedPurva Shelters Private LimitedPurva Blue Agate Private LimitedWelworth Lanka (P) LtdWelworth Lanka Holdings (P) Ltd
Membership / Chairmanship in Committees of other companies	Puravankara Limited <i>Management Sub-Committee -Member</i> <i>Corporate Social Responsibility - Member</i> <i>Stakeholders Relationship Committee - Member</i> <i>Risk Management Committee - Member</i>

PROVIDENT CEDAR PRIVATE LIMITED

8TH ANNUAL GENERAL MEETING

ATTENDANCE SLIP

I/We.....R/o..... hereby record my/our presence at the 8th Annual General Meeting of the Company on **Thursday, September 26, 2024 at 9:00 A.M. (IST)** at the Registered Office of the Company at 130/2, Ulsoor Road, Bangalore – 560042, Karnataka, India.

Folio No.:
No. of Shares:

Signature of shareholder(s)/proxy

Notes:

1. Please fill this attendance slip and hand it over at the entrance of the hall.
2. Please complete the Folio No., No. of Shares, name, sign this Attendance Slip and hand it over at the Attendance Verification Counter at the entrance of the meeting hall.

PROVIDENT CEDAR PRIVATE LIMITED

FORM NO. MGT- 11

PROXY FORM

[Pursuant to section 105(6) of the Companies Act, 2013 and Rule 19(3) of the Companies (Management and Administration) Rules, 2014]

CIN	:	U45309KA2016PTC097552
Name of the Company	:	PROVIDENT CEDAR PRIVATE LIMITED
Registered Office	:	130/2, Ulsoor Road, Bangalore- 560042

Name of the member(s)	:
Registered address	:
E- mail ID	:
Folio No / Client ID	:
DP ID	:

I / We, being the Member(s) holding _____ shares of the above-named company, hereby appoint:

1. Name :
Address :
E-mail ID :
Signature : or failing him

2. Name :
Address :
E-mail ID :
Signature : or failing him

as my/our Proxy to attend and vote (on a poll) for me/us and on my/our behalf at the Annual General Meeting to be held on **Thursday, September 26, 2024 at 9:00 A.M.** at the Registered Office of the Company at 130/2, Ulsoor Road, Bangalore - 560042 and at any adjournment thereof in favour of and against the resolutions as are indicated below:

Resolution No.	Description	For	Against
Ordinary Business			
1	To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended March 31, 2024 together with the Reports of the Board of Directors and the Auditors thereon.		
2	To appoint a Director in place of Mr. Abhishek Kapoor (DIN: 03456820) who retires by rotation and being eligible offers himself for re-appointment.		

Signed this on _____ day of ____, 2024.

Signature of shareholder(s): _____
Signature of Proxy holder(s): _____

Affix
Revenue
Stamp

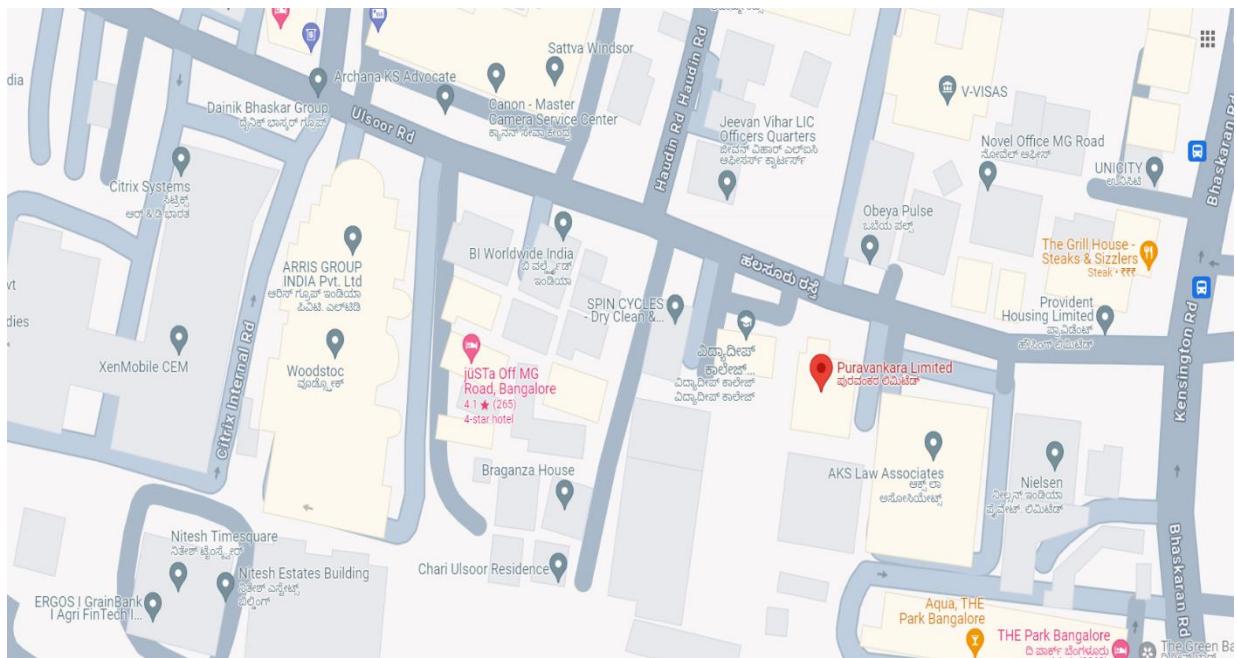
Notes:

(1) This form of proxy in order to be effective, should be duly completed and submitted at the Registered Office of the Company not less than 48 hours before the commencement of the meeting.

PROVIDENT CEDAR PRIVATE LIMITED

ROUTE MAP TO THE VENUE OF THE MEETING

130/2, Ulsoor Road, Bangalore- 560 042



PROVIDENT CEDAR PRIVATE LIMITED

DIRECTORS' REPORT

Dear Shareholders,

Your Directors' have the pleasure of presenting the 8th Annual Report and Audited Financial Statements of Provident Cedar Private Limited for the financial year ended March 31, 2024.

PERFORMANCE PERFORMANCE

The financial performance of the Company for the financial year ended March 31, 2024 and its comparison with the previous year is summarised below:

Particulars	Financial Year ended 31.03.2024	Financial Year ended 31.03.2023 (Rs. in Lakhs)
INCOME:		
Revenue from operations	-	-
Other income	19.72	1.95
Total Income	19.72	1.95
EXPENSES:		
Sub-contractor cost	97.80	-
Purchase of land stock	-	3,508.39
(Increase)/decrease in inventory of land stock and work-in-progress	(1,663.15)	(3,907.83)
Finance costs	974.23	349.37
Depreciation and amortization expense	0.07	-
Other Expenses	796.19	74.95
Total Expenses	205.14	24.88
Profit / (Loss) Before Tax	(185.42)	(22.93)
Total tax expenses	(52.65)	-
Profit / (Loss) After Tax	(132.77)	(22.93)
Earnings per equity share ('EPS') (Basic & Diluted) (in Rs.)	(13.28)	(2.29)

STATE OF AFFAIRS OF THE COMPANY

During the year under review, there was no material business activity undertaken by the Company and therefore it did not have any revenue from operations. The Company incurred a loss of Rs. 132.77 Lakhs during financial year 2023-24 as compared to loss of Rs. 22.93 Lakhs incurred during financial year 2022-23.

CHANGE IN THE NATURE OF BUSINESS

The Company's Objects include construction of building and developers. There has been no change in the nature of business of the Company during the financial year ended March 31, 2024.

DIVIDEND

During the year under review, your directors have deemed it prudent not to recommend any dividend for the year ended 31st March 2024 on account of augmenting of capital towards the expansion of the project.

RESERVES

During the year ended March 31, 2024, the Company has not transferred any amount to general reserve.

PROVIDENT CEDAR PRIVATE LIMITED

SHARE CAPITAL

The Authorised Share Capital of the Company as on March 31, 2024 stood at Rs. 5,00,000/- (Rupees Five Lakhs only) consisting of 5,000 nos. of Equity Shares of Face Value Rs. 100/- each. The Paid Share Capital of the Company as on March 31, 2024 stood at Rs. 1,00,000/- (Rupees One Lakh only) consisting of 1,000 nos. of Equity Shares of Face Value Rs. 100/- each.

