

PURAVANKARA



SUSTAINABILITY REPORT

2023-24

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GRI Index

EXECUTIVE SUMMARY

India's real estate sector is experiencing extraordinary growth, propelled by rapid urbanization and economic expansion. A recent CBRE report projects the market to soar to a value of USD 856 billion by 2029, achieving a CAGR of 8.71% from 2024 to 2029. This upward trajectory is fueled by the rising demand for residential, commercial, and industrial properties, particularly in vibrant urban centers such as Mumbai, Bengaluru, Pune, and beyond. As India's cities continue to grow and thrive, the real estate market stands poised to play a pivotal role in shaping the nation's future landscape.

Puravankara Limited (PL) stands as one of India's most esteemed and trusted names in real estate. Celebrating 49 years of excellence, PL has expanded its footprint across nine (9) major Indian cities, completing an impressive 50 Million Sq. Ft of projects with an additional 32 Million Sq. Ft currently under development. The company's diverse portfolio includes over 86 residential and commercial projects, bringing joy and fulfillment to more than 23,000+ families. This remarkable achievement is rooted in its core values of transparency, unwavering quality, and a customer-centric approach embodied in its guiding philosophy, **The "You" Philosophy**.

This report marks a significant chapter in the company's sustainability journey, capturing its progress through FY 2023-24. Following the globally recognised GRI Standards, the report covers essential areas including economic impact, environmental stewardship, social responsibility, and governance. Organised into comprehensive sections on environment, social, governance, and economic impact, it includes a GRI Index for seamless navigation, reflecting PL's commitment to transparent disclosures.

PL has set ambitious sustainability goals for 2030 to enhance resilience, drive long-term progress, and ensure competitiveness in a dynamic market. The environmental goals focus on minimizing energy consumption through conservation and optimization initiatives, maximizing decarbonization, conserving resources by increasing the use of sustainable materials and achieving zero waste to landfill, enhancing water conservation through greater use of recycled water and reduced water intensity, and securing Green Building certifications for all new projects. On the social and governance front, the goals include building a diverse and inclusive workforce with a target of achieving 35% gender diversity by 2030, fostering an inclusive work culture that promotes human rights, ensuring on-site safety and well-being with a zero-harm objective, enhancing customer stewardship through exceptional service and transparent communication; adopting a progressive corporate governance framework, achieving consistent business growth and profitability, and strengthening supply chain ESG due diligence.

PL has made substantial strides this fiscal year towards fostering a clean, green environment across its projects. Noteworthy achievements this year include the adoption of renewable energy sources, reduced water consumption through improved recycling and reuse practices. Key highlights include the utilization of 4.75 GJ of renewable energy and 1,950 kL of recycled water. In addition, PL has launched water conservation and afforestation projects to support biodiversity. This year, the company also minimised its paper and plastic waste, advancing digital practices and reducing plastic usage. In a pioneering move towards sustainable materials, PL has incorporated fly ash to lessen reliance on natural resources such as sand and M-sand.

This fiscal year, Puravankara has made notable progress in enhancing gender diversity within its workforce, underscoring its commitment to equitable opportunities for all. Each PL project strictly adheres to ISO 45001:2018 standards, demonstrating a steadfast dedication to occupational health and safety. With zero work-related injuries and fatalities, PL's robust safety framework speaks volumes about its proactive approach to employee well-being.

Puravankara also continues to make a meaningful impact on communities through dedicated multiple corporate social responsibility initiatives. Aligned with the rising market demand for eco-conscious and socially responsible real estate, PL's sustainability practices set it apart.

The company's growth strategy is built on essential pillars: sustainability, market expansion, innovation, customer-centricity, long-term growth, community development, and customer health and safety. These strategic priorities enable reinforcement in the competitive real estate sector, empowering the company to flourish while contributing positively to society.

PL upholds forward-thinking corporate governance practices, prioritising regulatory compliance and rigorous data and cybersecurity protocols. With an unwavering commitment to safeguarding customer information, the company has maintained an impeccable record, reporting no incidents of privacy breaches or data loss.

Through this report, we strive to share our sustainability journey, highlighting our achievements and ambitious targets as we work to lead the real estate industry towards a sustainable future.

ABBREVIATIONS

ASHRAE	American Society of Heating, Refrigerating, and Air-Conditioning Engineers
BMS	Building Management System
CIDC	Construction Industry Development Council
cPVC	chlorinated polyvinyl chloride
CRM	Customer Relationship Management
CSD	Customer service Department
CSR	Corporate Social Responsibility
DG	Diesel Generator
DNA	Deoxyribonucleic Acid
EBITDA	Earnings Before Interest, Taxes, Depreciation, and Amortization
ECBC	Energy Conservation Building Code
EIA	Environmental Impact Assessment
EMS	Environmental Management Systems
EPC	Engineering Procurement and Construction
EPI	Energy Performance Index
ESG	Environmental, Social, And Governance
FDI	Foreign Direct Investment
GCC	Gulf Cooperation Council
GGBS	Ground Granulated Blast Furnace Slag
GHG	Greenhouse Gas
GRI	Global Reporting Initiative
HIRA	Hazard Identification and Risk Assessment
ICRA	Infection Control Risk Assessment
IFC	International Finance Corporation
IGBC	Indian Green Building Council
KRAs	Key Result Areas
LED	Light-emitting diode
MCA	Ministry of Corporate Affairs

MCM	Modified Clay Materials
MOU	Memorandum Of Understanding
MSP	Microsoft Project
NGO	Non Governmental Organization
OC	Occupancy Certificate
OHS	Occupational Health and Safety
PVC	polyvinyl chloride
PoSH	Prevention of Sexual Harassment
RTA	Registrar and Transfer Agent
SEBI	Securities and Exchange Board of India
SOA	Statement of Accounts
SOPs	Standard Operating Procedures
SSM	Stone Masonry
VOC	Volatile Organic Compounds

UNITS

• CUM	Cubic Meter
• GJ	gigajoule
• kg	Kilogram
• kL	kilo Litres
• km	Kilometre
• kWh	KiloWatt Hour
• micro gm/m ³	Micro gram per Cubic Meter
• mm	Millimeter
• MSFT	Million Square feet
• MT	Metric Tonne
• MWh	MegaWatt hour
• NOS	Numbers
• RMT	Running Metre
• Sq. Ft	Square Feet
• SQM	Square Metre
• tCO ₂ e	tonnes of carbon dioxide equivalent

ABOUT THE REPORT

Report Overview

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Scope and Boundary

Message from the Chairman

Message from the Managing Director

Message from the CEO





Report Overview

Puravankara Limited (PL) is a pioneering and an award-winning company headquartered in Bengaluru. Having made its presence across nine (9) Indian cities, PL has carved a distinguished position in the industry by delivering ultra-luxury and premium residential properties along with plotted development for nearly five decades.

This sustainability report for FY 2023-24 highlights PL's vision, strategy, and performance across environmental, social, and governance (ESG) metrics, along with goals and targets for 2030. Additionally, the report outlines the company's business strategy, significant risks, and opportunities.

Report Framework

The report is prepared in accordance with Global Reporting Initiative (GRI) Standards for the period 1st April 2023 to 31st March 2024. The disclosures as per the GRI reporting guidelines have been provided in the GRI Index at the end of this report.

The report content follows key principles of accuracy, balance, clarity, comparability, completeness, sustainability context, timeliness and verifiability. The report follows a concise and balanced approach characterised by comparability, reliability and timeliness.





Artistic impression of Purva Somerset House, Chennai

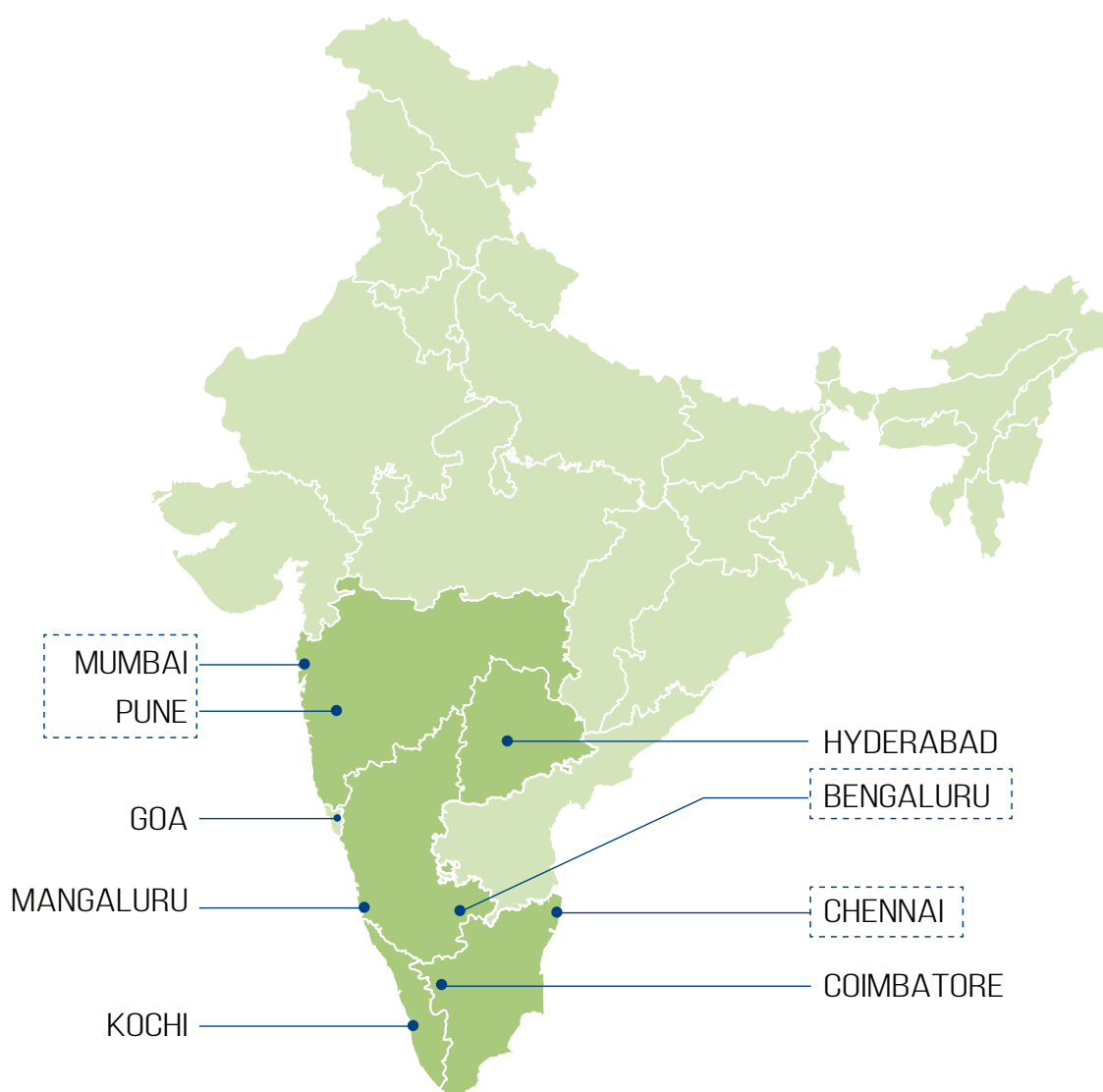
Scope and Boundary

The reporting period is from 1st April 2023 to 31st March 2024.

The performance data reported includes economics, governance, workplace and social metrics at the organisation level, whereas the environmental data pertains to the PL headquarters based in Bengaluru and 18 of our ongoing projects as listed in the table. The projects include a diverse range of developments including residential buildings, villa projects, commercial buildings and plotted developments.

The environmental data includes disclosures related to energy consumption, water usage and waste management for both headquarters and the projects, however, the material consumption data is for the projects.

Our Presence



REPORTING BOUNDARY

	NAME OF THE PROJECT	LOCATION	PROJECT TYPE	STATUS AS ON 31 ST MAR'24
1	Purva Atmosphere	Bengaluru	Residential Apartment	Finishing in progress
2	Purva Celestial	Bengaluru	Residential Apartment	Structure and finishing in progress
3	Purva Meraki	Bengaluru	Residential Apartment	Structure in progress
4	Purva Blubelle	Bengaluru	Residential Apartment	Structure in progress
5	Purva Orient Grand	Bengaluru	Residential Apartment	Structure in progress
6	Purva Park Hill	Bengaluru	Residential Apartment	Structure and finishing in progress
7	Purva Windermere	Chennai	Residential Apartment	Structure and finishing in progress
8	Purva Somerset House	Chennai	Residential Apartment	Finishing near completion
9	Provident Palmvista	Mumbai	Residential Apartment	Structure in progress
10	Purva Clermont	Mumbai	Residential Apartment	Structure & finishing in progress
11	Purva Aspire	Pune	Residential Apartment	Structure & finishing in progress
12	Purva Sparkling Springs	Bengaluru	Villa Project	Structure and finishing in progress
13	Purva Symphony	Bengaluru	Villa Project	Structure and finishing in progress
14	Purva Oakshire	Bengaluru	Plotted Development	Development works in progress
15	Purva Soukhyam	Chennai	Plotted Development	Development works in progress
16	Purva Raagam	Chennai	Plotted Development	Development works in progress
17	Purva Aerocity	Bengaluru	Commercial Project	Structure in progress
18	Purva Zentech	Bengaluru	Commercial Project	Structure in progress

Message from the Chairman



Dear Friends,

As we complete FY 2023-24, we are on the cusp of entering a remarkable area in our journey. The year 2025 marks the 50th year since our inception. In these past 49 years, unwavering dedication to our core values has allowed us to adopt a people-centric approach to our operations, placing 'People at the heart of everything we do,' be it customers, employees, community, government, shareholders, or business partners. Anchoring on this philosophy, we understand how crucial sustainability is in providing customers with their dream homes and increasing long-term shareholder value.

Despite many global uncertainties and turbulences, the real estate sector, driven by numerous growth-enabling factors, has been instrumental in economic resurgence. In India, the real estate sector demonstrates immense growth fuelled by rising demand for housing, supported by numerous government initiatives. Additionally, the industry is witnessing major shifts, including the expansion of the market into Tier II and Tier III cities, further positioning the industry for sustained growth.

Considering these developments, there is a pressing need to adapt our business pursuits to ensure that we retain a sustainable mandate. The real estate sector is important in reducing carbon footprint, protecting the planet's resources for future generations, and creating positive impacts on society, so we recognise our part in realising the larger sustainability goals.

In its pursuit of progress, Puravankara shall continue to take due cognisance of its responsibilities towards the larger community, as the ethos of 'giving back to society' is ingrained deeply in its corporate DNA. In the coming years, our commitment to environmental sustainability will be unwavering, strongly emphasising climate action and water security.

Through our third Sustainability Report for 2023-24, we proudly present our sustainability initiatives, the progress we have made across economic, social, and environmental parameters and the 2030 ESG Goals. Recognising the urgency of reducing greenhouse gas emissions, optimising resource consumption, and minimising waste generation, we have been diligently working towards integrating sustainability into all facets of our business.

Our firm belief in leaving a sustainable legacy for future generations motivates us to present this sustainability report that outlines our pathway in the years to come.

Best Wishes,

Mr. Ravi Puravankara

Chairman-Executive Director

Puravankara Group

Message from the Managing Director



Dear All,

This year, as we enter the 50th year of our inception, we advance with a futuristic vision for our company, thoughtfully integrating valuable insights from the past. The remarkable growth of the real estate sector in India has allowed us to leverage existing market opportunities and expand our portfolio.

In FY 2023-24, we achieved the remarkable milestone of the highest-ever sales value amounting to INR 5,914 Crores, and launched new developments totalling 10.76 Million Sq. Ft. Throughout our journey, we have internalised the critical role of Environmental, Social, and Governance considerations in all operations.

To realise our vision of creating a holistic living experience for our customers, technological innovation and sustainability considerations are indispensable. Continued innovation and the adoption of new-age technology are crucial for our goal of offering greater convenience in the everyday lives of our customers. Our projects are meticulously designed to simplify our customers' lives and foster healthier living environments. This commitment is exemplified by the integration of smart devices in select projects, ensuring the delivery of clean air and safe water. The BluNex Life technology deployed in some of our projects provides features such as triple filtration for drinking water directly from the tap, and cleaner, virus-free air. We are proud to be the first developers in India to install air filtration towers, reaffirming our pledge towards creating healthier living environments.

Our robust governance system has been instrumental in enabling to uphold our commitment towards our environmental, social, and governance goals while maintaining values of transparency, accountability, and integrity in all our endeavours. By embedding sustainability values in our Corporate Social Responsibility initiatives, we were honoured to receive the prestigious CIDC Vishwakarma Award for Social Impact for restoring heritage wells in Bengaluru.

Sustainability remains at the core of our construction practices and operations, ensuring a lasting impact for future generations. We are dedicated to addressing critical environmental, social, and governance priorities, including climate change, water and effluent management, gender equity, health and safety, and human rights. Through our third Sustainability Report for the year FY 2023-24, we aim to share our experiences and efforts in advancing our ESG goals. Your support and feedback are invaluable in our journey.

Best Wishes,

Mr. Ashish R. Puravankara

Managing Director-Executive Director

Message from the Group CEO



Dear Reader,

Over the past 49 years, our journey, driven by a commitment to innovation and strategic growth, has seen us 86 residential and commercial projects, totalling over 50 Million Sq. Ft. Additionally, we have 31 Million Sq. Ft currently under development, alongside our foray into redevelopment space in Mumbai. We have also achieved significant milestones, such as reaffirming an “A-” Stable credit rating from ICRA (Investment Information and Credit Rating Agency).

Sustainability remains central to our strategy. We are dedicated to addressing key ESG challenges, such as climate change, water and waste management while maintaining the highest standards of governance, ethics, integrity, safety, diversity, and inclusion. With ambitious ESG goals set for 2030, we aim to create lasting value for stakeholders and communities by minimising environmental impact through energy optimisation, water conservation, waste management, and promoting biodiversity. Our efforts are exemplified by Purva Zentech and Purva Meraki receiving IGBC Gold Pre-certification. All projects aim to achieve a minimum of IGBC Silver Certification.

We are committed to fostering diversity and inclusion on the social front, aiming for 35% women's representation in our workforce by 2030. We prioritise creating a respectful and inclusive workplace with continual learning and development opportunities to enhance employee engagement and retention. Safety and well-being are integral to our operations, and we will continue to follow best practices for Occupational Health and Safety (OHS) to maintain an exemplary safety record.

Governance remains a cornerstone of our operations, guided by ethics and integrity while pursuing growth. We are also enhancing our focus on data and cyber security, ensuring robust protection for employees, vendors, and customers. Our commitment to ESG extends throughout our supply chain, ensuring a comprehensive approach to sustainability.

Looking ahead, we are optimistic about leveraging industry trends to meet diverse customer needs and expand our portfolio. The Board of Puravankara Limited is dedicated to the vision of sustainable growth, fostering strong relationships with shareholders based on trust.

We sincerely appreciate the support from all our stakeholders and remain committed to delivering excellence in everything we do. We invite all stakeholders to review our sustainability report and share their valuable feedback.

Best Wishes,

Mr. Abhishek Kapoor

Executive Director, Group CEO & CFO

COMPANY OVERVIEW

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Awards and Recognitions



About Us

Puravankara Limited, now its 50th year since inception, has emerged as one of the most admired and trusted real estate developers in delivering sustainable living spaces. As the company embarks on its golden era, it carries forward a legacy of growth and value creation by delivering world-class homes on time and with transparency. Over the years, PL has expanded its presence in nine Indian cities: Bengaluru, Chennai, Coimbatore, Goa, Hyderabad, Kochi, Pune, Mumbai, and Mangaluru. In addition, Puravankara has expanded internationally with a marketing office in the Gulf Cooperation Council (GCC).

The company operates through its prominent real estate brands catering to customer's demand for quality residential, plotted and commercial properties: Purva, Provident Housing Limited and Purva Land. Its subsidiaries include Starworth Infrastructure and Construction Limited (SICL) which provides advanced technology-driven Engineering Procurement and Construction (EPC) solutions; Purva Streaks, an interior design division offering comprehensive and integrated interior design solutions; and Propmart Technologies Limited, a tech-enabled real estate service provider. Puravankara was one of the first real estate developers to secure Foreign Direct Investment (FDI) in Real Estate and one of the few enterprises to partner with the International Finance Corporation (IFC) to develop affordable housing in India.

Over the years, Puravankara Limited has experienced an exceptional growth trajectory. As of 31st March 2024, it has successfully delivered 86 residential and commercial projects measuring about 50 Million Sq. Ft. With a landbank exceeding 36 Million Sq. Ft, the company has over 32 Million Sq. Ft. and 23,000 homes under development. Puravankara has also expanded its portfolio by securing redevelopment rights of two housing societies in Mumbai, spanning three acres. Reinforcing its unwavering commitment to quality, Puravankara Limited believes in providing practical, customer-centric solutions rooted in sustainability and technological innovation.

