

VARISHTHA PROPERTY DEVELOPERS PRIVATE LIMITED

Date: 09.10.2024

The General Manager – DCS
Listing Operations-Corporate Services Dept.
BSE Limited
Pheroze Jeejeebhoy Towers
Dalal Street
Mumbai 400001

Scrip Code: 974848

ISIN: INE0PO508018

Dear Sir/Madam,

Sub: Summary of the proceedings of the 01/2024-25 Extra-Ordinary General Meeting of the Company held on Wednesday, October 09, 2024 held at shorter notice.

Ref: Regulation 51 read with Part B of Schedule III to the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

We write to inform you that, in pursuance of the aforesaid provisions, please find enclosed, the summary of proceedings of the 01/2024-25 Extra-Ordinary General Meeting (EGM) of the Company held on Wednesday, October 09, 2024, at a shorter notice.

The meeting commenced at 04:45 P.M and concluded at 05:15 P.M

Kindly take the same on record.

Thank you,
Yours sincerely,

For Varishtha Property Developers Private Limited

**DS Patil
Director
DIN: 01599400**

VARISHTHA PROPERTY DEVELOPERS PRIVATE LIMITED

SUMMARY OF PROCEEDINGS OF THE 01/2024-25 EXTRA-ORDINARY GENERAL MEETING (EGM) OF VARISHTHA PROPERTY DEVELOPERS PRIVATE LIMITED HELD ON WEDNESDAY, OCTOBER 09, 2024, AT 04:45 P.M. AT 130/2 ULSOOR ROAD BANGALORE – 560042 AT SHORTER NOTICE

DIRECTORS PRESENT:

Mr. Ashish Ravi Puravankara : Director, joined virtually from Bangalore.
Mr. D S Patil : Director

INVITEES:

Mr. Vishnumoorthi H : Sr. VP – Properties, Risk & Control – Puravankara Ltd
Mr. Sudip Chatterjee : Company Secretary – Puravankara Limited

MEMBERS PRESENT:

Mr. Ashish Ravi Puravankara – Member, joined virtually from Bangalore
Provident Housing Limited – Member represented by Mr. Sudip Chatterjee

ELECTION OF CHAIRPERSON:

In accordance with the provisions of the Articles of Association of the Company, Mr. D S Patil, Director proposed the name of Mr. Ashish Ravi Puravankara, Director and member to chair this EGM and the same was seconded by Mr. Sudip Chatterjee. Accordingly, Mr. Ashish Ravi Puravankara chaired this EGM.

The Chairperson, Mr. Ashish Ravi Puravankara, after ascertaining that the requisite quorum was present, called the meeting to order. The Chairperson informed that all members are present at the meeting and there were no proxies and pursuant to section 107 of the Companies Act, 2013, voting shall be by show of hands at the EGM.

NOTICE OF THE MEETING:

Chairperson informed that the EGM notice dated October 09, 2024, was circulated to shareholders and hosted on the website of the Company, and BSE Limited on October 09, 2024.

With the permission of the members, he took the Notice convening the EGM as read, since the same was previously circulated to the members. It was also informed that the statutory registers were available for inspection by the members during the EGM.

In terms of the notice convening the 01/2024-25 EGM of the Company, the following special business was transacted and approved by way of a special resolution:

Issue and offer of 2800 Non-Convertible Debentures (NCDs) in one or more tranches of face value of Rs. 1 Lakh each aggregating to Rs. 28 Crores, on private placement basis.

The aforesaid said resolution was put to vote on show of hands and the same was approved unanimously by the members.

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After that the 01/2024-25 EGM of the Company concluded at 05:15 P.M. with vote of thanks to the Chair.

For Varishtha Property Developers Private Limited

D S Patil
Director
DIN: 01599400