

PROVIDENT CEDAR PRIVATE LIMITED

Date: **22.01.2024**

To,
The General Manager – DCS
Listing Operations-Corporate Services Dept.
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai-400001

Scrip Code: 974311

Dear Sir / Madam,

Sub: Newspaper Publication of the financial results for the quarter and nine months ended December 31, 2023

Ref: Regulation 52(8) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations, 2015")

We write to inform you that we are enclosing herewith the copy of the newspaper publication regarding financial results of the Company for the quarter and nine months ended December 31, 2023 published in the Financial Express (English Daily) on January 21, 2024.

This is for your information and records.

Thanking you.

Yours sincerely,
For **Provident Cedar Private Limited**

Abhishek Kapoor
Director
DIN: 03456820

● BELOW STREET ESTIMATES

Kotak Mahindra Bank's net profit up 8%

The lender posted a Q3 net profit of ₹3,005 crore

AJAY RAMANATHAN
Mumbai, January 20

THE NET PROFIT of Kotak Mahindra Bank rose 8% year-on-year (y-o-y) in the December quarter owing to a growth in its net interest income.

The bank posted a net profit of ₹3,005 crore in the quarter under review, below the ₹3,163 crore estimated by analysts.

The net interest income, the difference between interest earned and interest ex-

pended rose 16% y-o-y to ₹6,554 crore in the December quarter. The net interest income was aided by a growth in the private bank's advances.

Advances rose 19% y-o-y to ₹3.7 trillion as on December 31. Customer assets, which comprises advances and credit substitutes rose 17% y-o-y to ₹4 trillion. The bank's advances were aided by credit cards, retail micro finance, personal loans, business loans, and consumer loans segment.

Credit card portfolio rose 52% y-o-y to ₹13,882 crore as on December 31. Personal loans, business loans, and consumer durables rose 33% to ₹19,310 crore. Home loans,

and loan against property rose 15% to ₹102,234 crore.

Unsecured retail advances mix rose to 11.6% as on December 31 from 9.3% a year ago. The rise in unsecured retail advances mix rose in the reporting quarter even as Reserve Bank of India (RBI) increased the risk weight norms on unsecured retail loans.

"We have said that we are comfortable to take the unsecured retail mix to mid-teens.

We are on that trajectory. At this stage, there is no intent to put a break on it," group president and chief financial officer Jaimin Bhatt said in the post-earnings call.

Average current deposits

rose 5% to ₹59,337 crore as on December 31. Average savings deposits grew 4% to ₹1.2 trillion as on December 31. Average term deposit rose 43% to ₹2.2 trillion. The current account savings account (CASA), which measures the mix of low-cost deposits, fell to 47.7% as on December 31 from 53.3% a year ago. The bank's credit-to-deposit ratio stands at 88%.

In April-June, the bank had launched a sweep in and sweep out facility ActivMoney. The term deposit sweep balance grew 13% quarter-on-quarter (q-o-q) to ₹41,784 crore as on December 31.

"Given the interest rate in

the market, customers have been moving money to more high-yielding deposits. The growth in current deposits and savings deposits has been a challenge," said Shanti Ekambaram, whole-time director.

In tight liquidity environment, Ekambaram added that the bank will continue to focus on granular deposits. Here, the bank is banking on Activ-Money to help garner deposits.

Additionally, the bank will look to shore-up other long-term source of funding like infrastructure bonds.

Nevertheless, net interest margin fell to 5.22% in the December quarter from 5.47% a year ago.

Union Bank Q3 PAT rises 60% to ₹3,590 crore

PIYUSH SHUKLA
Mumbai, January 20

PUBLIC SECTOR LENDER Union Bank of India on Saturday reported a 60% year-on-year (y-o-y) rise in its net profit for the quarter ended December at ₹3,590 crore, led by lower provisions and healthy asset growth.

The Q3FY24 net profit was higher than a Bloomberg consensus estimate of ₹3,465 crore.

The lender's asset quality improved during Q3, with gross and non-performing asset ratio (GNPA, NNPA) moderating to 4.83% and 1.08% as of December 31 from 7.93% and 2.14% a year ago, respectively. Accordingly, bad loan provisions moderated sharply to ₹1,226.31 crore during Q3 from ₹2,443.11 crore in same period last year.

Even as the lender is seeing some stress in mortgage and vehicle loans, the slippages remain muted as customers are tending to clear payments ahead of their account being tagged as NPAs, said A Manimekhala, MD & CEO, in a post earnings presser.

"We are seeing stress but they do not slip as most of them (personal loans) are housing and vehicle loans. Of course, stress is there in that book but slippages are contained," she said.