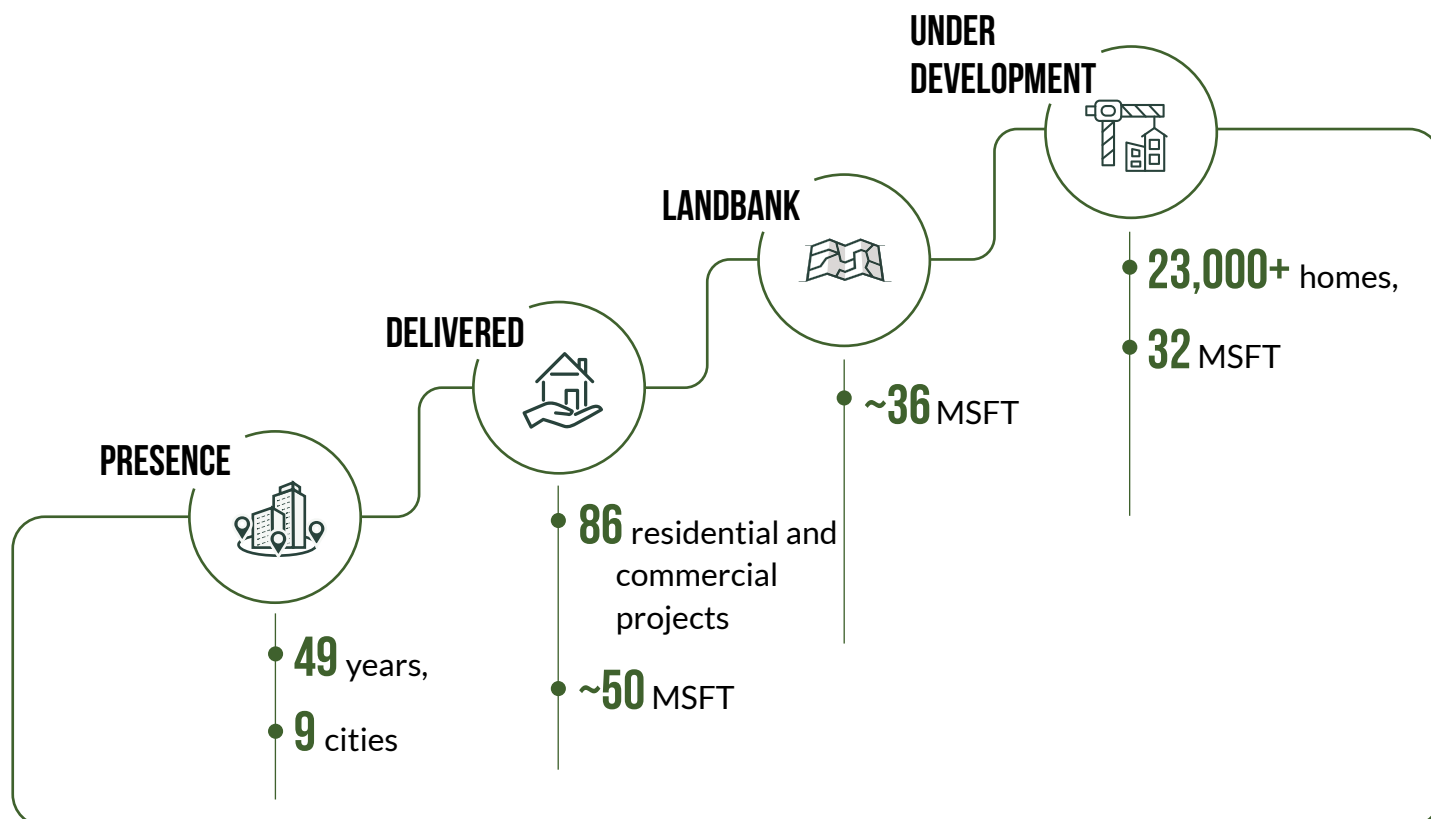
PURAVANKARA

GROUP OF COMPANIES

PURVA[®] STREAKS
INTERIOR DIVISION OF PURAVANKARA

STARWORTH
INFRASTRUCTURE & CONSTRUCTION LTD.
A GROUP COMPANY OF PURAVANKARA

Our Performance - Highlights



₹ 5,914 Crore

Highest-ever sales value achieved for any financial year since inception



A-STABLE

Credit rating reaffirmed from ICRA



24%

EBITDA Margin for FY 23-24



₹ 410 Crore

Debt repaid to IFC and ASK



9

No. of projects for which OC is received during FY 23-24



6.69 MSFT

PURAVANKARA

LAUNCH PIPELINE

7.26 MSFT

PROVIDENT

0.09 MSFT

PURVALAND

About Us

VISION AND PHILOSOPHY

To create a sustainable world for people to live their dreams.

THE “YOU” PHILOSOPHY

At Puravankara, all our endeavors revolve around just one entity – our customers. Their need, dreams and aspirations are pivotal to our decisions. We call this The “You” Philosophy.



Artistic impression of Purva Celestial, Bengaluru

Our Select Projects



PURVA ATMOSPHERE

- **Location:** Thanisandra Main Road, Bengaluru
- **Project Category:** Residential Apartments
- **Unit Size:** 1,880 Sq. Ft onwards
- **Total Area:** 13 acres
- **Status:** Finishing in Progress

Located near Manyata Tech Park, Purva Atmosphere features contemporary apartments that seamlessly blend with lush natural surroundings. Spread across 13 acres of dense greenery with 9 acres of open space, the project provides a peaceful sanctuary within North Bengaluru. As part of the WorldHome collection, Purva Atmosphere offers a holistic living experience where health, wellness, technology and lifestyle are seamlessly along with sustainable practices. Thoughtfully designed with sustainability at its core, the project ensures abundant sunlight and ventilation for every home.

The development protects its residents from the noise and pollution of the city, achieving a perfect balance between nature and the comfort of urban life.



PURVA BLUBELLE

- **Location:** Magadi Road, Bengaluru
- **Project Category:** Residential Apartments
- **Unit Size:** 1,434 Sq. Ft onwards
- **Total Area:** 3.85 acres
- **Status:** Structure in Progress

The 31 and 32-storey twin skyscrapers offer an exquisite living experience. Spread across 3.85 acres in one of Bengaluru's fastest-growing areas, Blubelle features 3-BHK apartments with an impressive 80% open space and a range of more than 50 luxurious amenities. The development includes an exclusive 8,000 sq. ft. standalone clubhouse, 17 gardens, 22 natural outdoor experiences, and 11 outdoor sports options. The towers have been meticulously designed to receive ample daylight and use multiple design elements, energy-efficient LED lights, and renewable energy sources for efficient energy consumption. Water efficiency and conservation are prioritised through rainwater harvesting and treatment in the project. The well-planned pathway design employed in the development ensures zero congestion enhancing convenience for residents.

Our Select Projects



PURVA MERAKI

- **Location:** HSR Layout, Bengaluru
- **Project Category:** Residential Apartments
- **Unit Size:** 2,523 Sq. Ft onwards
- **Total Area:** 1 acre
- **Status:** Structure in Progress

Located in the heart of HSR layout, Purva Meraki has been thoughtfully designed to create a panoramic living experience through an exclusive collection of 44 homes wrapped in luxury. The project seamlessly sustainability with innovative craftsmanship to create homes that ensure ample and natural light. The commitment to energy-efficient light fixtures, timer-based lighting systems, renewable energy utilization and other innovative practices aimed at minimizing energy losses.

Purva Meraki boasts a wide range of world-class amenities, including an infinity pool, skywalk, party lawn, yoga/meditation deck, barbeque area, outdoor gym, hammocks, BBQ fire pits, gymnasium, kids' play area, reflexology path, and 76% lush green open space, etc.



PURVA ORIENT GRAND

- **Location:** Lalbagh Road, Bengaluru
- **Project Category:** Residential Apartments
- **Unit Size:** 1,991 Sq. Ft onwards
- **Total Area:** 1.15 acres
- **Status:** Structure In Progress

As part of PL's prestigious WorldHome Collection, Purva Orient Grand stands a landmark in modern urban living. Situated on Bengaluru's upscale Lalbagh Road, this iconic development combines elegance, sustainability, and technology to deliver an unparalleled lifestyle. Each home features airy, impeccably designed spacious interiors, complemented by lush lawns and world-class amenities that redefine comfort and sophistication. More than just a residence, Purva Orient Grand is a statement of luxury, meticulously crafted for Bengaluru's crème de la crème. Blending well-being with innovation, well-being and innovation, it elevates your senses, spirit, and status, setting a new benchmark in refined urban living.



PURVA CELESTIAL

- **Location:** Hosahalli, Bengaluru
- **Project Category:** Residential Apartments
- **Unit Size:** 1,200 Sq. Ft onwards
- **Total Area:** 10 acres
- **Status:** Structure and Finishing in Progress

Purva Celestial, a perfect fusion of futuristic living, offers the best of location, community and technology. Part of a 150-acre township featuring premium homes, retail and leisure, the project is equipped with state-of-the-art fittings from internationally renowned brands and over 25 lifestyle amenities. This includes a swimming pool, amphitheatre, tennis court, party hall and BluNex technology with 15+ advanced features. Designed with over 80% open space and well landscaped green areas, the project includes numerous trees, shrubs and gardens. Purva Celestial adheres to a green procurement policy, incorporates renewable energy solutions and various other eco-friendly features.



PURVA SPARKLING SPRINGS/SYMPHONY

- **Location:** Off Bannerghatta Road, Bengaluru
- **Project Category:** Villa Project
- **Unit Size:** 2,611 Sq. Ft onwards
- **Total Area:** ~20 acres
- **Status:** Structure and Finishing in Progress

Spread over 20 acres of lush greenery, the villas at Sound of Water personify the best elements of a rainforest. Following sustainable construction practices, the the project's development prioritised minimising disruption to the natural landscape, existing terrain and surroundings of suburban South Bengaluru utilizing non-toxic and recycled materials wherever possible. The thoughtful design ensures the availability of adequate sunlight and ventilation for the homes and the green walls further enhance its eco-friendly design.

Our Select Projects



PURVA WINDERMERE

- **Location:** Medavakkam, Near Velachery, Chennai
- **Project Category:** Residential Apartments
- **Unit Size:** 614 Sq. Ft onwards
- **Total Area:** 55 acres
- **Status:** Structure and Finishing in Progress

Thoughtfully designed, Purva Windermere offers homeowners a truly international lifestyle, complemented by a stunning array of amenities to keep residents fit and healthy. The community offers table tennis, billiards, a squash court, a swimming pool, 2 clubhouses and many more to meet recreational and fitness needs. With these facilities and features, Purva Windermere meets the lifestyle and expectations of premium homebuyers. As a part of a 55-acre township, these spacious homes promise an unencumbered living experience. The project adheres to a green procurement policy and incorporates renewable energy sources ensuring sustainability at every step. The project follows a zero-error quality control approach along with the utilisation of eco-friendly wood and GGBC slag for construction.



PURVA SOMERSET HOUSE

- **Location:** Guindy, Chennai
- **Project Category:** Villa Project
- **Unit Size:** 1,890 Sq. Ft onwards
- **Total Area:** 1.92 acres
- **Status:** Finishing near completion

Part of the prestigious WorldHome Collection, Purva Somerset House is true masterpiece of elegance, and style. Nestled in the prime location of Guindy, this luxury residence transcends material indulgence, offering a harmonious connection with fresh air, lush greenery, and serene surroundings. Each home, equipped with state-of-the-art BluNex home automation, combines cutting-edge technology with a nature-centric living experience. Purva Somerset House redefines luxury, offering an address that Chennai's elite will proudly call home - a true blend of world-class quality, innovation, and sustainability.



PURVA CLERMONT

- **Location:** Chembur, South Mumbai
- **Project Category:** Residential Apartments
- **Unit Size:** 533 Sq. Ft onwards
- **Total Area:** 2.25 acres
- **Status:** Structure and Finishing in Progress

Purva Clermont epitomises luxury living, designed by acclaimed architects to blend sustainable innovations from around the world to the charm of Bombay City. The project offers splendid array of 2 and 3-BHK apartments to meet the desires of modern home-buyers. The development employs a zero-error quality control approach to ensure exceptional standards. The sustainable construction practices employed in the development of Clermont made use of eco-friendly wood as well as GGBC slag. Purva Clermont also offers unparalleled privacy and smart living where homes are fully automated and equipped with BluNex technology. Apart from the exceptional features such as the oxygen-enriched clubhouse and numerous world-class amenities to promote health and wellness, the project is designed to have access to 50,000 sq. ft. of open space.



PURVA ASPIRE

- **Location:** Bavdhan, Pune
- **Project Category:** Residential Apartments
- **Unit Size:** 828 Sq. Ft onwards
- **Total Area:** 2.5 acres
- **Status:** Structure and Finishing in Progress

Set in the serene foothills of NDA hills - Pune, Purva Aspire seamlessly blends modern technology with sustainable design. The smart homes, featuring BluNex Life Technology, enables residents to control lighting, temperature, security, and entertainment via smartphones. The project prioritises natural light, ventilation, and a green buffer zone for reduced air pollution, while also incorporating a disabled-friendly design. Each home features BluNex Life offerings such as purified drinking water straight from the tap, and Oxygen Club, dedicated a space for relaxation with fresh oxygen. Residents also enjoy a range of luxury amenities such as a swimming pool, gym, yoga pavilion, indoor games, library, multi-purpose hall, and a lush central courtyard, providing a truly luxurious living experience.

Our Select Projects



PURVA OAKSHIRE

- **Location:** Rampura, Bangalore
- **Project Category:** Plotted Development
- **Unit Size:** 519 Sq. Ft onwards
- **Total Area:** 35 acres
- **Status:** Development Works In Progress

Spread across 35 acres, Purva Oakshire is a county-themed plotted development, offering expansive plots ranging from 519 to 2,648 Sq. Ft in Rampura known for its connectivity, thriving hubs, and robust and social infrastructure. As a premium megacity, Purva Oakshire features residential complexes, commercial institutions, parks, green spaces and a clubhouse among numerous other amenities. The project also includes well-planned wide roads, energy-efficient street lighting and numerous avenues to encourage active social and connected living experiences.



PURVA SOUKHYAM

- **Location:** Guduvancheri, Chennai
- **Project Category:** Plotted Development
- **Unit Size:** 540 Sq. Ft onwards
- **Total Area:** 120 acres
- **Status:** Development Works In Progress

Purva Soukhyam offers abodes in the largest plotted development in Guduvancheri, Chennai, with plot size of 435 sq ft to 5,082 sq ft. This one-of-a-kind development, the project is a perfect fusion of luxury, community and well-being. The project ensures a thoughtful natural landscape while staying close in touch with the vibrancy of Chennai. With over 2,200 plots, the development offers diverse options from Row House plots to Estate plots, equipped with cutting-edge amenities. Purva Soukhyam offers a life closer to nature where well-being, fitness and leisure are within easy reach along with the convenience of modernity.



PURVA AEROCITY

- **Location:** Chikkajala, North Bengaluru
- **Project Category:** Mixed-use township
- **Unit Size:** 450 to 1,300 Sq. Ft onwards
- **Total Area:** 15 acres
- **Status:** Structure In Progress

Purva Aerocity is a dynamic mixed-use development that seamlessly integrates commercial and residential spaces. Designed as an urban hub inspired by the “aerotropolis” concept, it emphasizes strong connectivity to airports and key areas. The project features cutting-edge commercial spaces, including offices, retail outlets, and entertainment zones. It also includes residential towers with thoughtfully designed apartments. Spanning a vast area, Purva Aerocity dedicates 80% of its space to open green areas, offering premium facilities and a harmonious living environment.



PURVA ZENTECH BUSINESS PARK

- **Location:** Kanakapura Road, South Bengaluru
- **Project Category:** Commercial Project
- **Floor Plate:** 55,000 Sq. Ft
- **Total Development Size:** 10,73,000 Sq. Ft
- **Status:** Structure in Progress

Purva Zentech Business Park is thoughtfully designed to create sustainable and dynamic space that harmonize with nature while meeting the needs of businesses and the community. Strategically located in South Bengaluru, this commercial destination features a modern design and a range of thoughtful amenities. The lower floors are dedicated to high-street retail, including entertainment venues and food and beverage outlets, with an expansive horizontal frontage. Above the retail area, the office tower provides contemporary office spaces, making it an ideal location for businesses seeking a vibrant and well-connected environment.

Membership and Associations



Confederation of Real Estate Developers' Associations of India (CREDAI)

Established in 1999, CREDAI, is the apex body of private real estate developers committed to advancing the cause of Housing and Habitat. Representing over 13,000 developers across 230 city chapters in 21 states, CREDAI is a recognised partner for the Government and is represented on several committees working in policy formulation.



Confederation of Indian Industry (CII)

With a vision to catalyse India's development, CII works towards strengthening the commitment of industries to society in partnership with government and civil society.



Bengaluru Chamber of Industry and Commerce (BCIC)

Representing 95% of capital investment and 90% of the labour force in the state of Karnataka, BCIC plays a pivotal role in promoting trade and investment in the state. BCIC leverages its impressive domestic and international network to provide policy and institutional support to the government and in the formulation of sectoral and industrial policies.



Indian Green Building Council (IGBC)

A part of the Confederation of Indian Industry (CII), IGBC spearheads India's green building movement by developing guidelines and certification systems tailored to Indian conditions, promoting sustainable construction practices. Puravankara Limited is one of the founding members of IGBC, underscoring their commitment to sustainable development and green building practices



U.S. Green Building Council (USGBC)

A global leader in promoting sustainable building practices, USGBC is the organization behind the LEED certification system, which sets benchmarks for energy efficiency, environmental responsibility, and healthy buildings.

Awards and Recognition



15th CIDC Vishwakarma Awards 2024
Achievement Award for
Creating Social Impact and Development
(April 2024)



**Realty+ Conclave &
Excellence Awards- 2023,**
Prop Tech Realty
Firm of the Year (Oct 2023)



Ms. Amanda Joy Puravankara
recognised as
'Woman Achiever of the Year-Real Estate'
at the **ET Business Excellence Awards**
2023 (April 2023)



Lifetime Achievement Award
from Construction Week Magazine-
Mr. Ravi Puravankara, 2023



Residential Real Estate Developer
Award by
Grohe Hurun India



Real Estate Person of the Year-South
by Construction Week-
Mr. Ashish Puravankara

OUR SUSTAINABILITY JOURNEY

Sustainability Highlights

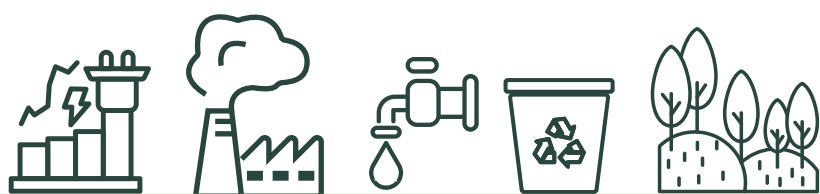
Sustainability Approach

ESG Goals & Targets- 2030



Sustainability Highlights

ENVIRONMENT



387.5%

increase in the recycled and reused water at the project sites

8.7%

decrease in total water withdrawal at HQ

22%

reduction in ground water consumption compared to previous FY

1,950 kL

water has been recycled and reused

Renewable Energy

First on-site renewable energy installed

4.75 GJ

Energy sourced from renewable sources

25%

reduction in paper waste compared to previous FY

13%

reduction in plastic waste compared to previous FY

Water

conservation project implemented successfully (million wells for Bengaluru)

SOCIAL



22.7%

increase in employee strength

24.4%

gender diversity

75%

return to work rate post maternity leave

100%

resolution of human rights complaints

Hiring rate

44%

694

hours of training conducted

ECONOMIC & GOVERNANCE



Zero work-related injuries;
Zero high consequence injuries;
Zero fatalities

Zero cases of non-compliance with respect to marketing and labelling

Achieved nearly
100% satisfactory resolution of customer complaints

Total CSR Expenditure
INR 1.7 Crore



₹ 5,914 Crore
 Highest ever sales value achieved for any financial year since inception

90% increase in sales value compared to previous FY

₹ 7,916/ Sq. Ft sales realisation

61% increase in total income YoY




60% increase in customer collections (INR) compared to previous FY

24% EBITDA Margin for FY 23-24

Sustainability Approach

At Puravankara Limited, we meticulously conducted materiality analysis during FY 2020-21 through stakeholder engagement. This process allowed us to identify material topics impacting the environment, economy, and stakeholders. The consultation was done with various stakeholders including employees, investors, channel partners and vendors. The identified material topics serve as our compass, guiding us towards achieving our ESG goals and enhancing our performance in these critical areas. In the reporting year, we have extended our list of material topics to encompass additional relevant areas that hold significance for the real estate industry.

