

Date: 11.07.2025

To,

The General Manager, Listing Operations Department of Corporate Services BSE Limited P. J. Towers, Dalal Street, Fort, Mumbai- 400 001 Stock Code: 532891	The Manager, Listing Department, National Stock Exchange of India Limited, Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai- 400 051 Stock Code: PURVA
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Dear Sir / Madam,

Sub: Operational Update for the quarter ended June 30, 2025.

Ref: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We have enclosed herewith a statement captioned: “**Puravankara Limited – Operational Update for Q1 FY26**” containing an update on the operations of Puravankara Limited for the quarter ended June 30, 2025.

This is for your information and records.

Thank you,

Yours sincerely,

For **Puravankara Limited**

(Sudip Chatterjee)
Company Secretary & Compliance Officer
Membership No.: F11373

July 11, 2025

Bengaluru, India

Operational Update for Q1FY26 – Pre-sales at Rs 1,124 Cr, Up 6% Y-o-Y with 9% Rise in Price Realisation; Portfolio Strengthened with Rs 3,100 Cr GDV from New Acquisitions

Puravankara Limited (NSE: PURVA | BSE: 532891), one of India's most trusted and admired real estate developers, reported pre-sales of Rs 1,124 crore in Q1FY26, marking a 6% year-on-year growth. The average price realisation improved by 9% y-o-y, while customer collections for the quarter stood at Rs 857 crore.

Commenting on the Company's performance, **Ashish Puravankara, Managing Director, Puravankara Ltd.**, said, "As we enter our 50th year of operations, we take pride in the trust we have earned and the milestones we have accomplished along the way. In Q1FY26, despite no new launches we recorded a 6% year-on-year growth in pre-sales, reaching Rs 1,124 crore, and delivered strong collections driven by resilient sustenance sales, reflecting continued confidence from homebuyers in our projects.

We are particularly excited about the momentum in our redevelopment strategy in Mumbai, where we have been recently selected as preferred developer to redevelop eight housing societies in Chembur, Mumbai, unlocking a GDV potential of over Rs 2,100 crore. This marks a significant step forward in our efforts to create value in established urban locations.

Further, we have entered into a Joint Development Agreement for a 5.5-acre land parcel in East Bengaluru, with a GDV potential of over Rs 1,000 crore. These initiatives reflect our sharp focus on strengthening our presence in key micro-markets and driving long-term value creation."

Key Highlights

- Puravankara selected as preferred developer for redeveloping eight residential societies in Chembur, Mumbai, unlocking over 1.2 million sq. ft. of potential across ~4 acres, with an estimated potential Gross Development Value (GDV) of Rs 2,100 crore.
- Entered into a joint development of a 5.5-acre land parcel in East Bengaluru, with an estimated combined potential GDV of over Rs 1,000 crores.
- Achieved quarterly sales value of Rs 1,124 crores for Q1FY26 when compared to Rs.1,064 crore in Q1FY25; up by 6% y-o-y
- Achieved quarterly sales volume of 1.25 million square feet for Q1FY26 when compared to 1.29 million square feet in Q1FY25
- Average price realisation in Q1FY26 increased to Rs 8,988 /sft, up by 9% from Rs 8,246/sft in Q1FY25.
- Achieved quarterly customer collections from the real estate business of Rs 857 crores in Q1FY26.
- We are on track to complete 2.2 million square feet of commercial projects during this year.

Outlook

India's economic outlook for FY26 remains positive, with GDP growth projected between 6.2% and 6.5%, supported by resilient domestic demand and rural consumption. The Reserve Bank of India, in its June 2025 policy review, delivered a 50-basis-point repo rate cut, bringing it down to 5.50%, while also reducing the Cash Reserve Ratio by 100 basis points to 3% to inject liquidity into the system. These measures are expected to further stimulate credit growth and lower borrowing costs, benefiting both end-users and developers. Inflation remains within the RBI's target band, allowing policy to remain growth-supportive.

The real estate sector continues to strengthen, driven by steady demand for premium housing and robust office leasing by IT, BFSI, and GCCs. With improving affordability, lower home loan rates, and rising sector consolidation, Puravankara is well-positioned to leverage these tailwinds.

For further information, please contact:

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