Further, Union Bank's overall advances rose 11% y-o-y to ₹8.95 trillion as of December 31. Retail, agriculture and micro, small and medium enterprises (MSME) loans comprised 56% of its loan book while corporate loans accounted for the rest. Personal retail loans accounted for nearly ₹11,000 crore of the overall book.

IDBI Bank net profit rises 57%

AJAY RAMANATHAN
Mumbai, January 20

THE NET PROFIT of IDBI Bank rose 57% year-on-year (y-o-y) in October-December owing to a growth in advances. The bank posted a net profit of ₹1,458 crore in the December quarter, up 10% on a sequential basis.

The bank's net advances rose 18% y-o-y to ₹1.8 trillion as on December 31. IDBI Bank increased its focus on the retail segment in the quarter under review. Retail mix rose to 71% of gross advances from 67% a year ago. At the same time, corporate mix fell to 29% of gross advances from 33% a year ago.

Total deposits grew 11% y-o-y to ₹2.6 trillion as on December 31. The ratio of low cost current account savings account (CASA) deposits fell to 49.88% as on December 31 from 54.4% a year ago. Cost of deposit rose to 4.34% in the December quarter from 3.51% a year ago. Cost of funds rose to 4.60% in October-December from 3.82% a year ago.

EPFO adds 1.4 million members in Nov'23

PRESS TRUST OF INDIA
New Delhi, January 20

RETIREMENT FUND BODY EPFO added 1.4 million net members in November 2023, as per the latest payroll data released on Saturday. Cumulative net addition of members during the current financial year continues to remain higher than that of the corresponding period of the previous year, a labour ministry statement said.

According to the statement, the EPFO's (Employees' Provident Fund Organisation) provisional payroll data highlighted that the body added 1.4 million net members in November.

The data indicates that around 736,000 new members were enrolled during the month.

The 18-25 age group constitutes 57.30% of the total new members added during the month.

financialexpress.in

IDFC First Bank Q3 profit up 18%

PRIVATE SECTOR LENDER

IDFC First Bank on Saturday reported an 18% growth in net profit to ₹716 crore in the third quarter ended December 31, 2023, on the back of improved interest income.

The bank had earned a net profit of ₹605 crore in the October-December quarter of 2022.

The total income of the bank increased to ₹9,396 crore in the quarter compared to ₹7,064 crore in the December quarter of the previous fiscal, IDFC First Bank said in a regulatory filing.

Its interest income improved during the third quarter of the current fiscal to ₹7,879 crore, as against ₹5,912 crore in the same period last fiscal. PTI

P POONAWALLA FINCORP

POONAWALLA FINCORP LIMITED

CIN: LS1504PN1978PLC209007

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Phone: 020 6780 8090

Website: www.poonawallafincorp.com Email: secretarial@poonawallafincorp.com

NOTICE OF POSTAL BALLOT THROUGH REMOTE E-VOTING

NOTICE is hereby given that, in accordance with Sections 108 and 110 of the Companies Act, 2013 ("Act") read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014 ("Management Rules") and other applicable provisions, if any, including any statutory modification(s) or re-enactment(s) thereof for the time being in force, provisions of Secretarial Standard on General Meetings ("SS-2") read with the General Circular No. 14/2020 dated April 8, 2020, the General Circular No. 17/2020 dated April 13, 2020 and General Circular No 09/2023 dated September 25, 2023 issued by the Ministry of Corporate Affairs ("MCA Circulars"), and SEBI Circular No. SEBI/HO/CFD/CMD2/CIR/P/2022/62 dated May 13, 2022 and SEBI Circular No. SEBI/HO/CFD/CMD2/CIR/P/2023/167 dated October 7, 2023 ("SEBI Circulars") and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 including any amendments thereto ("SEBI Listing Regulations") for seeking approval of the Members of Poonawalla Fincorp Limited ('the Company') by way of Postal Ballot through remote electronic voting process ("Remote e-voting/e-voting") to transact the business(es) as set out in the notice of Postal Ballot dated January 18, 2024 ("Postal Ballot Notice").

In compliance with the aforementioned MCA Circulars and SEBI Circulars, Postal Ballot Notice has been sent by email on Saturday, January 20, 2024 to those Members whose email addresses are registered with Link Intime India Private Limited, the Company's Registrars and Share Transfer Agents ("RTA")/Depository Participant and whose names appear in the Register of Members/Register of Beneficial Owners as on Thursday, January 18, 2024 ("Cut-off date").

The Postal Ballot Notice is also available on the website of the Company at <https://poonawallafincorp.com/pfca/assets/pdf/PFL-Postal-Ballot-Notice-dated-18-January-2024.pdf> and websites of stock exchanges where the equity shares of the Company are listed, i.e. BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE") at www.bseindia.com and www.nseindia.com respectively, and on the website of National Securities Depository Limited ("NSDL") at evoting.nsdl.com.