Material Topics:

 ENVIRONMENT	 SOCIAL	 GOVERNANCE
<ul style="list-style-type: none"> • Energy & Emissions • Water Management • Waste Management • Climate Change • Material Efficiency • Environmental Stewardship 	<ul style="list-style-type: none"> • Occupational Health and Safety (OHS) • Diversity & Inclusion • Talent Acquisition and Retention • Learning & Development • Human Rights • Customer Stewardship • Social Stewardship 	<ul style="list-style-type: none"> • Business Ethics • Corporate Governance • Supply Chain Management • Data Security and Cyber Security • Business Growth & Profitability



Artistic impression of Purva Somerset House, Chennai

Stakeholder Engagement

At our organisation, we actively engage with stakeholders throughout the year. These engagements are carried out and tailored to address the unique characteristics of different stakeholder groups. These stakeholder engagements help us identify material areas under environment, social and governance areas and their impacts. Detailed information regarding the type of consultation, frequency, topics and outcomes is depicted in the tabulation below:

	STAKEHOLDERS	CONSULTATIONS	FREQUENCY
EMPLOYEES	We actively engage with our employees to foster a workplace that is fair, innovative focused and growth.	<ul style="list-style-type: none"> • Townhall meetings • Meetings with all the functions to set ESG goals. 	<ul style="list-style-type: none"> • Quarterly • Annual
CUSTOMERS	We engage with our customers to understand their needs and adapt to their cultural, geographic and other preferences.	<ul style="list-style-type: none"> • Customer survey • CRM team (Interaction with the customers) • Customer events 	<ul style="list-style-type: none"> • Customer service Department (CSD) • Regular need basis • At select project sites-monthly interaction
INVESTORS	Our dialogues with shareholders and investors ensure transparency and trust	<ul style="list-style-type: none"> • Annual general meeting • Investor queries • Annual report 	<ul style="list-style-type: none"> • Annual • Real time basis • Annual

TOPICS DISCUSSED	OUTCOME
<ul style="list-style-type: none"> Financial performance Plan for the next quarter Employee engagement activities – culture, vision mission, Long-term direction of the company ESG goals 	<ul style="list-style-type: none"> Company performance Growth prospects ESG relevance and goals
<ul style="list-style-type: none"> Customer perception of service and product Customer satisfaction/privilege Progress / payment/ interest/ SOA/ demand update Project progress related concerns 	<ul style="list-style-type: none"> Welcome call; agreement execution; payment collections Implementation of sending progress reports with more clarity of information. i.e., completed, in progress upcoming details. Planning to implement feedback form from every customer who has executed the agreement
<ul style="list-style-type: none"> Statutory matters as required by companies Act/ SEBI Re-validation of dividend warrant/ physical copies of annual report etc. Statutory requirements 	<ul style="list-style-type: none"> Addressed through RTA/Secretarial team

	STAKEHOLDERS	CONSULTATIONS	FREQUENCY
LOCAL COMMUNITIES	To gain clarity on needs of the communities and assess the impact of our CSR projects.	<ul style="list-style-type: none"> Online dialogue Engagement with local NGOs Government/Regulatory 	<ul style="list-style-type: none"> Need-based: Virtual meetings with NGOs / implementation partners Need-based: For new CSR projects or the ongoing projects Need-based – New licence or renewal of licence for CSR programs with Govt agencies (BBMP)
MEDIA	To provide authentic information in a transparent manner for public consumption	<ul style="list-style-type: none"> Media interactions Press releases Industry story participation Events 	<ul style="list-style-type: none"> Twice a month Need-based (11 press releases issued in FY23) Need-based (27 industry story participations in FY23) Need-based (2 events in FY23)

TOPICS DISCUSSED	OUTCOME
<ul style="list-style-type: none"> • Ongoing CSR program progress • Future planned interventions • Feedback and expectations from the community • Potential impact on the community • Scope of the CSR program and its impact • Employee's role during such CSR engagement • Program concept, proposal, and outreach of the CSR • Interventions and their impact on the community, and project progress (ongoing project) • Program tenure, location, and long-term impacts to the community, and liaising 	<ul style="list-style-type: none"> • Concept note or proposal is received from NGO. Progress reports are shared by NGOs as agreed. Impact reports from NGOs on the completion of the Program • Details of the CSR program and scope of the engagement program • Concept note or proposal received from NGO • Progress reports shared by NGOs as agreed • Impact reports from NGOs on the completion of the programme • The signing of an MOU or agreement or licence
<ul style="list-style-type: none"> • Home purchasing trends; Increase in sales; corporate governance • Operational updates; financial results • Project launches; open wells revival • Scholarships for youth; participation in 10k run • Economic policy decisions; budget expectations/reviews • Land parcel acquisitions; buying trends • The company is seen as encouraging thoughtful debates on issues important to Bengaluru and its development • DH Bengaluru 2040; DH Football Cup 	<ul style="list-style-type: none"> • Thoughtful debates on issues important to Bengaluru and its development • DH Bengaluru 2040 • DH Football Cup • Positive media coverage for Puravankara, establishes it as a responsible corporate citizen • Easy recall of the company among the public mind spaces reflects well on the stature of the company

Impact of Material Areas

ENVIRONMENT		
TOPIC	POSITIVE ACTUAL	POSITIVE POTENTIAL
Energy & Emissions	<ul style="list-style-type: none"> Projects Purva Zentech & Purva Meraki received IGBC Gold pre-certification and comply with ASHRAE standards for all commercial projects. 	<ul style="list-style-type: none"> Committed to having all new projects from FY 24 certified as green buildings with a minimum mandate of IGBC Silver certification.
	<ul style="list-style-type: none"> 10% of common area lighting is powered solar power. 	<ul style="list-style-type: none"> Increasing the use of renewable energy sources to reduce greenhouse gas emissions.
	<ul style="list-style-type: none"> A minimum of 20% EV charging facility. 	<ul style="list-style-type: none"> Installing energy-efficient equipment, leveraging solar powered lighting and heating systems along with maximising utilisation of natural daylight will contribute to optimising energy consumption.
	<ul style="list-style-type: none"> On-site renewable energy sources meet 4.75 GJ of energy needs. 	
	<ul style="list-style-type: none"> Headquarters' EPI is below the benchmark. 	
Water Management	<ul style="list-style-type: none"> Efficient water management strategies such as rainwater harvesting, and low fixtures. 	
	<ul style="list-style-type: none"> Remarkable increase in recycled and reused water by 387.5% YoY. 	<ul style="list-style-type: none"> Enhance water conservation initiatives such as rainwater harvesting, efficient water-saving fixtures, and reusing rainwater to reduce dependence on freshwater; recycling wastewater to reduce dependency on water consumption.
	<ul style="list-style-type: none"> Water withdrawal has reduced by 23%. 	
	<ul style="list-style-type: none"> Initiatives like the 'Million Wells' project in Bengaluru and research efforts aimed at developing water-sensitive plans for wards in Chennai contributing significantly to the preservation of water resources. 	

NEGATIVE ACTUAL	NEGATIVE POTENTIAL
<ul style="list-style-type: none"> ◦ Increase in grid electricity consumption, which serves as the primary electricity source, along with increased overall energy consumption from non-renewable energy sources directly contributes to increased greenhouse gas emissions. ◦ Scope 1 and Scope 2 emissions have shown an upward trend. ◦ While the Headquarters' Energy Performance Index (EPI) remains below the benchmark, it has increased by 6.5%. 	<ul style="list-style-type: none"> ◦ Increased GHG emissions result in heightened climate risks, posing challenges to sustainability and resilience. ◦ Greater dependence on non-renewable energy sources accelerates resource depletion, impacting long-term energy security. ◦ Increased energy consumption and reliance on non-renewable resources contribute to higher operating costs.
<ul style="list-style-type: none"> ◦ As a water-intensive sector our operations significantly affect water sources. ◦ Increase in overall water consumption compared to the previous year. 	<ul style="list-style-type: none"> ◦ Higher freshwater consumption can lead to water scarcity impacting both our operations and local community.

Impact of Material Areas

ENVIRONMENT		
TOPIC	POSITIVE ACTUAL	POSITIVE POTENTIAL
Waste Management	<ul style="list-style-type: none"> Effective waste management practices have led to a reduction in the generation of used oil filter, plastic, paper, waste wood and wet waste generation. 	<ul style="list-style-type: none"> Enhancing waste management practices can promote better resource recovery by diverting waste away from disposal, thus contributing to a circular economy.
	<ul style="list-style-type: none"> In all handed-over projects, 100% of organic waste is recycled using organic waste converters. 	<ul style="list-style-type: none"> Efficient waste management practices reduces costs and GreenHouse Gas (GHG) emissions.
Materials Efficiency	<ul style="list-style-type: none"> Replacing conventional construction materials with sustainable materials such as GGBS and fly ash. 	<ul style="list-style-type: none"> Integrating recycled materials in operations can reduce the reliance on virgin raw material, lower costs and reduce GHG emissions.
	<ul style="list-style-type: none"> Use of low Volatile Organic Compounds (VOC) paints to promote healthier indoor air quality and reduce environmental impact. Prioritising local sourcing to minimise transportation emissions and support local economies. 	<ul style="list-style-type: none"> Supports circular by promoting resource efficiency and waste reduction.
Climate Resilience	<ul style="list-style-type: none"> Educating employees about emerging climate- related risks and mitigation. 	<ul style="list-style-type: none"> Better preparedness for climate risks. Climate resilient workforce.
Environmental Stewardship	<ul style="list-style-type: none"> Environmental policy in place. ESG Goals and Targets set for 2030. 	<ul style="list-style-type: none"> EMS implementation will pave way for improved environmental management.

NEGATIVE ACTUAL	NEGATIVE POTENTIAL
<ul style="list-style-type: none"> • Increase in total hazardous and non-hazardous waste generation compared to previous year. 	<ul style="list-style-type: none"> • Poor waste management practices can result in an increased burden on landfills and dumpsites. • This can lead to contamination of the local environment-impacting the land, soil, and air-and contribute to environmental degradation and health concerns.
<ul style="list-style-type: none"> • The sector being resource-intensive leads to increased resource depletion. 	<ul style="list-style-type: none"> • Reliance on virgin raw materials can lead to higher procurement costs, resource depletion and increased greenhouse gas emissions.
<ul style="list-style-type: none"> • Nil 	<ul style="list-style-type: none"> • May become more vulnerable to climate-related risks if adequate climate risk mitigation strategies are not implemented.
<ul style="list-style-type: none"> • Nil 	<ul style="list-style-type: none"> • Non-compliance to regulations can lead to penalties/fines and loss of reputation.

Impact of Material Areas

SOCIAL		
TOPIC	POSITIVE ACTUAL	POSITIVE POTENTIAL
Occupational Health and Safety (OHS)	<ul style="list-style-type: none"> Our occupational health and safety (OHS) system is well-established. Worker health and participation is ensured. Zero fatalities. Zero work-related injuries and ill-health. 	<ul style="list-style-type: none"> Updating the OHS policy to incorporate adherence to ISO 45001:2018 standards will enhance safety and improve risk management. Prioritising risk mapping, establishing clear action plans, and integrating emergency preparedness, will enhance safety performance with the goal of achieving excellence in our work while maintaining zero harm.
	<ul style="list-style-type: none"> Our gender diversity currently stands at 24.4%, representing a 0.3% increase from the previous reporting year. Board diversity was 12.5% at the beginning of the reporting year. However following the resignation of two members, the Board diversity stands at 16.7% at the end of the reporting year. We offer initiatives to empower women in their careers, including support during the recruitment process, training opportunities, and other beneficial resources. We have a 75% return-to-work post maternity leave. 	<ul style="list-style-type: none"> A diverse and inclusive workforce boosts higher employee satisfaction and retention leading to better productivity. A diverse workforce creates opportunities for a wide range of talents, skills, and experiences. Enhanced employee satisfaction and high organisational reputation. Empowering women in their careers fosters growth and development.

NEGATIVE ACTUAL	NEGATIVE POTENTIAL
<ul style="list-style-type: none">Nil	<ul style="list-style-type: none">Ineffective OHS systems can lead to higher injuries and fatalities in the workforce which disrupts productivity, employee retention and the organisation’s reputation.Non-adherence to OHS regulations and compliances can lead to penalties and increased costs.
<ul style="list-style-type: none">Nil	<ul style="list-style-type: none">A less diverse workforce can lead to lower employee satisfaction, limited talent acquisition opportunities, and negatively impact the organisation’s reputation.

Impact of Material Areas

SOCIAL		
TOPIC	POSITIVE ACTUAL	POSITIVE POTENTIAL
Talent Acquisition and Retention	<ul style="list-style-type: none"> Rate of new hires stands at 44% due to expansion in the West region 26.6% of new hires were female employees. We organize year-round employee engagement programs to keep our team motivated and connected with the organisation. 	<ul style="list-style-type: none"> Aligning ESG Goals with personnel KRAs KRAs of personnel will support the achievement of our sustainability objectives. Enhanced employee engagement initiatives and equitable performance appraisals will foster transparency and improve talent retention within the organisation.
Learning & Development	<ul style="list-style-type: none"> A total of 694 hours of training has been conducted a variety of topics, including skill development and human rights. Training participation comprised 44% women and 56% men 	<ul style="list-style-type: none"> Tailored training programs focusing on skillsets and industry trends lead to more effective enhancement of employee skills. High talent retention.
Human Rights	<ul style="list-style-type: none"> We enforce policies to uphold the dignity and human rights of our workforce, community, suppliers, vendors and all others affected by our operations. The policies include anti-bribery and anti-corruption policy, gender affirmative policy, human rights & human rights risk management policy and diversity, Anti-discrimination & equal opportunities policy and PoSH policy. 	<ul style="list-style-type: none"> Promoting human rights within the organisation boosts employee satisfaction, strengthens stakeholder relationships, enhances employee retention, lifts overall morale, increases productivity, and elevates the organisation's reputation.

NEGATIVE ACTUAL	NEGATIVE POTENTIAL
<ul style="list-style-type: none">Nil	<ul style="list-style-type: none">Failure to integrate ESG into KRAs could result in misalignment with organizational goals.Overlooking equitable appraisal may impact employee retention and productivity of the organisation.
<ul style="list-style-type: none">Nil	<ul style="list-style-type: none">Lack of tailored trainings may lead to skill gaps and reduced employee engagement and productivity.
<ul style="list-style-type: none">Nil	<ul style="list-style-type: none">Violating human rights can lead to legal issues, reduced employee retention, disrupted stakeholder relationship , damage reputation and non-compliance with standards.

Impact of Material Areas

SOCIAL		
TOPIC	POSITIVE ACTUAL	POSITIVE POTENTIAL
Customer Stewardship	<ul style="list-style-type: none"> We have a dedicated Customer Relationship Team (CRM) to cater to customers' needs from booking to handover. 	<ul style="list-style-type: none"> Establishing regular performance goals can lead to higher customer satisfaction, higher referrals, and improved sales.
Social Stewardship	<ul style="list-style-type: none"> Social policies are in place. 	<ul style="list-style-type: none"> Maintain adherence to policies and commitments with clear roles and objectives.
Business Ethics & Integrity	<ul style="list-style-type: none"> Implementation of policies and mechanisms to report any concerns on unethical behaviour, fraudulent activities, violation of Code of Conduct and Ethics. Fair communication and transparency foster trust among stakeholders. 	<ul style="list-style-type: none"> Adhering to our policies ensures stakeholder trust, legal compliance, ethical business practices, and ultimately leads to successful business operations. This will attract investors, resulting in the long-term growth of our business.

NEGATIVE ACTUAL	NEGATIVE POTENTIAL
<ul style="list-style-type: none">Nil	<ul style="list-style-type: none">Failing to align with customer needs can lead to reduced customer satisfaction.Ineffective communication may cause delays in processes, inefficient payment procedures, and unethical marketing practices.
<ul style="list-style-type: none">Nil	<ul style="list-style-type: none">Failure to adhere to social policies may result in financial penalties and damage to reputation.
<ul style="list-style-type: none">Nil	<ul style="list-style-type: none">A lack of ethics and integrity in business can disrupt stakeholder relationships, cause legal and reputational damage, and negatively impact overall operations.

Impact of Material Areas

GOVERNANCE		
TOPIC	POSITIVE ACTUAL	POSITIVE POTENTIAL
Corporate governance	<ul style="list-style-type: none"> Adherence to governance standards and practices established by the Securities and Exchange Board of India (SEBI) and the Ministry of Corporate Affairs (MCA). Effective Board and Board committees. Regular and transparent reviews, commitment to risk management and compliance, contribute to improved performance. 	<ul style="list-style-type: none"> Enhancing focus on risk management frameworks to improve organisational resilience and supports long-term success.
Supply Chain Management	<ul style="list-style-type: none"> In the process of implementing the Supplier Code of Conduct. Maintained relationships with 80% of suppliers for over 15 years. 100% of suppliers are ISO 9001 certified; 51% are ISO 14001 certified; 20% are ISO 45001 certified and 7% are ISO 50001 certified. 	<ul style="list-style-type: none"> Conducting ESG due diligence helps mitigate risks within the supply chain. Ensure that 100% of suppliers and vendors comply with ethical and sustainable practices. Efficient supply chain management improves operational, and reduced costs and supports sustainability goals.
Data Security and Cyber Security	<ul style="list-style-type: none"> No complaints on data privacy or cyber security breaches. Policy on cyber security is supported with IT Policies on software usage, password management and information security. A robust process is in place. 	<ul style="list-style-type: none"> Ensuring continued resilience against data and cyber security threats while ensuring sustained data protection. Improved customer satisfaction.

NEGATIVE ACTUAL	NEGATIVE POTENTIAL
<ul style="list-style-type: none">Nil	<ul style="list-style-type: none">Ineffective risk management measures and non-compliance to standards, can lead to regulatory issues, increased risks, reduced operational efficiency and damage to the organisation’s reputation.
<ul style="list-style-type: none">Nil	<ul style="list-style-type: none">Ineffective supply chain management can lead to ESG risks , potentially affecting compliance and harming the organisation’s reputation.
<ul style="list-style-type: none">Nil	<ul style="list-style-type: none">Lack of effective data security system can lead to increased risk of data breaches and cyber threats leading to reputational damage.

Impact of Material Areas

GOVERNANCE		
TOPIC	POSITIVE ACTUAL	POSITIVE POTENTIAL
Business Growth & Profitability	<ul style="list-style-type: none"> Achieved a significant milestone by recording the highest-ever sales value of INR 5,914 crore, representing an impressive 90% year-on-year growth. 	
	<ul style="list-style-type: none"> Total income surged by 61% year-on-year, customer collections grew by 60%, sales realisation improved to INR 7,916 per square foot (a 2% year-on-year increase). 	<ul style="list-style-type: none"> Effective business strategies to achieve sustained profits and business growth.
	<ul style="list-style-type: none"> The EBITDA margin remained strong at 24%, and net profit reached INR 42 crore. 	

Management Approach

ENVIRONMENT:



Managing environmental impact is essential for sustainability, regulatory compliance, and operational efficiency. It enhances our reputation, mitigates risks, and drives innovation. We adhere to international standards and best practices to enhance our environmental performance and ensure compliance.

We strive to create developments that prioritise environmental stewardship and energy conservation. Smart energy metering with our Building Management System (BMS) optimises energy use, while ASHRAE standards ensure high energy efficiency. Interventions at the design stage such as strategic building orientations, daylight maximisation and effective shading reduce cooling needs and overall energy consumption. We aim to reduce reliance on fossil-fuel-based energy and reduce our carbon footprint, by providing renewable energy for the common areas. To further reduce the environmental impact, we aim for a minimum of an IGBC Silver certification for all our new projects. The green building certification system assesses buildings for energy efficiency, water conservation, materials usage, and indoor air quality.

Efficient water management is a priority, at Puravankara projects. We prioritise water efficiency by installing low-flow plumbing fixtures and implementing rainwater harvesting systems that store and treat water from terraces for domestic use. Our projects utilise Sewage Treatment Plants (STP) to treat and reuse water for flushing and irrigation. Water metering is planned in new projects to monitor domestic consumption, landscape water use, and treated greywater from the STP. Additionally, rainwater is harvested through recharge pits to enhance water conservation efforts.

We practice the principles of reduce, reuse and recycle across our projects to effectively reduce the waste generated. We promote resource conservation by using recycled and locally sourced materials, eliminating single-use plastics, and transitioning to digital solutions to reduce paper and other waste.

We prioritise ecosystem enhancement by promoting tree planting initiatives and integrating green spaces into our developments to support biodiversity and creating healthier environments for communities. Our projects are designed with climate resilience in mind, incorporating sustainable construction practices that align with climate goals and reduce vulnerability to climate-related risks.

SOCIAL:



Our social initiatives are centered on creating a positive impact on employees, communities, and customers, demonstrating a commitment to ethical practices and social responsibility through the ‘You Philosophy’. This approach is key to building trust, attracting talent, and ensuring long-term success by addressing diversity, human rights, health, safety, and customer satisfaction.

Occupational Health and Safety (OHS): Our health and safety standards are aligned with international standards and ensure a safe work environment for our employees and workers. This includes risk mapping, targeted action plans, and emergency preparedness. Regular health risk assessments, internal inspections, and audits ensure ongoing safety improvements. OHS criteria are integrated into procurement contracts to promote on-site safety to reinforce our goal of achieving zero harm.

Diversity and Inclusion: We are committed to fostering a diverse and inclusive workforce, recognising its role in driving equity, employee engagement, and organisational resilience. Our approach includes promoting diversity in revenue-generating roles, ensuring fair and transparent performance appraisals, and embedding ESG principles into key roles. Targeted training programs keep our workforce at the forefront of industry trends.

Human Rights: We uphold human rights through a robust policy that ensures the protection of human rights across the organisation. Continuous monitoring for potential breaches or complaints allows us to address any issues swiftly, ensuring that human rights are respected at all levels.

Customer Stewardship: Our customer stewardship framework focuses on proactively addressing customer concerns. Our BlueNex technology integrates connectivity and smart features such as virtual home assistants, intelligent motion sensors and drinking water straight off the tap, offering unparalleled convenience. Tracking customer complaints through detailed reports and conducting regular satisfaction surveys to resolve issues promptly. This approach enables us to build lasting relationships and enhance customer trust and loyalty.

Management Approach

GOVERNANCE:



Our governance framework is built on the principles of accountability, transparency, and ethical conduct, while effectively managing risks and embedding ESG considerations into our business strategy. By adopting a forward-thinking corporate governance approach, we ensure regulatory compliance and strengthen risk management through frameworks designed to address ESG and climate-related risks. This proactive risk management enhances resilience, minimises liabilities, and positions us to capitalise on growth opportunities, ultimately protecting stakeholders and supporting long-term sustainability.




We uphold the highest standards of ethics and integrity by enforcing policies that minimise deviations. A mandatory Supplier Code of Conduct, along with thorough ESG due diligence for suppliers, mitigates risks throughout the supply chain. Additionally, we prioritise data privacy through robust access controls, anti-virus protection, USB restrictions, and comprehensive cybersecurity training programs.