During the year under review, the Company has not issued any shares nor granted any stock options, sweat equity shares or bonus shares or bought back shares, therefore there hasn't been any addition or reduction in the share capital of the Company.

CHANGE IN DEBT STRUCTURE

During the year under review, the Company issued 700 nos. of unsecured redeemable listed non-convertible debentures of Rs. 1,00,000 each aggregating to Rs.7,00,000/- (Rupees Seven crores only) by way of private placement which were listed on BSE Limited Debt Segment.

As on March 31, 2024, the Company have total outstanding unsecured listed rated redeemable non-convertible debentures of Rs. 43,00,00,000/- (Rupees Forty Three crores only).

During the year under review, the Company initiated the process of converting the unsecured NCDs to secured NCDs. The Company have obtained the necessary in principle approval from BSE Limited and executed the amendment documents in this regard. The application of listing the restructured NCDs has been submitted to BSE Limited.

DEBENTURES

Particulars	36 crore NCDs	7 crores NCDs
Description of Debentures	Listed, Unsecured, Rated, Redeemable, Zero-coupon Non-Convertible Debentures	Listed, Unsecured, Rated, Redeemable, Zero-coupon Non-Convertible Debentures
No. of Debentures	360	700
Face Value	Rs. 10,00,000/-	Rs. 1,00,000/-
Total Value	Rs. 36,00,00,000/- (Rupees Thirty Six Crore only)	Rs. 7,00,00,000/- (Rupees Seven Crore only)
ISIN	INEONF908013	INEONF908021
Debenture holder	Purva Real Estate Fund- Purva Residential Excellence Fund- I	Purva Real Estate Fund- Purva Residential Excellence Fund- I
Debenture Trustee	Vistra ITCL (India) Limited	Vistra ITCL (India) Limited
Listing Status	Listed on BSE Limited- Debt Segment	Listed on BSE Limited- Debt Segment

DETAILS OF DEBENTURE TRUSTEE

Vistra ITCL (India) Limited

Address: The IL&FS Financial Centre, Plot no. C-22, G Block, Bandra Kurla Complex, Bandra (East), Mumbai 400051

Email: mumbai@vistra.com

Tel No: +91-22-2659 3535

Fax No: +91-22-2653 3297

DETAILS OF SUBSIDIARY/ JOINT VENTURES/ ASSOCIATE COMPANIES

As on March 31, 2024, the Company does not have any subsidiary or joint ventures of associate companies. During the year under review, no other company has become or ceased to be a subsidiary or joint venture or associate of the Company.

PROVIDENT CEDAR PRIVATE LIMITED

DIRECTORS & KEY MANAGERIAL PERSONNEL

Composition of Board and KMP as on March 31, 2024:

Sl. No.	Name of Director	DIN	Designation
1	Ms. Jasbir Ashish Puravankara	01918184	Director
2	Mr. Abhishek Kapoor	03456820	Director
3	Mr. Doddappagowda Shivasangappa Patil*	01599400	Director
4	Mr. Abhishek Saraf [#]	A63595	Company Secretary & Compliance Officer

*Mr. Doddappagowda Shivasangappa Patil resigned from the Board of the Company with effect from April 10, 2024.

[#]Mr. Abhishek Saraf was appointed as the Company Secretary and Compliance Officer of the Company with effect from November 07, 2023.

CHANGES IN THE KEY MANAGERIAL PERSONNEL:

During the year under review, Ms. Meenakshi Chakraborty resigned as the Company Secretary & Compliance Officer of the Company with effect from October 17, 2023 and Mr. Abhishek Saraf was appointed as the Company Secretary & Compliance Officer of the Company with effect from November 07, 2023.

CHANGE IN THE COMPOSITION OF BOARD:

During the year under review, Mr. Doddappagowda Shivasangappa Patil was appointed as an Additional Director on the Board of the Company with effect from May 02, 2023 and subsequently his appointment was approved by the shareholders of the Company at the Annual General Meeting held on September 28, 2023.

Mr. Doddappagowda Shivasangappa Patil resigned from the Board with effect from April 10, 2024.

DIRECTOR RETIRING BY ROTATION:

In accordance with the provisions of Section 152 of the Companies Act, 2013 ("Act"), and the Articles of Association of the Company, Mr. Abhishek Kapoor, Director retires by rotation at the ensuing Annual General Meeting and being eligible, offers himself for reappointment. The Board recommends his re-appointment for consideration of members at the ensuing Annual General Meeting.