In accordance with the provisions of the MCA Circulars, Members can vote only through remote e-voting. Members are requested to provide their assent or dissent through e-voting. Therefore, the Postal Ballot forms and pre-paid Business Reply Envelopes has not been sent to Members for this Postal Ballot.

The Company has engaged the services of National Securities Depository Limited ("NSDL") to provide remote e-voting facility to its Members. The voting through remote e-voting commences on Sunday, January 21, 2024 at 9:00 a.m. (IST) and will end on Monday, February 19, 2024 at 5:00 p.m. (IST). The voting through electronic module shall be disabled for voting thereafter and accordingly, the voting shall not be allowed.

Mr. Girish Bhatia, Company Secretary in Practice (Membership No. FCS 3295, CP No. 13792), has consented to act as the Scrutinizer to scrutinize the Postal Ballot process in a fair and transparent manner.

The voting rights of Members shall be in proportion to their shares of the paid-up equity share capital of the Company as on the Cut-off date.

The results of Postal Ballot shall be declared on or before Wednesday, February 21, 2024. The results declared along with the Scrutinizer's report shall be available on the Company's website at www.poonawallafincorp.com and on the website of NSDL at www.evoting.nsdl.com and intimated to BSE and NSE. Additionally, the result will also be placed on the notice board at the registered office of the Company.

Any query/grievance with respect to e-voting, Members may refer to the Frequently Asked Questions (FAQs) for Members and E-voting User Manual for Members available under the Downloads section of NSDL's e-voting website or contact Mr. Amit Vishal, Deputy Vice President-NSDL and/or Ms. Pallavi Mhatre, Senior Manager - NSDL, Trade World, "A" Wing, 4th Floor, Kamala Mills Compound, Lower Parel, Mumbai - 400 013 at Toll Free No. 1800 1020 990/ 1800 22 44 30 or at E-mail ID : evoting@nsdl.com.

Please keep your updated email ID registered with the RTA/Depository Participant to receive timely communications. For Members who have not yet updated their email address, the process of registration is provided below for your ready reference:

Physical Holding Members are requested to register/update the same by submitting duly filled and signed Form ISR-1 with the Link Intime India Private Limited ("RTA") at rnt.helpdesk@linkintime.co.in.

Demat Holding Please contact your Depository Participant (DP) and register your email address.

In case of any queries/difficulties in registering the e-mail address, Members may write to secretarial@poonawallafincorp.com.

Place : Pune
Date : January 20, 2024

For Poonawalla Fincorp Limited

Sd/-
Shabnum Zaman
Company Secretary
ACS No. 13918

IDBI BANK LIMITED

CIN: L65190MH2004G01148838
Regd. Office-IDBI Tower, WTC Complex, Cuffe Parade, Mumbai-400005,
Tel.: (022) 66552779 / 66553336 Fax: (022) 2218 2352
website: www.idbibank.in, email id: idbiquity@idbi.co.in

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2023

(₹ in crore)

Sl. No.	Particulars	Standalone			Consolidated				
		Quarter ended 31-12-2023 (Unaudited)	Quarter ended 30-09-2023 (Unaudited)	Quarter ended 31-12-2022 (Unaudited)	Year ended 31-03-2023 (Audited)	Quarter ended 31-12-2023 (Unaudited)	Quarter ended 30-09-2023 (Unaudited)	Quarter ended 31-12-2022 (Unaudited)	Year ended 31-03-2023 (Audited)
1	Total Income from Operations (net)	7514.27	6924.18	6088.31	24941.76	7579.91	7063.66	6152.43	25166.91
2	Net Profit/ (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	2006.70	2299.13	1267.09	5237.97	2034.16	2396.95	1285.81	5305.30
3	Net Profit/ (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	2006.70	2299.13	1267.09	5237.97	2034.16	2396.95	1285.81	5305.30
4	Net Profit/ (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	1458.18	1323.27	927.27	3645.09	1508.53	1385.40	944.82	3706.06
5	Equity Share Capital	10752.40	10752.40	10752.40	10752.40	10752.40	10752.40	10752.40	10752.40
6	Reserves(excluding Revaluation Reserve as shown in the Audited Balance Sheet of the previous year)	26365.10	26365.10	22441.82	26365.10	27365.87	27365.87	23351.54	27365.87
7	Securities Premium Account	5,323.56	5,323.56	50,719.75	5,323.56	5,323.52	50,719.70	5,323.52	5,323.52
8	Net Worth (Audited)	30,733.47	28,653.91	23,940.82	25,				