Artistic impression of Purva Meraki, Bengaluru




















ESG Goals 2030- Environment

AREA		GOAL
	Environmental Governance	Enhance environmental governance protocols for fostering transparency and establishing robust accountability mechanisms.
	Energy & Emissions	Minimize energy usage, maximize decarbonization.
	Water	Promote water resource conservation to foster the resilience of communities.

TARGETS	SDGs
<ul style="list-style-type: none"> Attain ISO 14001:2015 certification by 2025. 	
<ul style="list-style-type: none"> Implement precise tracking and analysis of energy consumption and emissions data by source and demand for reliable monitoring and informed decision-making. Optimise energy consumption by 5% by 2030 through conservation and substitution, ensuring steady progress towards sustainability goals. 100 % of newly launched projects starting FY 2025 will be Green Building certified. Common Area lighting load through renewable energy deployment with a 10% increase to 40% by 2030. 	   
<ul style="list-style-type: none"> Reduction in building water use by 10% by 2030. Reduce water consumption during construction 5% by 2030. 	 

ESG Goals 2030- Environment

AREA		GOAL
	Waste	To have no waste sent to landfills.
	Materials	Adoption of construction materials that are sustainable and have low environmental impact.
		To embed resource conservation as the fundamental philosophy throughout the project life cycle.
	Biodiversity	Promoting biodiversity and environmental stewardship through direct and indirect interventions.
	Climate Resilience	Environmental awareness.



TARGETS	SDGs
<ul style="list-style-type: none"> To monitor waste generated, accurately and reliably from HQ, Project site offices leading to zero-waste (waste intensity reduction of 5% by 2030). To ensure all categories of waste generated are eliminated, reduced and disposed to achieve zero waste to landfill by 2030. 	   
<ul style="list-style-type: none"> Enhance sustainable material used by 10 % by 2030 to contribute to a circular economy. 	 
<ul style="list-style-type: none"> To ensure resource conservation is embedded in our core design and construction ethics- Blueprint for resource conservation by 2030. To preserve topsoil by 25% across all project sites. To reduce absolute paper consumption by 10%. 	  
<ul style="list-style-type: none"> To perform site analysis for 100% of sites to minimize change in topography. Improve/maintain onsite air quality by reducing PM levels. To enhance biodiversity across all project sites. To promote green and clean city activities and afforestation initiatives. 	  
<ul style="list-style-type: none"> To create awareness amongst Employees for environmental stewardship. To create awareness on emerging climate related risks and its mitigation. Create awareness on ESG aspects for customers. 	    

ESG Goals 2030- Social

AREA		GOAL
	Diversity and Inclusion	Cultivating a workforce that is diverse and inclusive, fostering an environment where everyone feels valued and respected.
	Talent acquisition and retention	Attracting exceptional talent and maintaining their sustained dedication through proactive engagement strategies.
	Learning & Development	Foster continuous learning, innovation, and success through targeted training, mentorship, and staying ahead of industry trends within the organisation.
	Human Rights	Promote human rights through an inclusive workplace culture, with adherence to international standards.

TARGETS	SDGs
<ul style="list-style-type: none"> To have 35% gender diversity. 	  
<ul style="list-style-type: none"> To acquire exceptional talent, and increase this number over years. To ensure 100% coverage for induction, training and surveys for exposing new hires to the organizational culture. To enhance internal communications through various channels to enhance employee satisfaction. GPTW certification by 2027. 	  
<ul style="list-style-type: none"> L&D Programme with clear objectives and monitoring including ESG objectives. 	  
<ul style="list-style-type: none"> Maintain respect for human rights for all. Strive for zero violations. 100% resolution for any violations. Trainings on Human rights. 	   

ESG Goals 2030- Social

AREA		GOAL
	OHS	Incorporate Occupational Health and Safety (OHS) considerations into daily operations to cultivate a work environment that prioritises safety and well-being, ultimately striving for zero harm across the entire organisation.
	Customer Stewardship	Enhance customer stewardship by delivering exceptional service, proactive communication, and unwavering integrity, thereby cultivating lasting trust and loyalty.

TARGETS	SDGs
<ul style="list-style-type: none"> To update OHS policy reflecting projects adhering to 45001:2018. Align to the standard within the organization by 2025. Zero reportable incidents. Zero fatality. 	  
<ul style="list-style-type: none"> Effective and Transparent communication <ul style="list-style-type: none"> To formulate an ethical sales charter by 2025-26. Quarterly trainings for the workforce for ethical selling. Elevate customer experience. <ul style="list-style-type: none"> To conduct post-possession customer service camps - four per project every year to improve customer experience. Customer safety and protection - 100% adherence to SOP during site visits. 	 

ESG Goals 2030- Governance

AREA		GOAL
	Corporate Governance	Progressive corporate governance that ensures compliance with all regulations, effective risk management, and respect for employees and customers.
	Data Security and Cyber Security	Ensuring Data Governance and Cyber Security for all internal and external stakeholders.
	Supply Chain Management	To promote ESG ethos in the entire supply chain.
	Business Growth & Profitability	Business growth & profitability.

TARGETS	SDGs
<ul style="list-style-type: none"> To develop a risk management framework for Business Risks, ESG Risks, and Climate risks. Striving to become a well governed company which is one step ahead of regulatory requirement. 	   
<ul style="list-style-type: none"> Certification to ISO 27001 (Information security, cybersecurity and privacy protection - Information security management systems) by 2028. 	 
<ul style="list-style-type: none"> To have a Supplier Code of Conduct and achieve 100% adherence from suppliers/vendors 	  
<ul style="list-style-type: none"> Consistent growth year-on-year. 	    

ENVIRONMENT

Overview

Energy and Emissions

Water Management

Waste Management

Materials Management

Biodiversity



Overview

In an era of rapid urbanization, the need for buildings that balance aesthetics, architectural design, and comfort with environmental sustainability is paramount. The real estate industry is inherently resource intensive. At PL, we recognise this and address its substantial environmental impact with strategic and impactful measures.

Our environmental sustainability initiatives are strategically designed to achieve energy efficiency, effective water and waste management, optimised resource consumption, circularity, enhanced biodiversity, and a reduced carbon footprint. Our commitment to delivering exceptional results while prioritising environmental stewardship, without compromising on quality, is a core value that defines us. We have set ambitious ESG goals to achieve by 2030, making a strategic move toward advancing sustainability.

This section of the report presents a comprehensive overview of our performance across key sustainability areas, including energy, emissions, water and waste management, materials, and biodiversity enhancement. We have been diligently capturing and monitoring our environmental data at both our headquarters and project sites. It offers insights into our initiatives and metrics, highlighting the strategies we have implemented to achieve our environmental goals. By examining these critical areas, we aim to demonstrate our commitment to sustainability and provide transparency regarding our progress and plans.



Artistic impression of Purva Orient Grand, Bengaluru



Energy and Emissions

ENVIRONMENT GOALS- 2030

GOAL	TARGET
<ul style="list-style-type: none"> Minimise energy usage, maximise decarbonisation. 	<ul style="list-style-type: none"> Implement precise tracking and analysis of energy consumption and emissions data by source and demand for reliable monitoring and informed decision-making. Optimise energy consumption by 5% by 2030 through conservation and substitution, ensuring steady progress towards sustainability goals. 100 % of newly launched projects starting FY 2025 will be Green Building certified. Common Area lighting load through renewable energy deployment with a 10% increase to 40% by 2030.
<hr/> <ul style="list-style-type: none"> Environmental awareness 	<hr/> <ul style="list-style-type: none"> To create awareness amongst Employees for environmental stewardship. To create awareness on emerging climate related risks and its mitigation. Create awareness on ESG aspects for customers.

Energy

Energy requirements in real estate development encompass both construction and operational needs. During construction, energy is used for machinery, material transportation, and temporary site operations. Once built, properties require energy for lighting, HVAC systems, and running appliances and equipment. Efficient energy management is crucial to reducing costs and minimising environmental impact. The integration of renewable energy sources and energy-efficient systems increasingly important in modern developments.

At Puravankara, energy management is a fundamental aspect of our operations, and we are committed to responsible and efficient use of energy. Our building designs focus on energy efficiency, integrating features that significantly reduce energy consumption. We are also dedicated to increasing our reliance on renewable energy sources.

Head Quarters

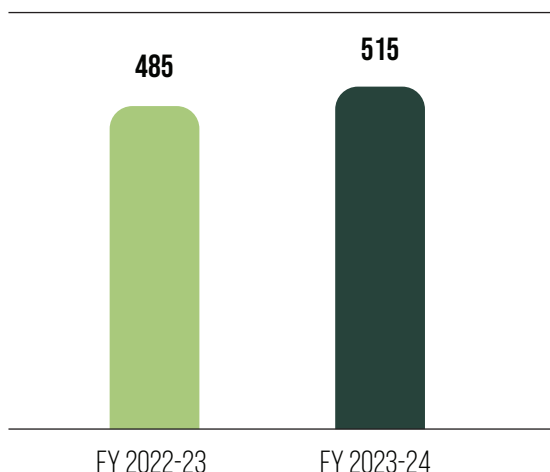
The energy consumption at our head office primarily originates from electricity sourced from the state grid and diesel consumed for diesel generators and transportation.

For FY 2023-24, the total electricity consumption at the Headquarters was 515 MWh, marking an increase of approximately 7% compared to FY 2022-23.

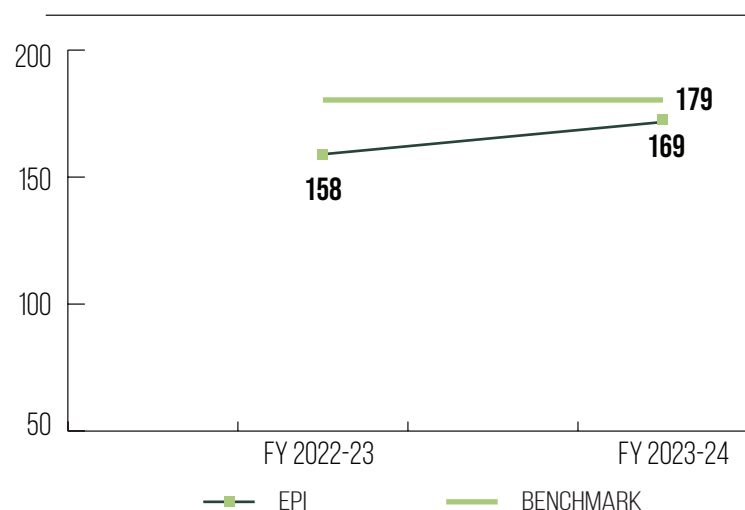
In FY 2023-24, the Energy Performance Index (EPI) for our headquarters, covering a floor area of 3,049 sq. m, was 169 kWh/sq. m, which is lower than the Energy Conservation Building Code (ECBC) benchmark of 179 kWh/sq. m for a fully air-conditioned commercial building in Bengaluru, which is classified as a moderate climatic zone.

- The increase in power consumption during the reported year is attributed to ongoing renovations at the headquarters.
- Despite increased consumption, the EPI remains below the benchmark level, demonstrating our commitment to energy efficiency and sustainable operations.

Power Consumption at HQ (MWh)



Energy Performance Index- HQ (kWh/sq.m)



Energy and Emissions

Projects

Construction projects require energy for machinery, lighting, cooling and other operations. Efficient energy use and integration of renewable energy are key to reducing costs and minimising environmental impact, ensuring sustainable practices.

The primary source of power at our project sites is from the state grid, with DG sets utilised exclusively as backup.

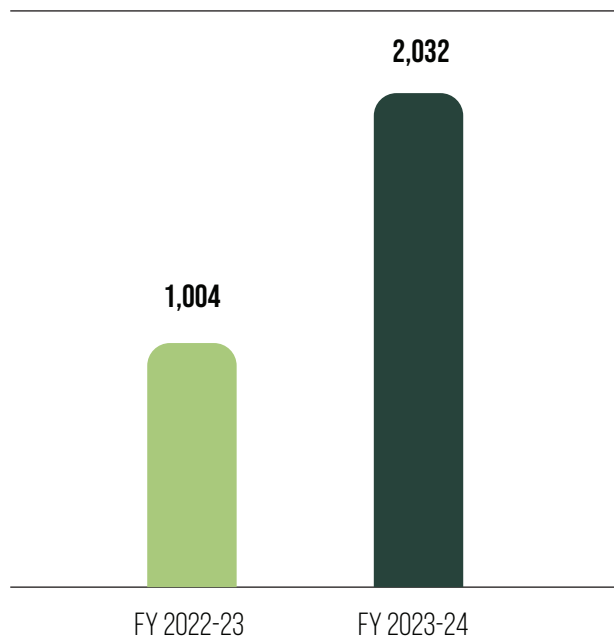
- In FY 2023-24, power consumption in projects totaled 2,032 MWh, a significant rise compared to 1,004 MWh in FY 2022-23.
- The increase in energy demand is attributed to the higher number of projects reported during FY 2023-24.
- Project reporting boundary expanded from 9 projects covering 6.4 Million Sq. Ft. in FY 2022-23 to 18 projects spanning 13.6 Million Sq. Ft. in FY 2023-24.
- The 114% surge in reported area (from 6.4 Million Sq. Ft. to 13.6 Million Sq. Ft.) led to a 102% increase in energy consumption.

In the reporting period, projects spanned residential, commercial and land development segments with construction at various stages. Currently, we have one (1) project in the finishing stage, seven (7) projects progressing through both the structure and finishing stages, and six (6) projects in the structural phase. Additionally, one (1) project is nearing completion, while three (3) projects are plotted developments. Energy consumption fluctuates annually depending on the specific construction stage of each project.

- Puravankara has made significant strides towards renewable energy, reinforcing its commitment to fostering a sustainable environment.
- During the reporting period, Purva Zentech Business Park utilized 1,320 kWh of electricity generated from on-site renewable sources.



Power Consumption at Projects (MWh)



Power Consumption by Source (%)

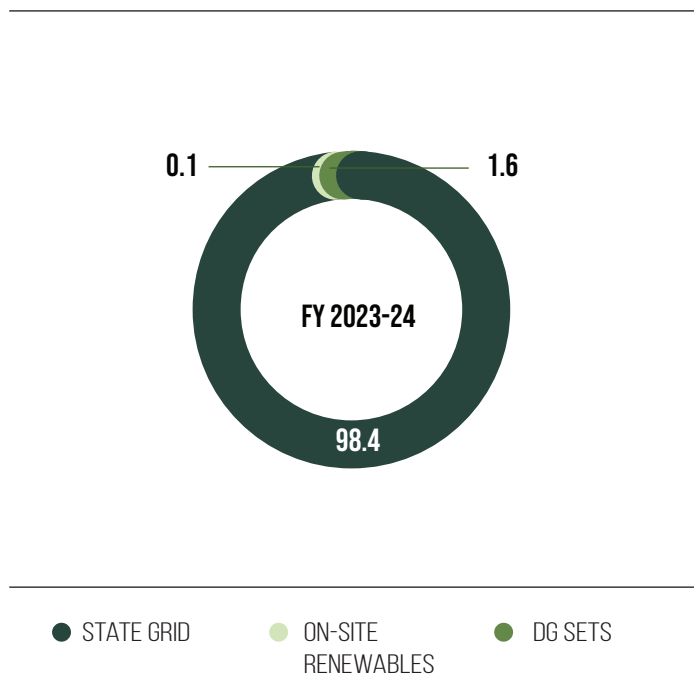


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Efforts to Reduce Carbon Footprint

Energy efficiency is a cornerstone of our sustainable development efforts. We are dedicated to reducing our carbon footprint and integrating environmentally friendly practices across our projects. Our commitment to energy efficiency is reflected in a variety of strategies that support our vision of a greener, more sustainable future.



Puravankara is committed to sustainable development with energy efficiency serving as a cornerstone of its operations. In alignment with our goal to minimise environmental impact and optimise operational efficiency, we have implemented several energy-saving strategies across our projects.

Energy-Efficient Lighting

We have adopted LED light fixtures across our properties to significantly reduce energy consumption. LED technology offers higher efficiency and longer life spans compared to traditional lighting solutions, contributing to both cost savings and reduced carbon emissions.

Timer-Based Lighting Systems

To optimise energy use, particularly for basements and external street lighting, we have installed timer-based lighting systems. These systems ensure that lighting is used only, when necessary, further enhancing energy efficiency and reducing wastage.

Renewable Energy Integration

We are progressively integrating renewable energy sources, such as solar photovoltaic (PV) cells, to meet the energy needs of common areas, especially for peripheral lighting. This shift not only reduces dependency on non-renewable energy but also aligns with our commitment to a sustainable energy future.

BIS-Certified Star-Rated Equipment

To ensure high energy efficiency, we have standardized the use of BIS-certified star-rated equipment across our projects. These appliances are designed to consume less energy while delivering optimal performance, supporting our goal of reducing overall energy consumption.

Energy-Efficient Pumps, Motors, and Equipment

We prioritise the use of energy-efficient pumps, motors, and other mechanical equipment to reduce operational energy demands. These technologies are selected for their proven efficiency and reliability, furthering our energy conservation objectives.

Adherence to ASHRAE Standards

We adhere strictly to the American Society of Heating, Refrigerating, and Air-Conditioning Engineers (ASHRAE) standards of energy efficiency. These rigorous standards guide the design and operation of our HVAC systems, ensuring that they meet or exceed energy efficiency benchmarks.

Through these comprehensive energy efficiency measures, Puravankara is not only reducing operational costs but also contributing to environmental sustainability. Our commitment to energy conservation and renewable energy integration reflects our broader vision of building a greener future for our communities and the planet.

Energy and Emissions

Emissions

In this section, we examine our emissions profile and reaffirm our commitment to reducing our operational emissions. We prioritise energy optimisation in future projects by incorporating renewable energy solutions and enhancing energy efficiency in our developments. Through rigorous monitoring and transparent reporting, we track our progress toward emissions reduction targets. By adopting sustainable construction practices and innovative strategies, we aim to contribute to a low-carbon economy and demonstrate our dedication to responsible real estate development and environmental stewardship.

The source of emissions is primarily from energy consumption in operations, and construction activities, and indirect emissions from production and transportation building materials. Reducing these emissions is crucial for sustainability, focusing on energy efficiency, renewable energy, and sourcing local eco-friendly building materials.

According to the Greenhouse Gas (GHG) Protocol, emissions are categorized into three types. Scope 1 encompasses direct emissions from our operations, while Scope 2 pertains to indirect emissions from purchased electricity. Scope 3 includes all other indirect emissions throughout the value chain, both upstream and downstream.

In the current reporting period, we have accounted for only our operational emissions – scope 1 and scope 2. Future efforts will focus on expanding our emissions reporting to include Scope 3, ensuring a more comprehensive approach to emissions tracking and reduction.



Head Quarters

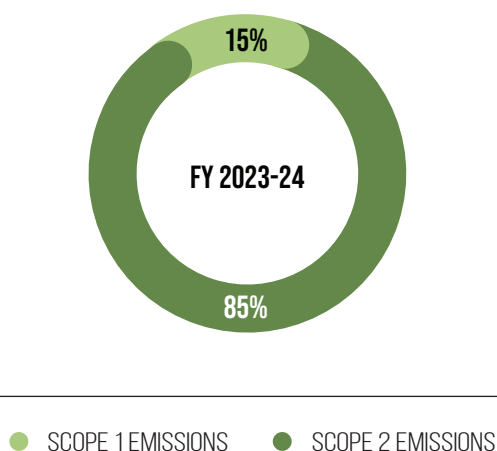
During the reporting period, our total emissions amounted to 434.29 tCO₂e, with Scope 2 emissions contributing 85% and Scope 1 emissions accounting for 15%.

- Scope 1 emissions are 65.88 tCO₂e.
- The primary driver was diesel consumption in company-owned vehicles, which constituted a substantial 98.75% of Scope 1 emissions. The remaining 1.25% resulted from diesel used in DG sets during power outages.
- Scope 2 emissions increased by 6.5% compared to the previous fiscal year, amounting to 368.41 tCO₂e, driven by higher electricity consumption.
- The rise in emissions is attributed to increased power usage during the ongoing renovation work at the headquarters.

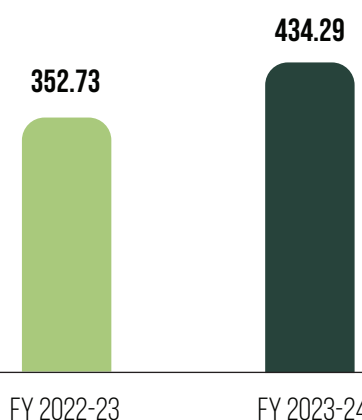
The overall rise in emissions underscores the heightened energy needs of our evolving operations and infrastructure, emphasizing the importance of strategic energy efficiency measures to mitigate our environmental footprint.

Overall, the emissions data for FY 2023-24 underscores the importance of emission reduction initiatives.

HQ: Scope 1 and 2 emissions (%)



HQ: Total Emissions (tCO₂e)



Energy and Emissions

Projects

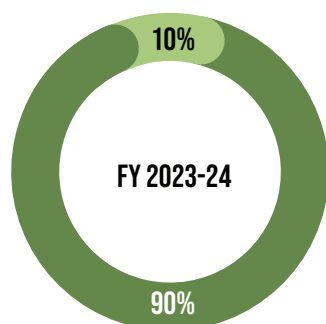
The total operational emissions from construction activities across our projects in FY 2023-24 amounted to 1,595.19 tCO₂e, encompassing both Scope 1 and Scope 2 emissions, each representing distinct sources of greenhouse gas emissions.

Scope 1 emissions, representing 10% of total emissions, were driven primarily by diesel consumption in DG sets (95.83%), with the remaining 4.17% coming from LPG usage. These sources contributed a total of 164.34 tCO₂e.