NUMBER OF MEETINGS OF THE BOARD

During the year under review, the Board of Directors met 10 (ten) times. The dates of meetings and attendance of Directors are as per the details provided in the table herein below:

Sl. No.	Date of the Meeting	Attendance
1.	April 07, 2023	2/2
2.	May 23, 2023	3/3
3.	August 10, 2023	3/3
4.	August 31, 2023	3/3
5.	September 14, 2023	3/3
6.	September 23, 2023	3/3
7.	October 17, 2023	3/3
8.	November 07, 2023	3/3
9.	January 06, 2024	3/3
10.	January 20, 2024	3/3

The maximum gap between two Board meetings held during the year was not more than 120 days. The Board of Directors confirm that Secretarial Standards issued by the Institute of Company Secretaries of India have been complied with, in respect of all meetings held during the year.

PROVIDENT CEDAR PRIVATE LIMITED

DIRECTORS' RESPONSIBILITY STATEMENT

Based on the internal financial controls, work performed by the Statutory Auditors, the review performed by the management, pursuant to the provisions of Section 134(3)(c) read with Section 134(5) of the Companies Act, 2013, the Directors states the following for the financial year ended March 31, 2024:

- a. In the preparation of the annual accounts for the year ended March 31, 2024, the applicable accounting standards have been followed and there were no material departures from the said accounting standards.
- b. The Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at March 31, 2024 and of the loss of the Company for the year under review.
- c. The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
- d. The Directors have prepared the annual accounts of the Company on a 'going concern' basis.
- e. The Directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems are adequate and operating effectively.
- f. The Directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems are adequate and operating effectively.

A STATEMENT ON DECLARATION GIVEN BY INDEPENDENT DIRECTORS UNDER SECTION 149(6)

Provisions of Section 149 of the Companies Act, 2013 relating to appointment of Independent Director are not applicable to the Company.

SHAREHOLDERS' MEETINGS

During the financial year ended March 31, 2024, the following meetings of the shareholders of the Company to review, discuss and approved various ordinary and special businesses were held:

Sl. No.	Type of Meeting	Date of Meeting	Shareholders Present
1.	Annual General Meeting	September 28, 2023	2/2
2.	Extra Ordinary General Meeting	September 01, 2023	2/2
3.	Extra Ordinary General Meeting	September 15, 2023	2/2
4.	Extra Ordinary General Meeting	September 23, 2023	2/2
5.	Extra Ordinary General Meeting	January 06, 2024	2/2

During the year, the Company did not obtain the consent of the shareholders on any matter through Postal Ballot process.

MATERIAL CHANGES AND COMMITMENTS AFFECTING THE FINANCIAL POSITION OF THE COMPANY

There were no material changes and commitments that occurred after the close of the year till the date of this Report, which affected the financial position of the Company.

AUDITORS & AUDIT REPORTS

Statutory Auditors

M/s VDSR & Co LLP, Chartered Accountants (FRN: 001626S/S200085) are the Statutory Auditors of the Company. M/s VDSR & Co LLP were appointed as the Statutory Auditors of the Company for a period of five years from the starting from the financial year 2022 and they shall hold office of Auditors until the conclusion of 11th AGM of the Company to be held for the financial year 2027.

PROVIDENT CEDAR PRIVATE LIMITED

Auditor's Report: The Auditor's Report on the financial statements of the Company for the financial year ended March 31, 2024 is a part of the Annual Report and does not contain any qualification, reservation, adverse remark, or disclaimer and hence do not call for any further comments.

There are no frauds reported by Auditors under Section 143(12) of the Companies Act, 2013 and there are no frauds which are reportable to the Central Government.

Cost Auditors

During the year ended March 31, 2024, the Company is not required to maintain cost records under Companies (Cost Records and Audit) Rules, 2014.

Secretarial Auditors

The provisions of Section 203(1) of the Companies Act, 2013 relating to Secretarial Audit were not applicable to the Company for the financial year under review.

