

Date: **09.03.2026**

To,

The General Manager, Listing Operations Department of Corporate Services BSE Limited P. J. Towers, Dalal Street, Fort, Mumbai- 400 001 Stock Code: 532891	The Manager, Listing Department, National Stock Exchange of India Limited, Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai- 400 051 Stock Code: PURVA
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Dear Sir / Madam,

Sub: Press Release

Ref: Regulation 30 read with Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

A copy of the Press Release titled "Puravankara Enters Joint Development Project on Hennur Road, Bengaluru GDV Over ₹1,300 Crore" is enclosed herewith and the contents are self-explanatory.

This is for your information and records.

Thank you,
Yours sincerely,
For **Puravankara Limited**

(Sudip Chatterjee)
Company Secretary & Compliance Officer
Membership No.: F11373

Encl: as above

Press Release

09 March 2026

Puravankara Enters Joint Development Project on Hennur Road, Bengaluru GDV Over ₹1,300 Crore

Bengaluru: Puravankara Group (NSE: PURVA | BSE: 532891), one of India's leading real estate developers, has entered into the joint development of a 4-acre land parcel on Hennur Road in Bengaluru, with an estimated gross development value (GDV) of over Rs 1,300 crore. The acquisition aligns with the company's strategic vision to expand its footprint in key Bengaluru micro-markets that offer robust infrastructure, strong connectivity, and sustained residential demand.

Commenting on the development, **Ashish Puravankara, Managing Director, Puravankara Limited**, said, *"Bengaluru continues to be one of India's most resilient and fastest-growing residential markets, supported by strong employment growth, infrastructure investments, and sustained housing demand. Within the city, North Bengaluru has emerged as a key growth corridor, driven by its proximity to Kempegowda International Airport, expanding tech parks, and improving connectivity. Hennur Road, in particular, has seen steady traction from homebuyers due to its access to employment hubs and well-developed social infrastructure. This joint development aligns with our strategy of expanding through asset-light partnerships in high-potential micro-markets while delivering thoughtfully designed homes that cater to evolving urban lifestyles."*

The land parcel offers a total saleable area of approximately 0.84 million square feet. Located on Hennur Road in Bengaluru, the site benefits from steady demand, driven by its proximity to major tech parks and well-established social and physical infrastructure.

Mallanna Sasalu, CEO - South, Puravankara Limited, added, *"This project reflects our continued focus on expanding our presence across high-demand residential corridors in Bengaluru through capital-efficient partnerships. With steady demand in the micro-market, we are confident the project will see strong buyer interest. We expect to bring it to market within the next 6–12 months and believe it will further strengthen our Bengaluru portfolio."*

Earlier this year, we strengthened our Bengaluru growth pipeline through several strategic acquisitions. These include a 53.5-acre land parcel in Anekal Taluka, with a development potential of 6.4 million sq. ft. and an estimated GDV of over Rs 4,800 crore. We are also developing a 24.59-acre parcel at KIADB Hardware Park in North Bengaluru, in partnership with KVN Property Holdings LLP, with a development potential of 3.48 million sq. ft. and a GDV of over Rs 3,300 crore. In addition, we have undertaken a 5.5-acre joint development in Balagere, East Bengaluru, with a developable area of 0.85 million sq. ft. and a GDV of over Rs 1,000 crore."

About Puravankara Group

The Puravankara Group is one of India's most trusted realty majors, headquartered in Bengaluru with a pan-India presence. Over the past five decades, the company has established three distinct and successful residential brands – Puravankara, Provident Housing Limited (PHL) and Purva Land, catering to the entire spectrum of housing and plotted development needs. Besides these residential brands, Starworth Infrastructure and Construction Limited (SICL) is a wholly-owned subsidiary of Puravankara focused on technology-enabled construction solutions. The group has also forayed into developing Grade-A commercial real estate with a presence of ~3 million square feet and is expanding its footprint rapidly. Additionally, the interior design arm, Purva Streaks, caters to customers looking for an integrated interior design solution.

As of December 31, 2025, Puravankara has completed 93+ projects measuring ~56 million sq ft across nine cities - Bengaluru, Chennai, Hyderabad, Coimbatore, Mangaluru, Kochi, Mumbai, Pune, and Goa. The company's total land bank is ~38 msft, and ongoing projects add up to 34 msft.

For further information, please contact:

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