Meanwhile, Scope 2 emissions, resulting from purchased electricity, accounted for 90% of the total emissions, amounting to 1,430.86 tCO₂e. The significant rise in Scope 2 emissions compared to the previous year reflects the expanded project portfolio and increased electricity consumption during the finishing stages of multiple projects.

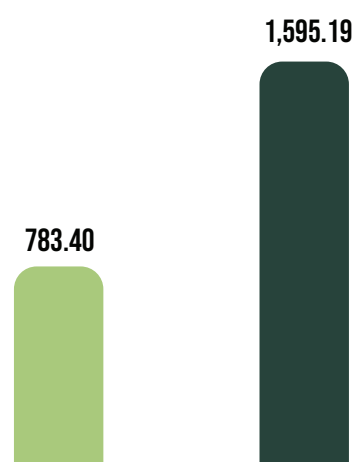
- The total emissions rose 104% compared to the previous year, directly correlating with a 114% increase in the reported project area.
- This year, 18 projects spanning 13.6 Million Sq. Ft. were reported, compared to 9 projects covering 6.4 Million Sq. Ft. in the previous year.
- The substantial rise in emissions is directly linked to the larger scope and scale of projects, emphasising the need for enhanced energy efficiency measures.

Projects: Scope 1 and 2 emissions (%)



● SCOPE 1 EMISSIONS ● SCOPE 2 EMISSIONS

Total Emissions Projects (tonne CO₂e)



FY 2022-23 FY 2023-24



Artistic impression of Purva Meraki, Bengaluru

Energy and Emissions

Air Emissions

Air pollution is a major concern in many Indian cities, with serious implications for public health and overall quality of life. At Puravankara, we are deeply committed to minimising air pollution generated by our operations. Construction sites, in particular, can pose air quality risks to both workers and neighboring communities, primarily due to vehicular movement, heavy equipment, DG sets, and emissions from construction machinery, all of which contribute to dust, particulate matter and exhaust gases in the air.

To ensure a safe working environment and protect the surrounding community, we regularly monitor levels of Particulate Matter (PM10 and PM2.5), Carbon Monoxide, Sulphur Dioxide (SO₂), and Nitrogen Oxides (NOx) at our sites. We also take proactive measures, such as strategically positioning DG sets away from public areas and conducting routine maintenance, to keep air emission levels within permissible limits. We are pleased to report that emission levels across all our project sites consistently remain well within permissible limits. We follow various practices to reduce the air pollution level. Few of these are mentioned below:

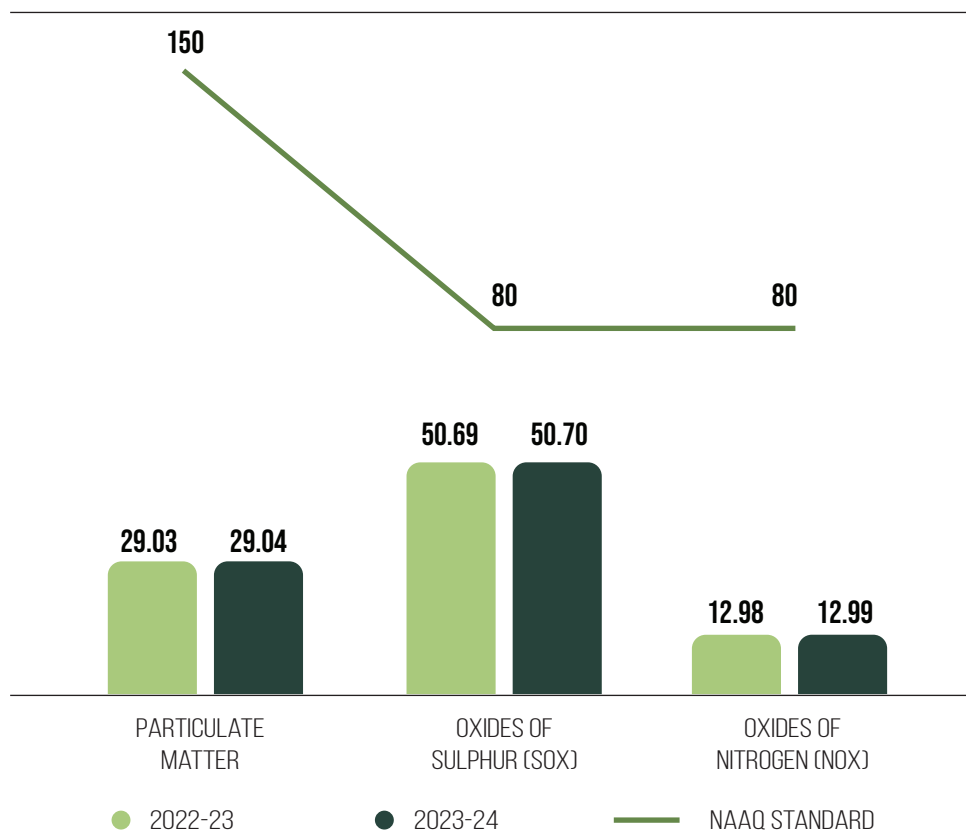
Pollution Mitigation Strategies:

Routine Maintenance: for all equipment and machinery for optimal performance and reducing harmful emissions.

Dust/wind breaking: Building walls and barricades

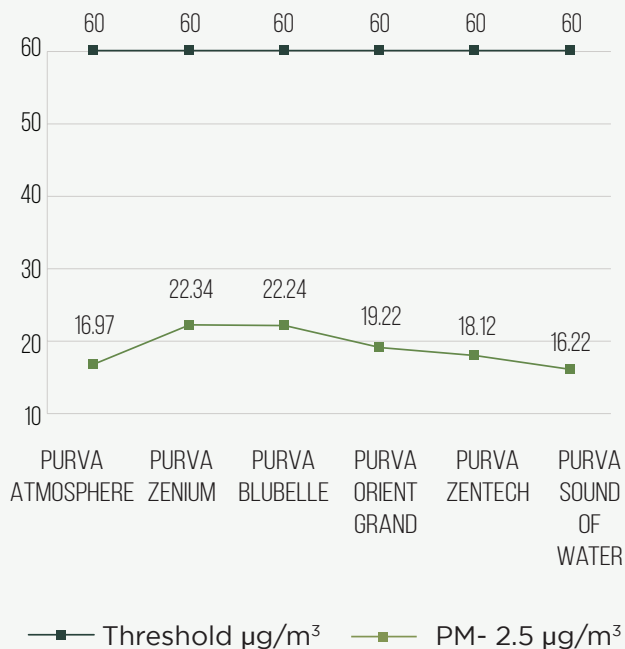
- ▶ Adequate barricades are installed before construction begins, including screens for buildings under construction and continuous dust/wind-breaking walls around the site.
- ▶ Vehicles transporting materials such as sand, cement, murram, and other dust-prone substances are covered with plastic or tarpaulin sheets to prevent dust pollution.
- ▶ On-site storage of materials such as sand, loose soil, and cement is adequately covered to minimise dust generation.
- ▶ Wet jets are used during grinding and stone cutting to suppress dust at the source.
- ▶ Unpaved surfaces and loose soil are regularly sprinkled with water to control dust generation.
- ▶ We ensure that green covers surround our projects, promoting the flow of clean air and enhancing the local environment.
- ▶ Low-emission machinery and vehicles are prioritised to reduce the overall environmental impact of our operations.

Air Emission at HQ (micro gm/m³)

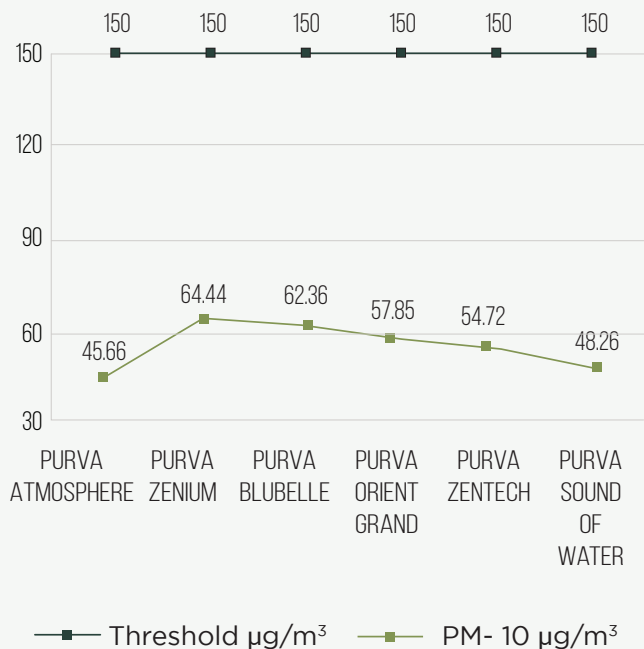


Energy and Emissions

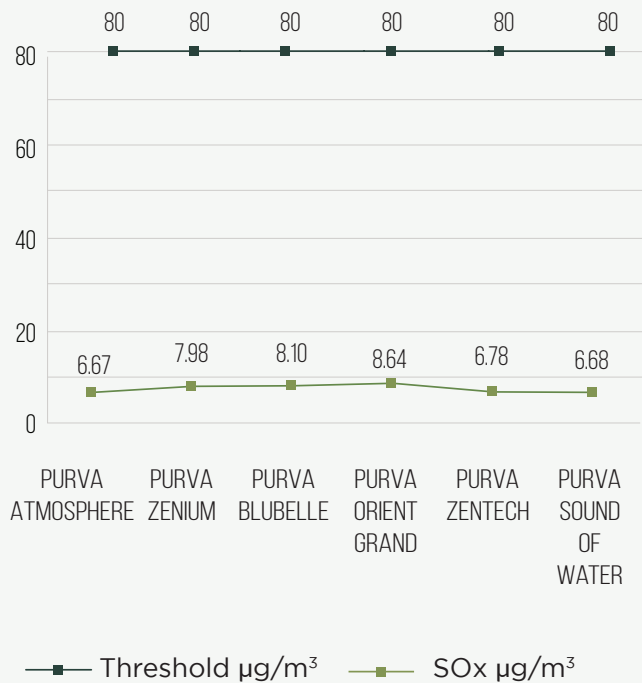
Particulate Matter (2.5) micro gm/m³



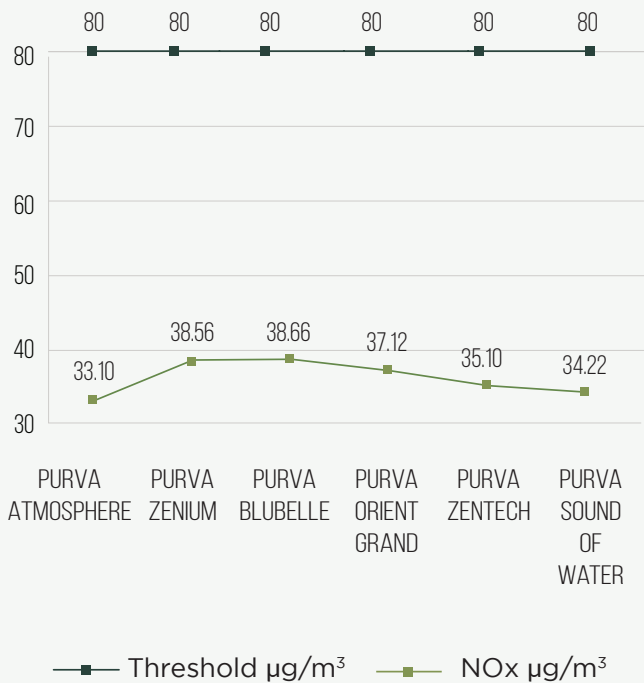
Particulate Matter (10) micro gm/m³



Oxides of Sulphur (SOx) micro gm/m³



Oxides of Nitrogen (NOx) micro gm/m³





Artistic impression of Purva Blubelle, Bengaluru

Water Management

ENVIRONMENT GOALS- 2030

GOAL

- Promote water resource conservation to foster the resilience of communities.

TARGET

- Reduction in building water use by 10% by 2030.
- Reduce water consumption during construction 5% by 2030.

Water is a crucial resource in the construction industry, used for various key activities such as mixing concrete, curing materials, and dust control. Water conservation is a critical aspect of our commitment to environmental sustainability. By adopting efficient water management practices and encouraging responsible usage, we strive to reduce the demand for freshwater, minimise effluent discharge, and conserve this invaluable resource for future generations.

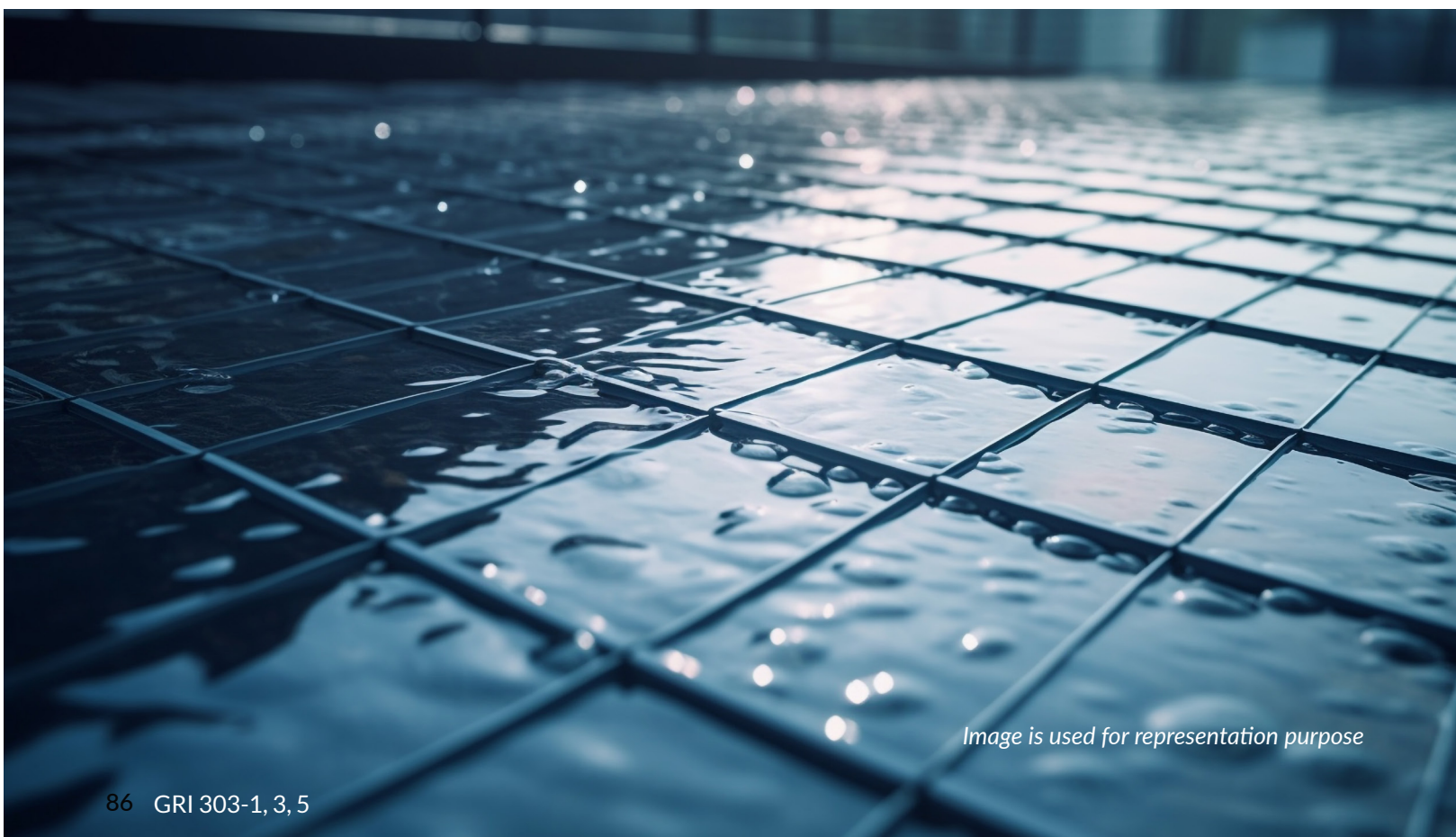
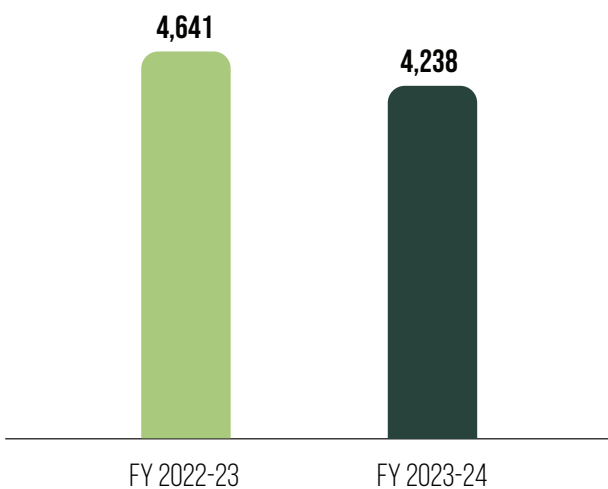


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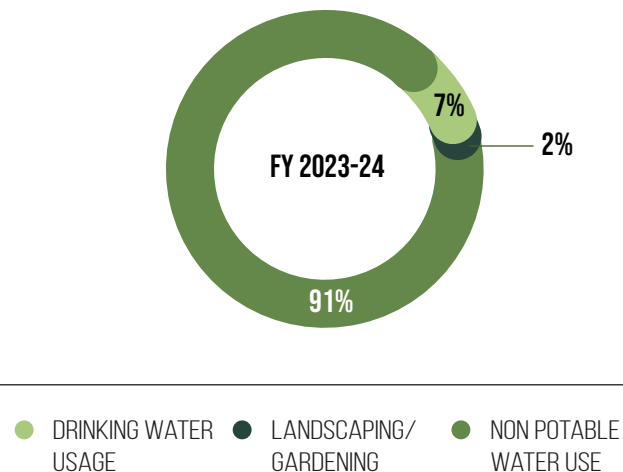
Head Quarters

- Water usage in our offices primarily stems from restrooms, kitchens, HVAC systems, landscaping and cleaning.
- Breaking down our water consumption, 91% for non-potable needs, 7% for drinking, and 2% for landscaping.
- This year, water usage decreased by 8.7% compared to the previous year, driven by fluctuating demand during the renovation of two floors and the installation of water-efficient aerators in washrooms.
- Sensor taps were installed throughout the building, further enhancing water efficiency and reinforcing our commitment to sustainable resources management.

HQ: Water Withdrawal, kL



HQ: Water Consumption (%)



Water intensity measures the amount of water used per unit of area of office space. It is often used to assess water efficiency in operations. Lower water intensity indicates more efficient water use and helps us to track progress in conservation efforts and reduce the environmental impact. The water intensity for HQ in the reporting period is 1,390 l/sq. m



8.7% decrease in total water withdrawal at HQ



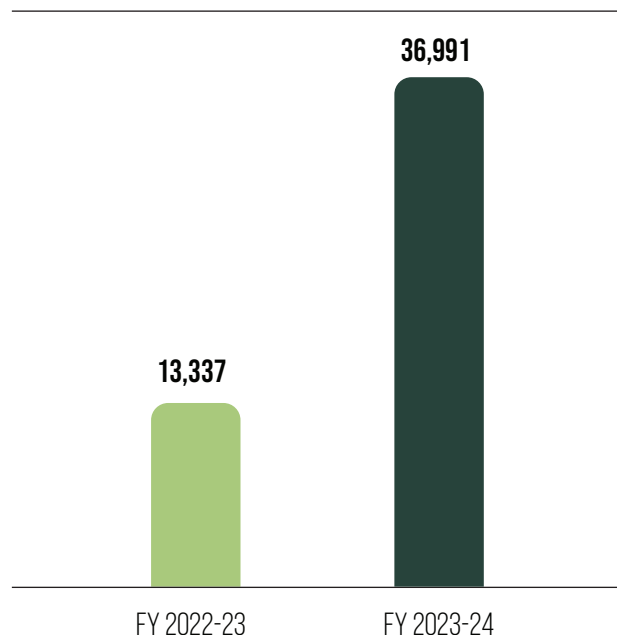
Water Management

Project sites

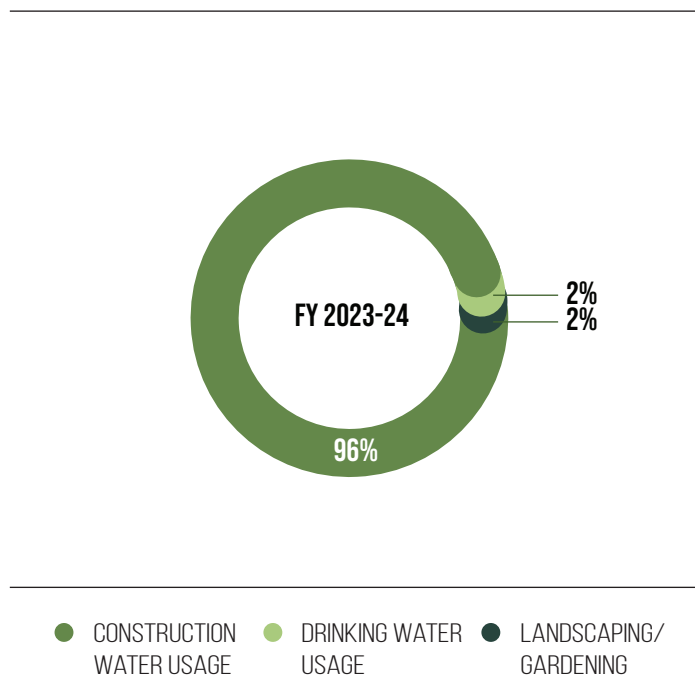
In the project sites, water is mainly required for construction activities, drinking needs, and sanitation. Effective water management practices, such as recycling water and using efficient distribution systems, are crucial for minimising waste and ensuring that water is used sustainably throughout the construction phase.