ANNUAL RETURN

Pursuant to Section 92(3) of the Companies Act, 2013, a copy of the Annual Return of the Company is placed on the website of the Company at <https://www.puravankara.com/cedar/>

PARTICULARS OF LOANS, GUARANTEES AND INVESTMENTS GIVEN BY THE COMPANY

The details of the loan given to any body corporate or individual, guarantees or securities provided in respect of loan obtained by third party from banks or financial institutions and/or investments made in any body corporate, if any, during the year under the review are provided in the accompanying financial statements.

ACCEPTANCE OF DEPOSITS

During the financial year 2023-24, the Company has not accepted any deposits from the public within the meaning of Section 73 of the Companies Act 2013 and the rules made thereunder. Therefore, disclosure pursuant to Rule 8(5)(v) and (vi) is not applicable to the Company.

PARTICULARS OF CONTRACTS WITH RELATED PARTIES

The related party transactions that were entered into by the Company during the financial year 2023-24, were on an arm's length basis. Further, no material related party transactions were entered into by the Company during the financial year 2023-24. The disclosure under Section 134(3)(h) read with Section 188 (2) of the Companies Act, 2013 in form AOC-2 is given in **Annexure-I** forming part of this Report.

The details of the transaction with related parties during financial year 2023-24 are provided in the accompanying financial statements.

CSR POLICY AND INITIATIVES TAKEN DURING THE YEAR

The provisions relating to Corporate Social Responsibility are not applicable to the Company during the financial year ended March 31, 2024. Therefore, the Company has not formulated any CSR Policy and undertaken any CSR Projects during the year under review.

NOMINATION & REMUNERATION POLICY

The provisions of Section 178(3) of the Companies Act, 2013 are not applicable on the Company and therefore the Company has not formulated any policy on directors' appointment and remuneration including criteria for determining qualifications, positive attributes, independence of a director.

PROVIDENT CEDAR PRIVATE LIMITED

RISK MANAGEMENT POLICY

The Company has developed and implemented a risk management policy for the company including identification therein of elements of risk, if any which in the opinion of the Board may threaten the existence of the Company.

CONSERVATION OF ENERGY / TECHNOLOGY ABSORPTION, RESEARCH AND DEVELOPMENT / FOREIGN EXCHANGE EARNING AND OUTGO

Information in accordance with the provisions of Section 134 (3) (m) of the Companies Act, 2013, read with Rule 8 of the Companies (Accounts) Rules, 2014, regarding conservation of energy, technology absorption and foreign exchange earnings and outgo has been provided below. There was no material business undertaken by the Company during the year under review.

A. CONSERVATION OF ENERGY		
(i)	the steps taken or impact on conservation of energy	NA
(ii)	the steps taken by the company for utilizing alternate sources of energy	NA
(iii)	the capital investment on energy conservation equipment	NA

B. TECHNOLOGY ABSORPTION		
(i)	the efforts made towards technology absorption	NA
(ii)	(ii) the benefits derived like product improvement, cost reduction, product development or import substitution	NA
(iii)	(iii) in case of imported technology (imported during the last three years reckoned from the beginning of the financial year)	NA
(a)	(a) the details of technology imported	NA
(b)	the year of import	NA
(c)	whether the technology been fully absorbed	NA
(d)	if not fully absorbed, areas where absorption has not taken place, and the reasons thereof	NA
(iv)	the expenditure incurred on Research and Development.	NA

Particulars	(Rs. in thousands)	
	FY 2023-24	FY 2022-23
Foreign Exchange Earnings (i)	-	-
Foreign Exchange Expenditure (ii)	-	-
Grand Total [(ii)-(i)]	-	-

SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATION IN FUTURE

There are no significant/ material orders passed by the Regulators / Courts / Tribunals which would impact the going concern status of the Company and its future operations. During the year under review, no Corporate Insolvency Resolution application was made, or proceeding was initiated, by/against the Company under the provisions of the Insolvency and Bankruptcy Code, 2016 (as amended). Further, no application / proceeding by / against the Company under the provisions of the Insolvency and Bankruptcy Code, 2016 (as amended) is pending as on 31 March 2024.

DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

The requirement to constitute an Internal Complaints Committee under 'Prevention, Prohibition and Redressal of Sexual Harassment of Women at Workplace Act, 2013', was not applicable to the Company during the year under review.

THE ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO THE FINANCIAL STATEMENTS.