- At our project sites, water is primarily required for construction activities (96%), drinking needs (2%) and sanitation (2%).
- The primary water source is tanker water, managed by contractors.
- This year, total water withdrawal and consumption increased by 177%. The increase correlates with 259% expansion in the reported project area.
- Last year, we reported on 6 projects covering 3.8 Million Sq. Ft., while this year we are reporting 18 projects covering 13.6 Million Sq. Ft.
- The volume of recycled and reused water increased significantly from 400 kL in FY 2022-23 to 1,950 kL in FY 2023-24, reflecting a remarkable 387.5% growth and highlighting our commitment to reducing reliance on fresh water.
- Recycled water is effectively utilized for construction activities in our commercial projects, emphasizing our dedication to sustainable practices.

Projects: Water Withdrawal, kL

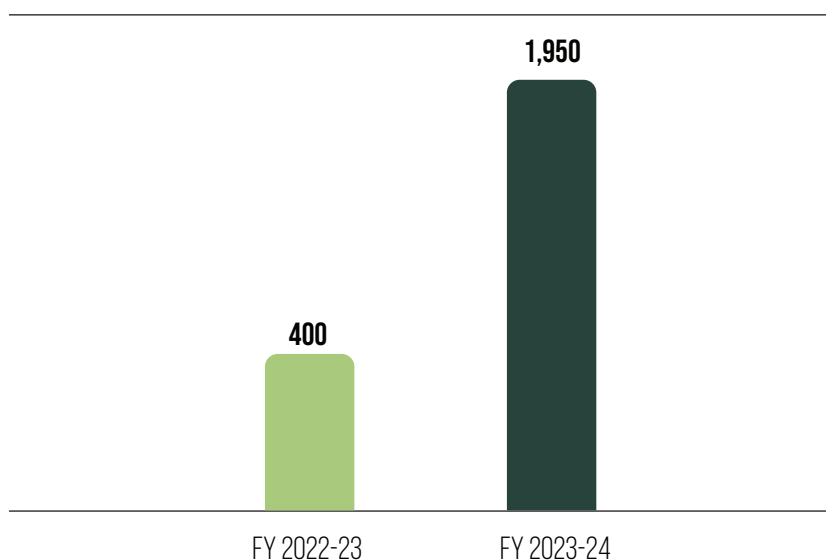


Projects: Water Consumption (%)



* Value corrected for a typographical error in the previous report

Projects : Water recycled and reused, kL



Our projects adhere fully to regulations for terrace and surface rainwater utilisation, ensuring 100% design compliance. We prioritize the use of Sewage Treatment Plant (STP)-treated water, repurposing it for non-potable applications to significantly reduce freshwater demand and enhance environmental sustainability. In our commercial projects, treated water is utilised for flushing, gardening, and HVAC systems, while in residential projects, it is used for flushing, gardening, and other plotted development needs. Additionally, we implement low-flow water fixtures and practice water metering to ensure efficient water usage.

PARAMETRE	ALL RESIDENTIAL PROJECTS	ALL COMMERCIAL PROJECTS
Treated water utilisation	100% utilisation	100% utilisation
Treated water uses	Flushing and landscaping in plotted Development	Flushing, gardening and HVAC



387.5% increase in the recycled and reused water at the project sites

Water Management

Puravankara is collaborating with the Centre for Human Settlement at Anna University, Chennai, on a research project to develop a water-sensitive plan for a ward in Chennai. This comprehensive plan addresses the city's water scarcity issues, which are exacerbated by rapid urbanisation, over-extraction of groundwater, and climate change. The project aims to identify challenges and propose solutions to mitigate these problems.





Artistic impression of Purva Soukhyam, Chennai

Our Commitment to Water Conservation and Community Empowerment



Puravankara has achieved significant strides in environmental sustainability and community empowerment through its impactful initiatives. The company's collaboration with the Biome Environmental Trust as part of the "Million Wells for Bengaluru" campaign stands out as a testament to its dedication to preserving water resources and reviving traditional practices. This initiative has garnered widespread recognition, earning Puravankara the **Achievement Award for Creating Social Development and Impact** at the 15th Edition of the Vishwakarma Awards, hosted by the Construction Industry Development Council (CIDC).

The Million Wells for Bengaluru Campaign

Bengaluru, like many rapidly urbanizing cities, faces the pressing challenge of depleting water tables. In response to this crisis, Puravankara actively contributed to the “Million Wells for Bengaluru” campaign, an initiative aimed at rejuvenating heritage wells and promoting water conservation practices in the city. This campaign is particularly significant as it seeks to revive the ancient tradition of well-digging among the Manu Vaddar community, a practice that has long been part of Bengaluru’s heritage.

Expansion and Impact

Beyond Bengaluru, Puravankara has extended its water conservation efforts to other regions. The campaign has facilitated the installation of rainwater harvesting systems at Sonappanahalli School in Bengaluru and Vidyaprabodhini School in Goa, with the capacity to harvest up to 33 lakh litres of water annually. These installations not only conserve water but also educate the younger generation on the importance of sustainable practices.

Future Outlook

Puravankara’s commitment to environmental sustainability and community empowerment has been widely recognised, culminating in the prestigious Vishwakarma Award. This accolade underscores the company’s role as a leader in social development and its impact on the communities it serves.

Through its efforts in the “Million Wells for Bengaluru” campaign, Puravankara has demonstrated how the construction industry can play a pivotal role in addressing environmental challenges. By rejuvenating heritage wells, promoting rainwater harvesting, and empowering local communities, Puravankara is setting a benchmark for sustainable development in India’s real estate sector.

Waste Management

ENVIRONMENT GOALS- 2030

GOAL

- To have no waste sent to landfills.

TARGET

- To monitor waste generated, accurately and reliably from HQ, Project site offices leading to zero-waste (waste intensity reduction of 5% by 2030).
- To ensure all categories of waste generated are eliminated, reduced and disposed to achieve zero waste to landfill by 2030.



Image is used for representation purpose

The Construction sector, inherently resource-intensive generates substantial volumes of waste. With potential detrimental impacts on the environment, public health, and the economy. However, when managed waste can play a transformative role in fostering a safe and healthy environment. Proper recycling and reuse of waste not only alleviate the burden on landfills but also reduces our reliance on virgin raw materials, help lower operational costs, and promote circularity. By embracing sustainable waste management practices, we can turn potential challenges into valuable opportunities for a sustainable future.

At Puravankara, we adopt a proactive waste management approach driven by the goal of “zero waste to landfill.” This commitment is realised through a comprehensive strategy that includes the collection, segregation, and disposal of waste by authorized handlers, strictly adhering to established norms and regulations.

Our approach underscores our dedication to minimising the environmental impact of our construction activities and aligning with sustainable and responsible business practices. We also implement strategies to recycle and repurpose materials wherever possible, including using construction demolition waste for backfilling. An organic waste converter has been installed for 100% waste processing, ensuring all organic waste is efficiently composted and repurposed. These practices not only meet industry standards but also contribute to broader sustainability goals.

Waste generated at our headquarters (HQ) and construction/project is classified under hazardous and non-hazardous categories. This reporting year, the total waste generated at our headquarters and construction sites has increased compared to the previous report. this is attributed to the increase in the number of projects in the reporting boundary.

Waste Management

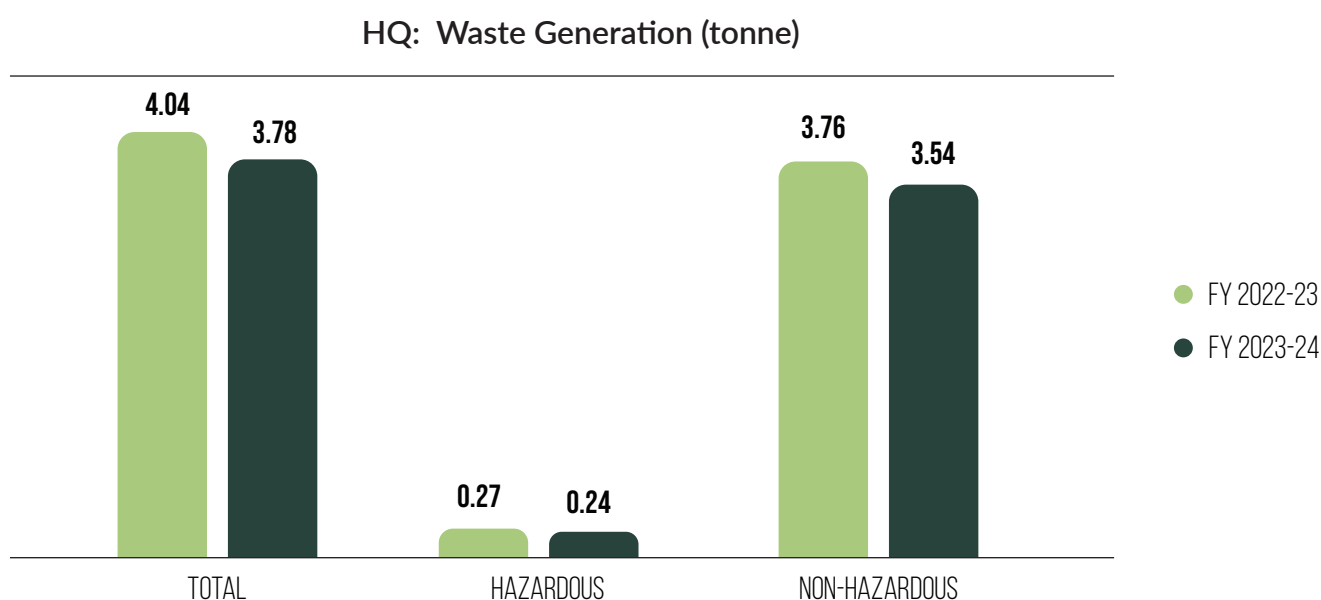
Headquarters

Office waste typically includes paper, plastics, e-waste, organic waste, and general waste such as packaging materials and used office supplies. Effective waste management involves proper segregation, recycling, and disposal to minimise environmental impact and promote sustainability.

At our headquarters, we have implemented a paperless policy, significantly reducing paper consumption and demonstrating our commitment to sustainability. By transitioning to digital invoice processing through the facilities and admin department, we have minimized waste generation.

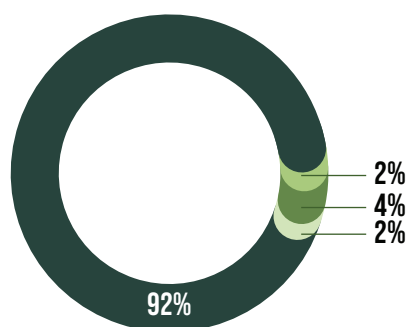
- Non-hazardous waste, including paper, plastic, and wet waste, decreased by 5.6% from 3.76 tonnes to 3.54 tonnes. The reduction was driven by office renovations and the temporary relocation of employees to project sites.
- Hazardous waste saw an 11% reduction compared to the previous year. The decrease is primarily attributed to primarily due to a decrease in used oil.

The overall waste generated at the HQ has reduced from 4.04 tonne in FY 2022-23 to 3.78 tonne in FY 2023-24 which is due to the reduction in the non-hazardous waste.



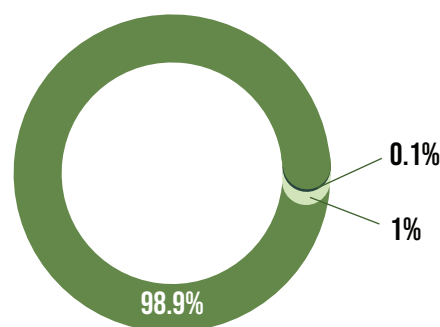
Implemented **paperless policy** at our HQ

HQ : Hazardous Waste Generation (%)



● USED OIL ● PAINT WASTES
● USED OIL FILTER ● COTTON WASTE

HQ : Non Hazardous Waste Generation (%)



● WET GARBAGE ● PLASTIC WASTE ● PAPER WASTE

Waste intensity

It refers to the amount of waste generated per unit of area and helps us assess how efficiently our facility manages waste relative to its activities. Waste intensity helps track progress in reducing waste and improving waste management practices.

The overall waste intensity at our HQ in the reporting period is 1.21 kg/sq.m compared to 1.3 kg/sq.m in the previous year. It is remarkable to note that our waste management efforts have helped us reduce the waste intensity by 7.7%.



5.6% decrease in non-hazardous waste

11% decrease in hazardous waste

Overall, **5.95%** decrease in total waste at HQ

Waste Management

Project sites

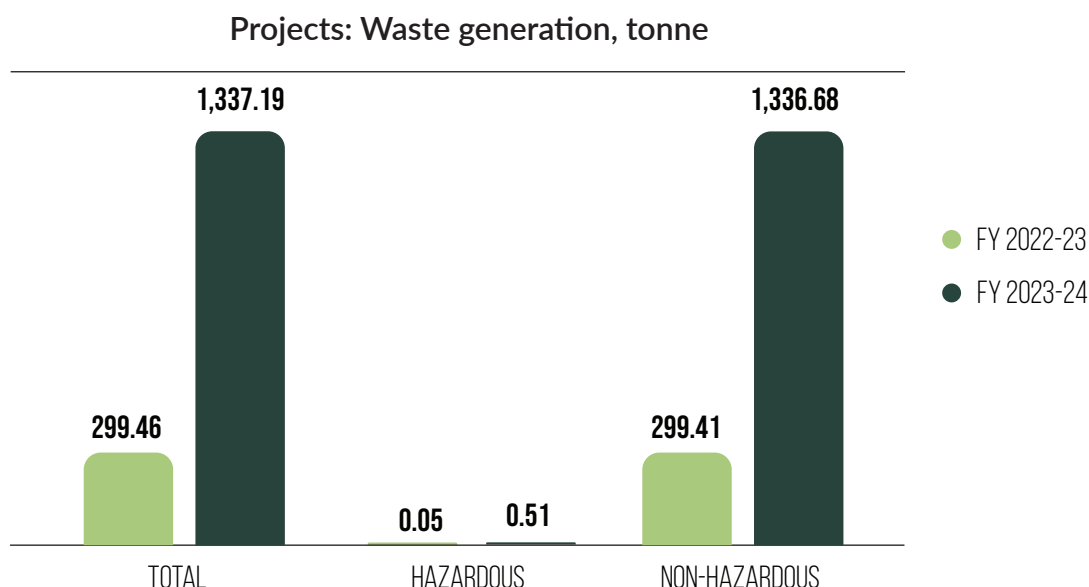
All projects are executed by contractors responsible for daily construction activities and the overall site maintenance.

The waste generated at the project sites is segregated.

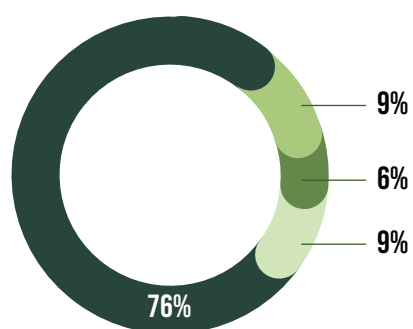
The non-hazardous waste category includes plastic, paper, wood, scrap steel, food, and construction and demolition waste. Notably, plastic waste, paper waste and waste wood have decreased compared to FY 2022-23. However, there was a significant increase in scrap steel, food waste, and construction and demolition waste, primarily due to the higher number of projects included in the reporting boundary. The total non-hazardous waste generated was 1,336.68 tonne in FY 2023-24.

The hazardous waste generated includes used oil, used filters, paint waste, and cotton waste. The total hazardous waste generated has increased significantly from 0.05 tonne in FY 2022-23 to 0.51 tonne in this reporting year. However, it's worth mentioning that used oil filters have decreased by 28% compared to the previous year.

- Total waste generated at our project sites increased significantly by 346%, from 299.45 tonnes in FY 2022-23 to 1,337.19 tonnes in the reporting year.
- The rise in waste generation is directly linked to the expansion of operations, with the number of projects growing from 6 projects covering 3.8 Million Sq. Ft. last year to 18 projects spanning 13.6 Million Sq. Ft. this year, reflecting a 259% increase in the reported area.
- Many of the projects are in the finishing stages of construction, further contributing to the surge in waste generation.

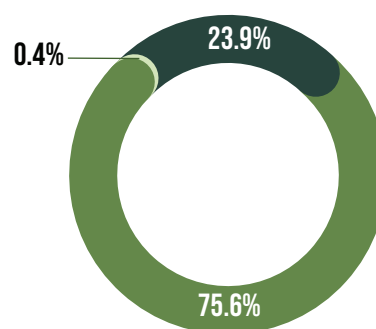


Projects: Hazardous Waste Generation (%)



- USED OIL ● PAINT WASTES
- USED OIL FILTER ● COTTON WASTE

Projects : Non- Hazardous Waste Generation (%)



- CONSTRUCTION AND DEMOLITION WASTE ● SCRAP STEEL ● OTHERS



Image is used for representation purpose

Materials Management

ENVIRONMENT GOALS- 2030

GOAL	TARGET
<ul style="list-style-type: none"> Adoption of construction materials that are sustainable and have low environmental impact <hr/> <ul style="list-style-type: none"> To embed resource conservation as the fundamental philosophy throughout the project life cycle 	<ul style="list-style-type: none"> Enhance sustainable material used by 10 % by 2030 to contribute to a circular economy. <hr/> <ul style="list-style-type: none"> To ensure resource conservation is embedded in our core design and construction ethics- Blueprint for resource conservation by 2030. To preserve topsoil by 25% across all project sites. To reduce absolute paper consumption by 10%.

The management of materials in the construction industry is crucial for sustainable development, as it directly impacts resource efficiency, environmental conservation, and economic viability. Given the industry's resource-intensive nature, proficient and optimal utilisation of assets and materials is essential to our operations. We are mindful of the impact we create and strive to use building materials that are safe during both the construction phase and occupancy for our customers.

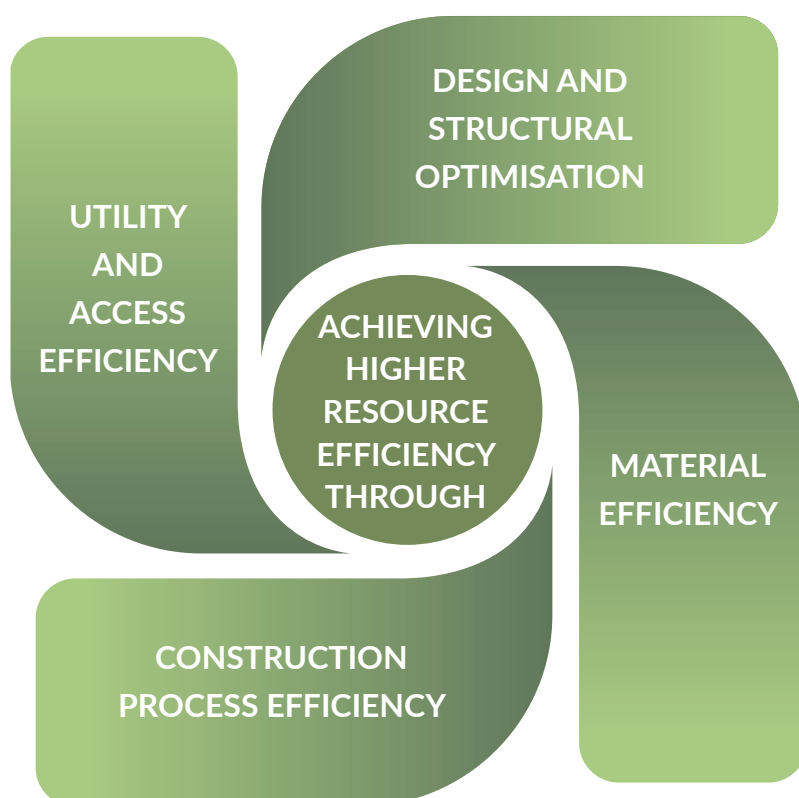
Depending on the stage of construction, material requirements at project sites vary, ranging from raw materials to finished products, fixtures, and paints.

To minimise our environmental footprint, we prioritise locally available resources to reduce embodied energy. Additionally, we consider the resource efficiency of manpower, focusing on productivity coefficients.

We utilise a variety of green, sustainable materials in our projects, including RMC with supplementary cementitious materials such as Ground Granulated Blast Furnace Slag (GGBS). We also use cPVC pipes, tiles from ISO 14001-certified companies, factory-made engineered doors, and prioritise local sourcing for cement and steel within a 400 km radius.

Some of the resource efficiency measures we implement across our projects are:

- ❑ Optimising designs by exploring various framing and support systems that satisfy both architectural intent and statutory code requirements.
- ❑ Establishing standard coefficients for allowable wastage percentages.
- ❑ Utilising recycled materials, such as fly ash and GGBS in concrete mixes, ferro cement, and recycled or engineered wood.
- ❑ Using MSP software for construction scheduling.
- ❑ Incorporating MCM brick cladding.
- ❑ Repurposing construction demolition waste for back-filling.
- ❑ Reducing the projections of elevation features to optimise surface area.
- ❑ Employing modular designs for ease of repeatability.
- ❑ Avoid separate cabling for EB DG systems by using a separate metering panel system.
- ❑ Providing access through ventilators to eliminate the need for rungs in shafts for high-rise buildings.
- ❑ Minimising basement extent to the maximum possible degree.



Materials Management

This year, we have expanded our monitoring efforts to include fly ash, SSM, steel, external glazing work, aluminium louvers, and various wood materials. In the plumbing category, we have begun tracking PVC pipes, external stormwater systems, fixtures, and external sewerage systems. Additionally, flooring materials like pavers and clay tiles are now being monitored. We have also started overseeing other categories listed under the miscellaneous section in the table below.

This enhanced data monitoring and recording is crucial in helping us achieve our sustainability goals and ensuring the efficient use of construction materials.

MATERIALS CONSUMED	UNITS	2022-23	2023-24
General			
Earth used for back filling (Onsite)	CUM	5,605	21,637
Earth used for back filling (Offsite)	CUM	26,029	1,93,151
Concrete			
Construction aggregates (coarse to medium grained particulate material used in construction)	CUM	37,868	1,54,515
Sand (M - Sand)	CUM	35,547	1,28,043
Cement	TONNE	34,716	72,803
GGBS	MT	7,322	22,178
Fly Ash	MT	0	145
Concrete Blocks			
Blocks (200mm, 150mm, 100mm)	NOS	2,37,938	4,52,711
SSM	CUM	0	3,600
Metal			
Iron (Reinforcement Steel)	MT	6,820	15,448
Steel (Structural Steel)	MT	0	924
Other metals			
Aluminium Shuttering	SQM	3,40,739	17,497
Aluminium (Glazing)	SQM	6.8	3,007
External Glazing works	SQM	0	12
Doors, Windows, Ventilators etc.,	SQM	375	2,348
Aluminium Louvers	SQM	0	9
uPVC Doors, Windows and Ventilators	SQM	4,415	25,457
Wood			
Wood Frames for all types of elements	CUM	11	185
Shutters - All types	SQM	23,635	11,022
Any other wood materials	CUM	0	633
Plumbing			
CPVC(20mm dia, 25mm dia, 32mm dia, 40mm dia, 50mm dia)	RMT	34,069	97,341

MATERIALS CONSUMED	UNITS	2022-23	2023-24
PVC (20mm, 25mm, 32mm, 40mm ,50mm ,65mm ,80mm, 100mm , 150mm, 200mm)	RMT	0	6,812
UPVC (20mm, 25mm, 32mm, 40mm, 50mm,65mm, 80mm, 100mm , 150mm, 200mm)	RMT	17,053	29,616
External Storm Water Systems (200mm, 250mm, 300mm, 400mm)	RMT	0	978
CP Fixtures	NOS	0	49,909
Porcelain Fixtures (Wash Basin and urinals)	NOS	0	2,431
External Sewerage System (110mm, 160mm, 200mm, 250mm, 350mm, 400mm), CP Fixtures, Porcelain Fixtures (Wash basin, Urinals)	RMT	0	4,140
Paints			
Internal (OBD, acrylic, plastic emulsion, cement-based paint, synthetic enamel)	SQM	62,476	3,42,659
External (Texture including emulsion, and if any other)	SQM	27,123	86,992
Waterproofing			
Cementitious/ Crystalline	SQM	17,648	3,441
Polyurethane	SQM	4,941	15,438
APP membrane	SQM	1,327	5,775
Flooring			
Vitrified Tiles	SQM	51,162	90,352
Ceramic Tiles	SQM	39,419	57,644
Granite	SQM	2,149	8,481
Marble	SQM	0	588
Wooden	SQM	831	5,842
Pavers	SQM	0	10,590
Clay Tiles	SQM	0	1,670
Electric wires / Cables			
Internal (Wires and cables)	KM	272	1,768
External (Cables)	KM	1,200	21
PVC (20mm,25mm, 32mm dia)	KM	1,67,430	452
Misc			
LED	NOS	0	4,108
GYM Equipment	NOS	0	8
Waterbody & Irrigation - Electro mech	NOS	0	6
Swimming Pool - Electro mech	NOS	0	30
Softscape - Plants	SQM	0	5,824
Solar Panel	NOS	0	32
Solar Light Fixtures	NOS	0	13
DG	NOS	0	13
Home Automation	NOS	0	436
CCTV	NOS	0	76
Elevators /Lifts	NOS	0	33

Biodiversity

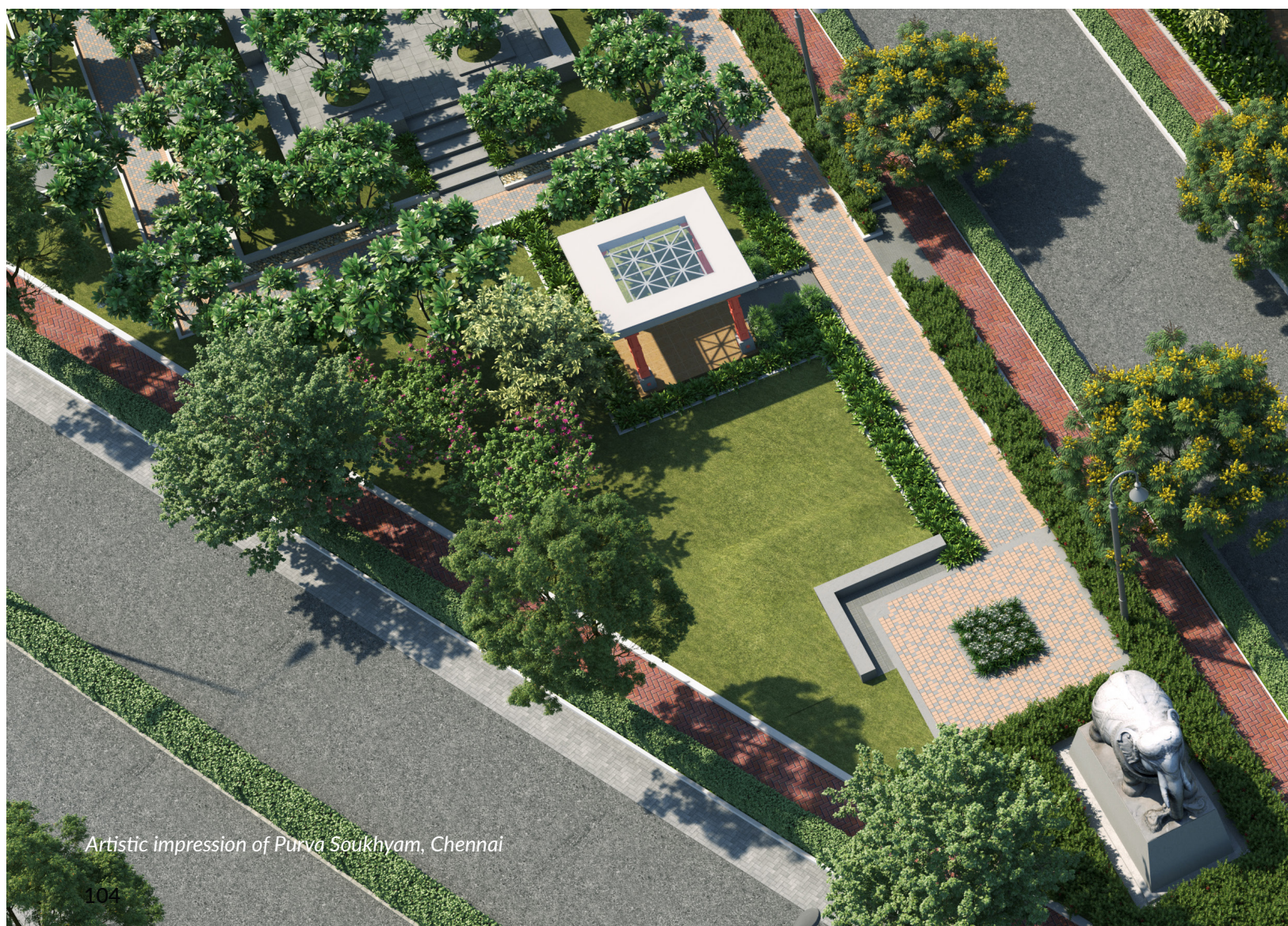
ENVIRONMENT GOALS- 2030

GOAL

Promoting biodiversity and environmental stewardship through direct and indirect interventions.

TARGET

- To perform site analysis for 100% of sites to minimize change in topography.
- Improve/maintain onsite air quality by reducing PM levels.
- To enhance biodiversity across all project sites.
- To promote green and clean city activities and afforestation initiatives.



Artistic impression of Purva Soukhyam, Chennai

Puravankara is dedicated to fostering a harmonious relationship between real estate development and the environment. Our approach prioritises sustainability across all projects, focusing on initiatives that benefit the environment, society, and the communities we serve.

Guided by our philosophy of “Harmony with Nature” we aim to integrate green, open spaces into our properties. Initiatives like well revival for groundwater recharge, rainwater harvesting and recycling, and sustainable design practices are integral to our commitment to promoting biodiversity and enhancing the well-being of our customers.

Before embarking on any project, Puravankara conducts a comprehensive Environmental Impact Assessment (EIA). This thorough evaluation ensures that our operations do not have a detrimental effect on biodiversity and comply with all regulatory standards.

In line with our commitment to biodiversity conservation, we meticulously select project sites that are not located near protected areas with high biodiversity value. Many of our developments are established on unvegetated land or brownfields, offering us unique opportunities to enhance local biodiversity.



Biodiversity

Puravankara's Green Initiative: Large-Scale Tree Plantation in Rural Bengaluru

As part of our commitment to environmental sustainability and ecological restoration, we embarked on a transformative tree plantation project in rural Bengaluru. This large-scale initiative focused on reviving native plant species and creating dense, thriving forests that not only enhance the local ecosystem while contributing to the well-being of the surrounding communities.

Plantation Overview

In FY 2023-24, we initiated this ambitious project by planting 15,000 native tree species at two government schools in Dyavasandra and Paduvanagere. Utilising the Miyawaki method, a proven technique for creating dense, fast-growing forests, we aimed to accelerate forest growth—up to ten times faster than traditional methods. The Miyawaki technique ensures that the forests grow 10 to 30 times denser, fostering a rich biodiversity that significantly improves the resilience of the local ecosystem.

The selected species included over 75 varieties of canopy trees, fruit-bearing plants, shrubs, and medicinal herbs, all native to the region. This diversity not only enhances soil health and supports groundwater recharge but also creates a self-sustaining ecosystem where no chemical fertilizers or pesticides are used. The forest grows organically, mimicking natural ecosystems and contributing to a healthier environment.



Expansion and Impact

Building on the success of our initial efforts, we will take forward this initiative in the coming years. This expansion underscores our deep commitment to enhancing the natural environment and creating sustainable green spaces that benefit both the local community and the broader ecosystem.

The trees we plant will serve as carbon sinks, absorbing carbon dioxide from the atmosphere, and helping to mitigate the effects of global warming. Additionally, these green spaces provide vital habitats for local wildlife, support groundwater recharge, and improve air quality, creating a healthier environment for the surrounding communities.

Community Engagement and Long-Term Goals

A key component of this project is fostering a sense of ownership and responsibility for green cover among the younger generation. By involving local schools and communities, we aim to instill the importance of environmental stewardship and the value of preserving native vegetation.

This tree plantation initiative is a testament to our dedication to creating long-term positive impacts on the environment. By restoring native vegetation and promoting biodiversity in rural Bengaluru, we are laying the foundation for a greener, more sustainable future. Our efforts are ongoing, with plans to expand the project further in the coming years, creating more green spaces that contribute to the well-being of our planet and its inhabitants.



Tree plantation drive

Biodiversity

Puravankara's Green Initiative: A Decade of Urban Transformation

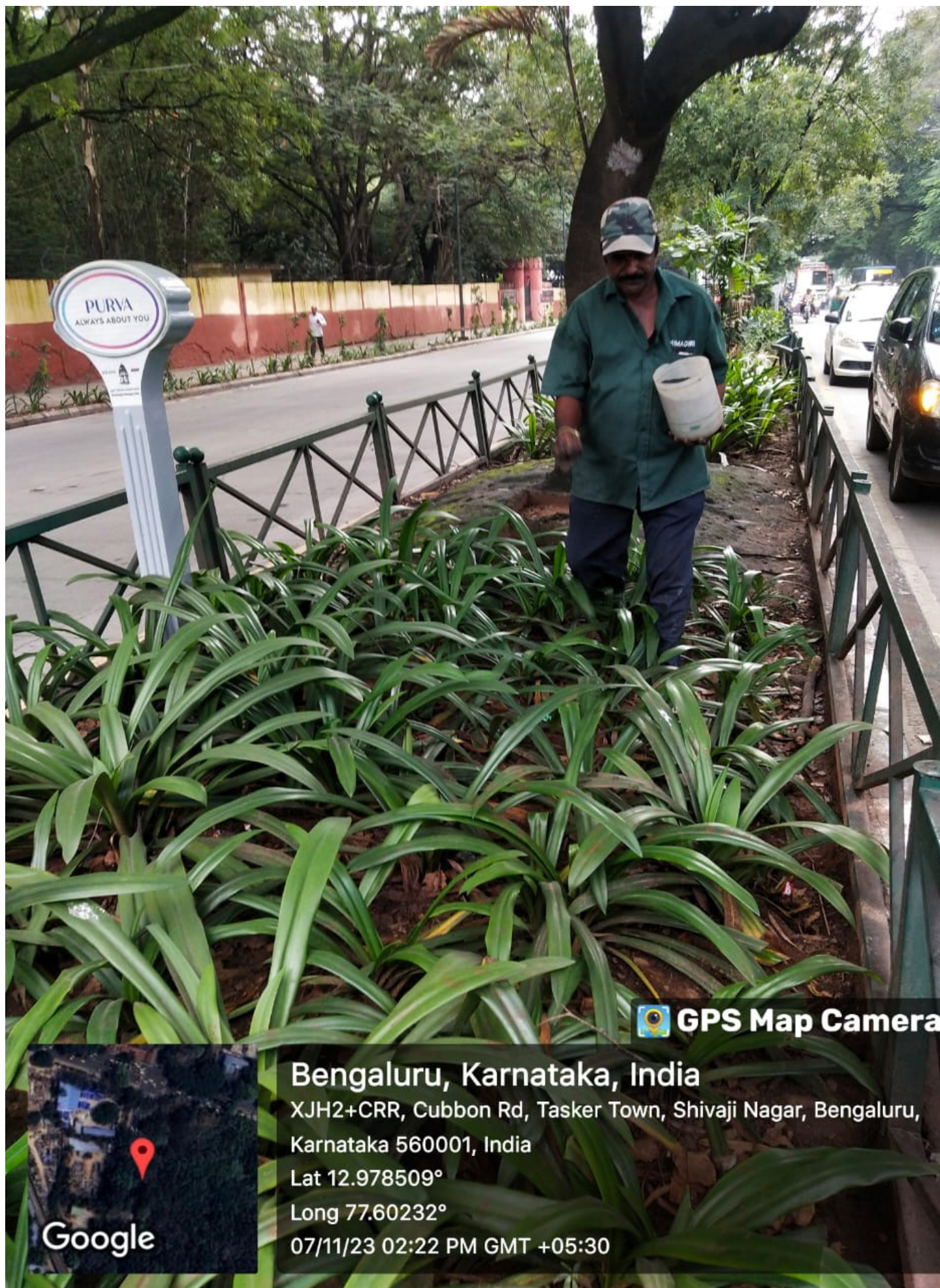
For over a decade, Puravankara has been a key player in the transformation of Bengaluru's urban landscape. Through a successful Public-Private Partnership (PPP) with the Bruhat Bengaluru Mahanagara Palike (BBMP), Puravankara has undertaken the maintenance of medians and parks across the city, significantly contributing to Bengaluru's cleanliness, greenery, and overall environmental health.

The project encompasses the maintenance of a total area of 1,76,426 square metres, including seven key medians and parks throughout Bengaluru. This initiative involves comprehensive upkeep activities such as planting new saplings, re-planting, regular cleanliness drives, watering, and the application of pesticides and fertilizers. These efforts have transformed once-neglected spaces into vibrant green corridors that not only enhance the city's aesthetic appeal but also serve crucial environmental functions.

Environmental and Social Impact

Puravankara's initiative has had a profound impact on the city's environment. The green corridors along the medians and parks act as natural air purifiers, absorbing carbon dioxide and releasing oxygen, which improves air quality and mitigates the harmful effects of pollution. This is particularly beneficial for commuters, residents, traffic police personnel stationed at check posts, and vendors operating in these areas.

The project has also promoted groundwater recharge and maintained civic beauty throughout the year by using indigenous plants that require less water and remain green year-round. These sustainable practices, guided by consultations with experts from the Mysore Horticulture Society (Lalbagh), ensure that the plants not only thrive but also contribute to the long-term ecological balance of the city.



Biodiversity

Puravankara's Green Initiative: A Decade of Urban Transformation

Community Engagement and Benefits

The positive impacts of this initiative extend beyond environmental benefits. The parks and medians maintained by Puravankara have become urban oases, attracting more people to engage in outdoor activities. The Rest House Park, in particular, has seen an increase in visitors who come for walking, jogging, relaxing, cycling, and bringing their children or pets. This increased usage underscores the social value of well-maintained green spaces in urban areas, providing residents with essential recreational areas that enhance their quality of life.

This illustrates the significant benefits that can arise from effective public-private partnerships in urban development. Through its collaboration with the BBMP, Puravankara has not only enhanced the aesthetic and environmental quality of Bengaluru but also fostered a healthier, more sustainable urban environment. By adopting scientific methods in plant selection and maintenance, and by leveraging local horticultural expertise, Puravankara has ensured that its efforts contribute meaningfully to the city's ecological and social well-being.

This ongoing commitment to maintaining medians and parks is a testament to the positive, long-term impact that thoughtful urban stewardship can have on a growing metropolis like Bengaluru. By working together, Puravankara and the BBMP have created a cleaner, greener, and more vibrant city for current and future generations.





Biodiversity

Puravankara's Green Initiatives: A Commitment to reduce Carbon Footprint

Puravankara is dedicated to minimising its carbon footprint and promoting environmental sustainability across all its projects. To achieve this goal, we have implemented a comprehensive range of measures that address various aspects of environmental impact.

1

CEIG Certification:

Our diesel generators are certified by the Chief Electrical Inspector of the Government (CEIG), ensuring they meet strict environmental standards.

2

Regular Monitoring:

We conduct regular monitoring of air, noise, stack, water, and land quality to maintain compliance with environmental regulations.

3

MoEFCC Adherence:

We strictly follow the guidelines set by the Ministry of Environment, Forest and Climate Change (MoEFCC) to ensure our projects are environmentally responsible.

4

Groundwater Recharge:

We implement groundwater recharge systems to replenish the local water table.

5

Rainwater Harvesting:

Rainwater harvesting systems are incorporated into our projects to reduce reliance on municipal water supplies.

6

Responsible Disposal:

Waste is disposed of through authorized vendors, ensuring environmentally sound practices.

7

Optimised Site Planning:

We minimise earth cutting and filling by utilising the natural site gradient for basements and landscaping.

8

Green Cover:

We maximise green cover and introduce diverse vegetation to reduce the urban heat island effect and enhance the micro climate.

9

Covered Parking:

Covered parking areas are provided to further mitigate the heat island effect.

10

Green Materials:

We employ a range of sustainable materials, including Ready-Mix Concrete (RMC) with supplementary cementitious materials, cPVC pipes, ISO 14001 certified tiles, engineered factory-made doors, and locally sourced cement and steel.

By implementing these measures, Puravankara demonstrates its commitment to reducing carbon footprints and fostering sustainable development. Our projects are designed to contribute positively to the environment and create a healthier, more sustainable future.

SOCIAL

Overview

Diversity & Inclusion

Training & Development

Occupational Health & Safety

Community Engagement

Customer Support



Overview

At Puravankara, our commitment to social responsibility is integral to our operations and reflects our dedication to our employees, customers, and the communities we serve. We believe that our employees are the backbone of our organisation, driving our overall success and growth. By investing in their development and well-being, we not only enhance their individual capabilities but also contribute to the sustainability and performance of our business. Creating a positive work environment that promotes employee engagement, satisfaction, and retention is essential for our collective success, enabling us to build a motivated and resilient workforce.



Customer centricity is another core value that defines us. Our customers are the foundation of our business, and we strive to provide exceptional support and services to ensure they enjoy the best possible experience with us. By attentively addressing their needs and consistently enhancing our offerings, we strive to cultivate long-lasting relationships that promote mutual growth and satisfaction.

This section of the report outlines our performance and progress in the social aspects of our organisation. It highlights our initiatives and achievements concerning employees, including diversity and inclusion, occupational health and safety, and training programs. Additionally, it discusses our performance regarding customers and community.



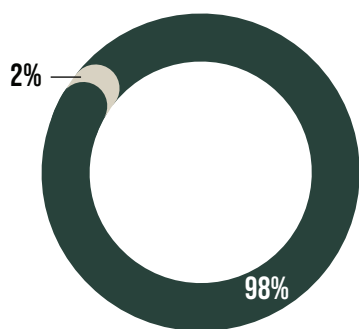
Diversity & Inclusion

SOCIAL GOALS- 2030

GOAL	TARGET
Cultivating a diverse and inclusive workforce, fostering an environment where everyone feels valued and respected.	To have 35% gender diversity.