Pursuant to Section 134(5)(e), your Company has a proper and adequate system of internal financial controls (IFC) in place to ensure that all transactions are authorized, recorded and reported correctly, and assets are

PROVIDENT CEDAR PRIVATE LIMITED

safeguarded and protected against loss from unauthorized use or disposition and smooth functioning of its business. The processes and the systems are reviewed constantly and changed to address the changing regulatory and business environment. The control systems provide a reasonable assurance of recording the transactions of its operations in all material aspects and of providing protection against misuse or loss of Company's assets. In addition, there are a wide variety of operational controls and fraud risk controls, covering the entire spectrum of IFC.

THE DETAILS OF DIFFERENCE BETWEEN AMOUNT OF THE VALUATION DONE AT THE TIME OF ONE TIME SETTLEMENT AND THE VALUATION DONE WHILE TAKING LOAN FROM THE BANKS OR FINANCIAL INSTITUTIONS ALONG WITH THE REASONS THEREOF

During the year under review, there were no such instances where your Company required the valuation for one time settlement or while taking the loan from the Banks or Financial institutions.

VIGIL MECHANISM/ WHISTLE BLOWER POLICY

The provisions of Section 177(9) of the Companies Act, 2013 read with Rule 7 of the Companies (Meetings of Board and its Powers) Rules, 2014 is not applicable on the Company, therefore the Company has not established a vigil mechanism and does not have a whistleblower policy.

COMPLIANCE OF SECRETARIAL STANDARDS

The Company has complied with the applicable Secretarial Standards, with respect to Meetings of the Board of Directors (SS-1) and General Meetings (SS-2) issued by the Institute of Company Secretaries of India.

ACKNOWLEDGMENTS

The Board of Directors would like to express their sincere appreciation and gratitude to: -

1. All the regulatory authorities including Ministry of Corporate Affairs, Registrar of Companies and other statutory bodies;
2. All Bankers and Financial Institutions, the Central and State Governments as well as their respective Departments and Development Authorities connected with the business of the Company for their co-operation and continued support;
3. The Auditors of the Company for their valuable professional advice and services provided to the Company;
4. The members, suppliers, contractors and customers for their trust and confidence reposed by them in the Company;

For and on behalf of the Board of Directors

Date: April 30, 2024
Place: Bengaluru

Jasbir Ashish Puravankara
Director
DIN: 01918184

Abhishek Kapoor
Director
DIN: 03456820

PROVIDENT CEDAR PRIVATE LIMITED

ANNEXURE-I

FORM AOC-2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Companies Act, 2013 and Rule 8(2) of the Companies (Accounts) Rules, 2014)

DISCLOSURE OF PARTICULARS OF CONTRACTS/ ARRANGEMENTS ENTERED INTO BY THE COMPANY WITH RELATED PARTIES REFERRED TO IN SUB-SECTION (1) OF SECTION 188 OF THE COMPANIES ACT, 2013

1. DETAILS OF CONTRACTS OR ARRANGEMENTS OR TRANSACTIONS NOT AT ARM'S LENGTH BASIS

(a)	Name(s) of the related party and nature of relationship	Nil
(b)	Nature of contracts/ arrangements/ transactions	Nil
(c)	Duration of the contracts/arrangements/transactions	Nil
(d)	Salient terms of the contracts or arrangements or transactions.	Nil
(e)	Justification for entering into such contracts or arrangements or transactions	Nil
(f)	Date(s) of approval by the Board	Nil
(g)	Amount paid as advances, if any:	Nil
(h)	Date on which the special resolution was passed in general meeting as required under first proviso to section 188	Nil

2. DETAILS OF MATERIAL CONTRACTS OR ARRANGEMENT OR TRANSACTIONS AT ARM'S LENGTH BASIS

Name of the Related Party	Nature of Relationship	Nature of Contracts/ Transaction	Duration of Contracts	Salient Terms of Contracts/ Arrangements	Value of Contracts/ Arrangement	Justification for Entering into such Contracts	Dates of Board Approval	(Rs.)	
								Amount Paid as Advance	Date of Agreement/ work order
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

For and on behalf of the Board of Directors

Date: April 30, 2024
Place: Bengaluru

Jasbir Ashish Puravankara
Director
DIN: 01918184

Abhishek Kapoor
Director
DIN: 03456820