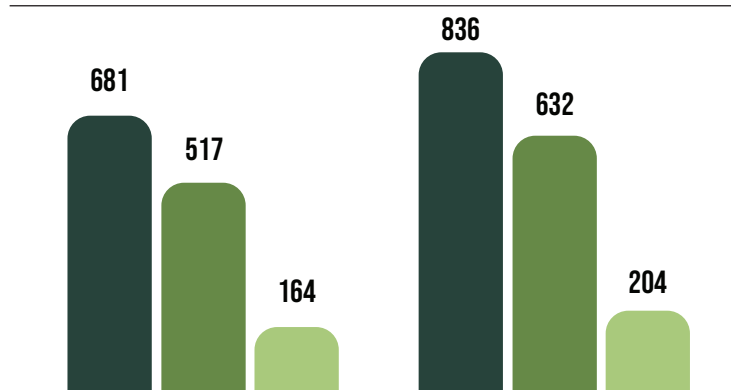
Our employees are the foundation of Puravankara Limited, and their growth and development are crucial to our success. We are committed to creating a work environment that is safe, and supportive, fostering both professional and personal growth. This section offers insights into our dedication to diversity and inclusion, showcasing data on diversity metrics, new hires, employee turnover, and benefits.

Employees by Employment Type



● PERMANENT EMPLOYEES
● CONTRACTUAL EMPLOYEES

Total Number of Employees



● TOTAL ● MEN ● WOMEN



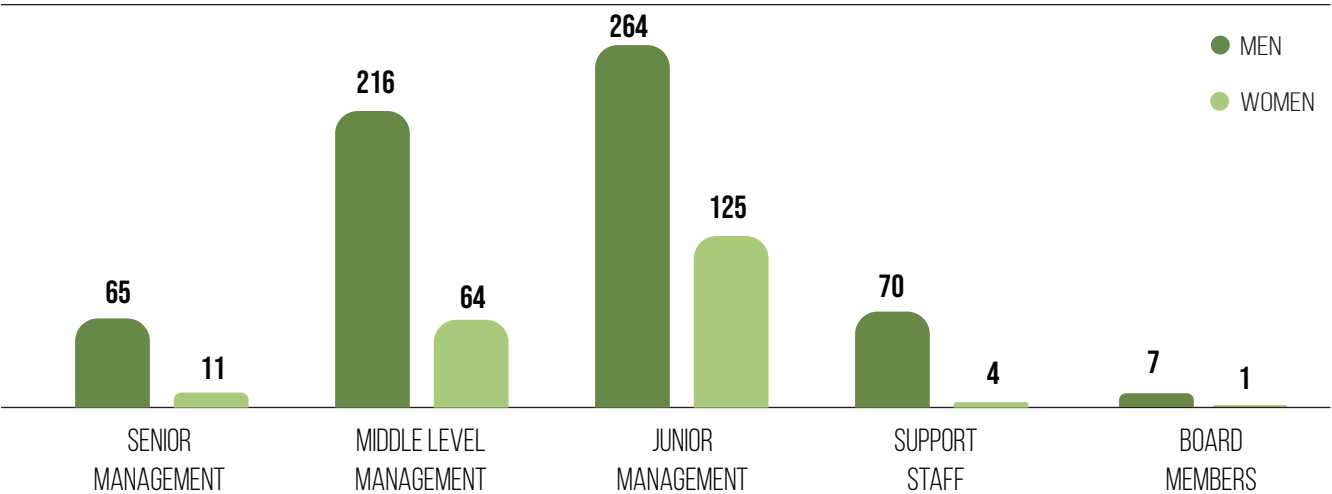
22.7% increase in employee strength

Employees

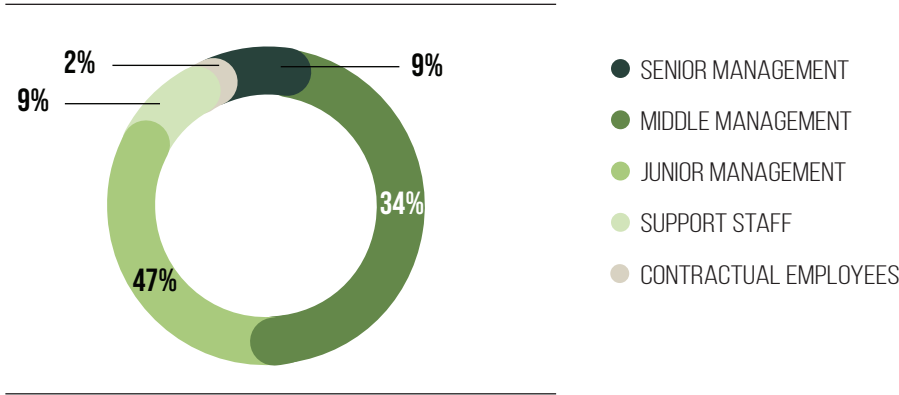
In the reporting year, our total workforce comprised 836 employees, with 98% being permanent and 2% contractual. This represents a 22.7% increase in total employee strength compared to the previous year. Compared to previous year, we have an increase of 0.4% in the women representation this year, highlighting our commitment to gender diversity. The overall increase in employee numbers in the reporting period compared to previous year is attributed to the increase in the number of projects.

A diverse workforce enhances innovation, decision-making, and adaptability while fostering inclusivity and better customer understanding, driving growth and engagement. We maintained a balanced mix of employee categories in the reporting period with senior management accounting for 9%, middle management at 34%, junior management at 47% and 9% support staff among the permanent employees.

Employees and Board members by Category



Employees by Category



Diversity & Inclusion

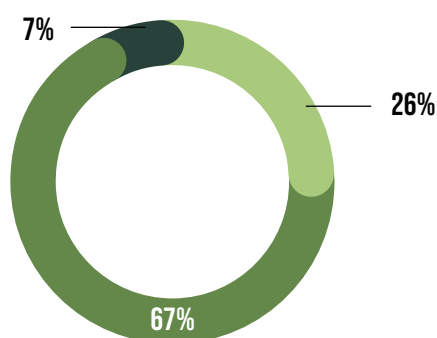
Employee distribution by age

A diverse age group within an organisation brings a balance of fresh perspectives and experience, fostering innovation and improved decision-making. It enables knowledge sharing through mentorship and helps create adaptable, resilient teams. This diversity enhances employee engagement and strengthens the company's reputation for inclusivity.

At Puravankara, our workforce is diverse, comprising employees from various age groups, each bringing unique skill sets and experiences that enhance the quality of our work. In FY 2023-24, the largest segment of employees (67%) were aged between 30 and 50 years, while 26% were under 30 years, and 7% were over 50 years. This diversity contributes significantly to fostering collaborative environment and delivering solutions.

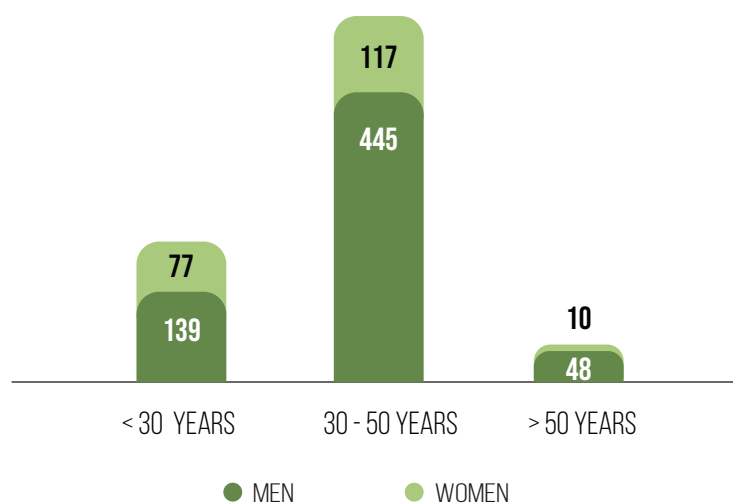


Total Employees by Age (%)



● < 30 YEARS
 ● 30 - 50 YEARS
 ● > 50 YEARS

Total Employees by Age (numbers)

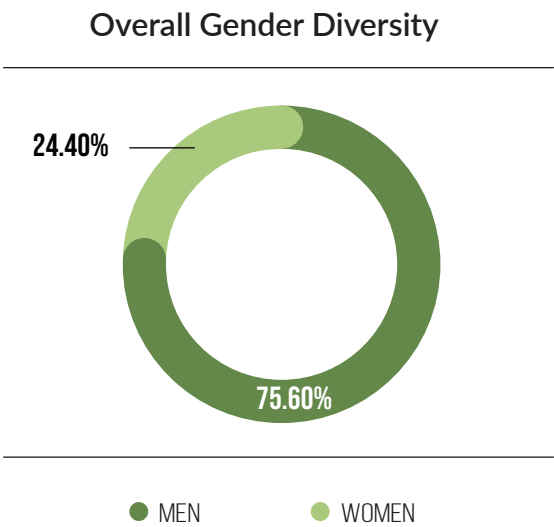


● MEN
 ● WOMEN

Gender Diversity

We are committed to fostering a diverse and inclusive workforce. Out of a total of 836 employees, 632 are men and 204 are women, resulting in a gender diversity rate of 24.4%. Despite significant growth in our overall workforce, we have increased our gender diversity by 1.67% compared to the previous year, through dedicated efforts.

With meticulous planning and targeted initiatives, we are focused on achieving our 2030 goal of 35% gender diversity across the organisation.



Diversity & Inclusion

Talent acquisition and retention

SOCIAL GOALS- 2030

GOAL

Attracting exceptional talent and maintaining their sustained dedication through proactive engagement strategies.

TARGET

- To acquire exceptional talent, and increase this number over years.
- To ensure 100% coverage for induction, training and surveys for exposing new hires to the organizational culture.
- To enhance internal communications through various channels to enhance employee satisfaction.
- GPTW certification by 2027.

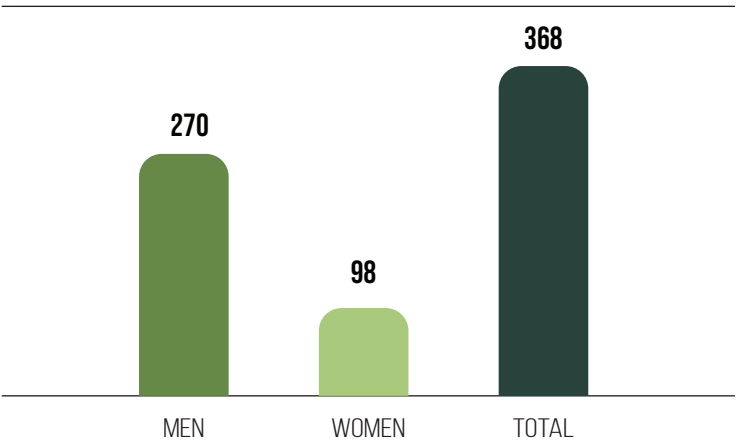


New Hires

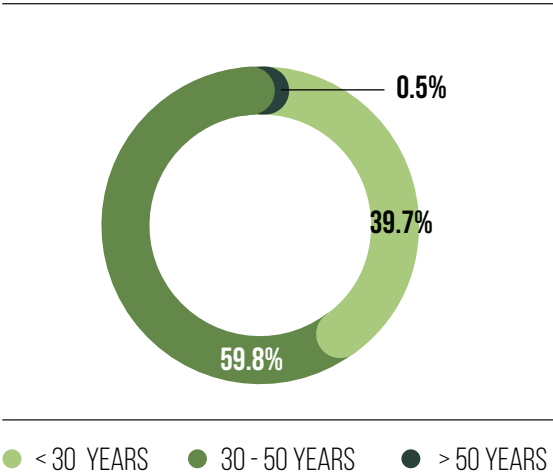
We are proud to be a preferred employer for new and dynamic talent in the industry. We emphasise attracting fresh talent to the organisation team, invigorating us with new perspectives and energy to become future-ready and a more diverse team. During the reporting year, we hired 368 employees, with 73% men and 27% women. The increase in hiring is mainly due to the new project launches that happened in the west region during the reporting period.

In line with our business goals and project pipeline, we prioritised hiring experienced professionals across a range of age groups. Of our total hires, 59.8% were in the 30-50 age range, 39.7% were under 30, and 0.5% were over 50 age group. This age diversity brings a balance of fresh perspectives, innovative ideas, and seasoned expertise, enabling the organisation to benefit from both youthful energy and experienced decision-making. By blending these strengths, we are better positioned to foster growth, drive innovation, and cultivate leaders in every role.

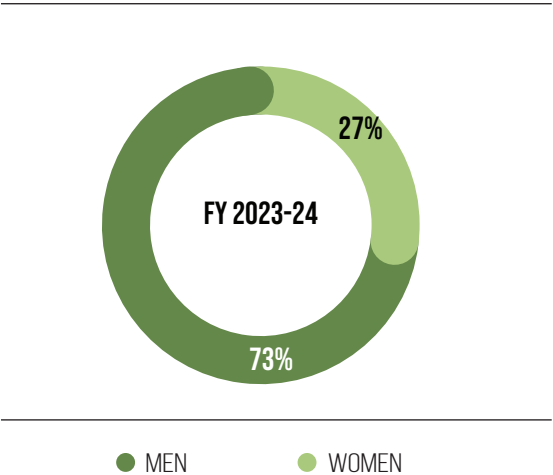
New Employee Hires (numbers)



New Hires by Age (%)



New Employee Hires (%)



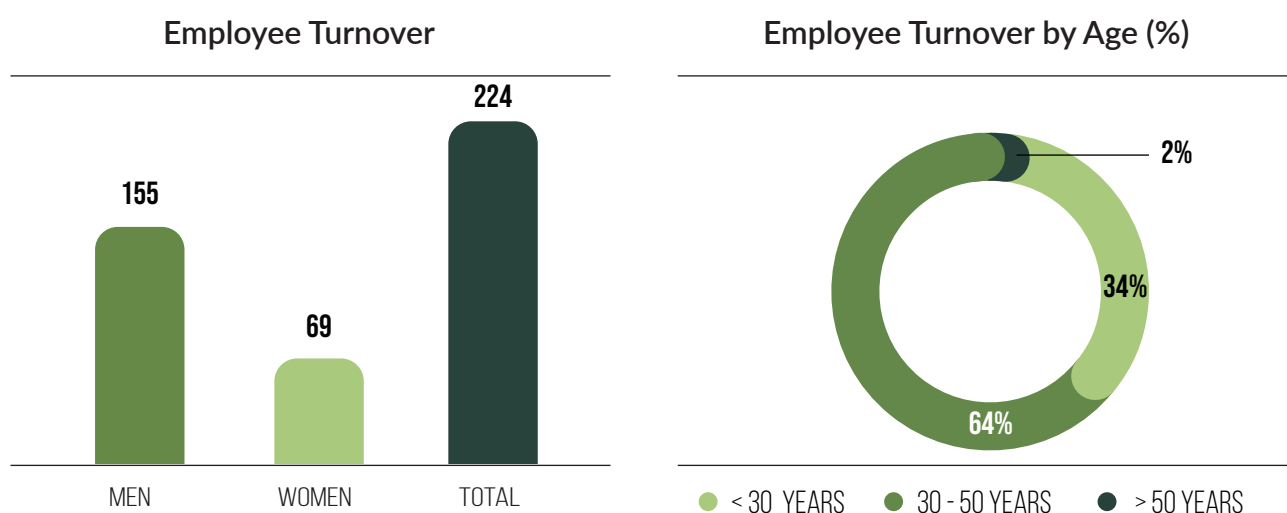
Diversity & Inclusion

Employee Turnover

We are committed to providing our employees with an environment that fosters professional growth and capacity development, promoting a healthy and stable work environment. However, an inevitable part of such a strategy is employee turnover. In the reporting year, we recorded a employee turnover of 224 employees of which 69% were men and 31% women.

We maintain an dialogue with our employees to understand their perspectives and provide better growth opportunities within the organisation. We offer competitive compensation, career development opportunities and a positive work environment to augment employee satisfaction.

It is remarkable to note that the overall attrition rate in the reporting period has reduced to 27% compared to 35% in 2022-23. Similarly, the attrition rate among women employees, also have reduced to 34% compared to 47% in 2022-23 reflecting our focused efforts to retain talent and foster an inclusive workforce.



- Overall attrition reduced by **8%**
- Attrition among women employees reduced by **13%**

Employee Benefits

Employee benefits are a key indicator of an organisation's dedication to its workforce. The quality and relevance of these benefits are crucial for retaining employees and aligning with the company's broader business goals. By providing attractive and meaningful benefits, we show our commitment to the well-being and satisfaction of our employees, which in turn cultivates a motivated team that drives our collective success. We are committed to fostering a secure and supportive environment for our employees, and that includes offering a robust set of programs designed to give them peace of mind, both now and in the future. Here is the list of benefits-

The employee benefits for permanent and contractual employees are as shown:

EMPLOYEE BENEFITS	PERMANENT EMPLOYEE	CONTRACTUAL EMPLOYEE
Life insurance (EDLI)	✓	✓
Life insurance (Personal accident)	✓	✓
Health care	✓	✓
Parental leave	✓	✓ (Maternity leave only)
Retirement provision	✓	
Disability & Invalidity coverage	✓	✓



Diversity & Inclusion

Parental Leave

Parental leave is a crucial benefit that underscores our commitment to support our employees through one of the most significant transitions of their lives – becoming a parent. The benefit not only promotes work-life balance but also reinforces our commitment to the well-being of the employee and their family, i.e. our extended family. The leave allows the new parent to bond with their child, adjust to the new role and return to work feeling valued fostering a culture of care and inclusivity within the organisation.

All our permanent employees are entitled to parental leave as per company policy and the Maternity Act. In the reporting year, eight (8) women employees availed of the benefit and six (6) have returned after the leave, which accounts for a 75% return to work rate.



75% return to work rate post maternity leave



Human Rights


SOCIAL GOALS- 2030

GOAL	TARGET
Promote human rights through an inclusive workplace culture, with adherence to international standards.	<ul style="list-style-type: none">• Maintain respect for human rights for all.• Strive for zero violations.• 100% resolution for any violations.• Trainings on Human rights.

In the construction sector, upholding human rights is fundamental to building a responsible and ethical business. As an organisation, we recognise that our operations have a significant impact on the lives of workers, communities, and stakeholders involved in our projects. We strive to create a safe and inclusive work environment, free from discrimination, harassment, and exploitation. This commitment extends to our entire supply chain, where we work diligently to prevent forced labour, child labour, and other forms of abuse. In FY 2023-24, we addressed a total of 390 cases related to labour practices, all of which were resolved with diligence and care.

BOCW Act

The Building and Other Construction Workers (BOCW) Act is a crucial legislation that recognises the vulnerabilities of construction workers and seeks to provide them with a safety net. It plays a vital role in safeguarding their rights, improving their living and working conditions, and ensuring that they receive fair treatment and adequate compensation for their labour. Compliance with the BOCW Act is not only a legal requirement for us, but also an ethical responsibility. Adhering to the Act’s provisions enables us to build a more equitable and just work environment, fostering trust with workers, and contributing to the overall sustainability of the business.



100% resolution of human rights complaints

Diversity & Inclusion

Employee Engagement

Employee engagement activities are vital for cultivating a positive organisational culture that fosters trust, transparency, and mutual respect among employees. These initiatives create a sense of belonging while ensuring that employees feel valued and appreciated by the organisation. By engaging in such activities, employees develop a deeper connection with their workplace, taking pride in their association with the company. This, in turn, leads to higher employee retention rates, as individuals are more likely to stay with an organisation that makes them feel cared for and respected.

To promote this culture of engagement, we have organised several programs and initiatives that focus on employee well-being and happiness. One such effort is the celebration of employee birthdays, where we recognise and honour our team members on their special day, creating a warm and inclusive atmosphere. In addition to this, we have hosted numerous fun engagement activities designed to foster camaraderie and team spirit among the employees.

Furthermore, at our various project sites, we regularly conduct large-scale engagement events attracting enthusiastic participation from employees. These events include special occasions such as Ethnic Day, where employees come together in traditional attire to celebrate cultural diversity, and Women's Day, where we honour the contributions of the women in our workforce. Additionally, we organise themed dress-up events and other creative celebrations that encourage employee participation and build team cohesion. Each of these events has consistently achieved a high level of engagement, with nearly 700 employees attending and actively participating every time.





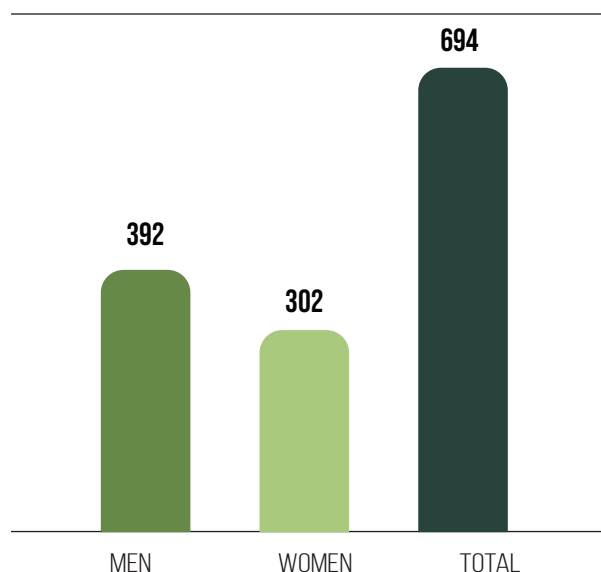
Training & Development

At Puravankara, employee training and development form an integral part of our sustainability strategy. Training and development are crucial for building a skilled and motivated workforce. It helps employees improve their skills, boost productivity, and adapt to industry changes. By fostering continuous learning, we enhance innovation, job satisfaction, and talent retention, driving long-term success and competitiveness. In this section, we highlight the key training programs conducted in the reporting period for employee skill enhancement.

In the reporting period, the training topics included PoSH, Excel Training, Impactful Workplace Communication, Workplace Design Thinking & Innovation etc.

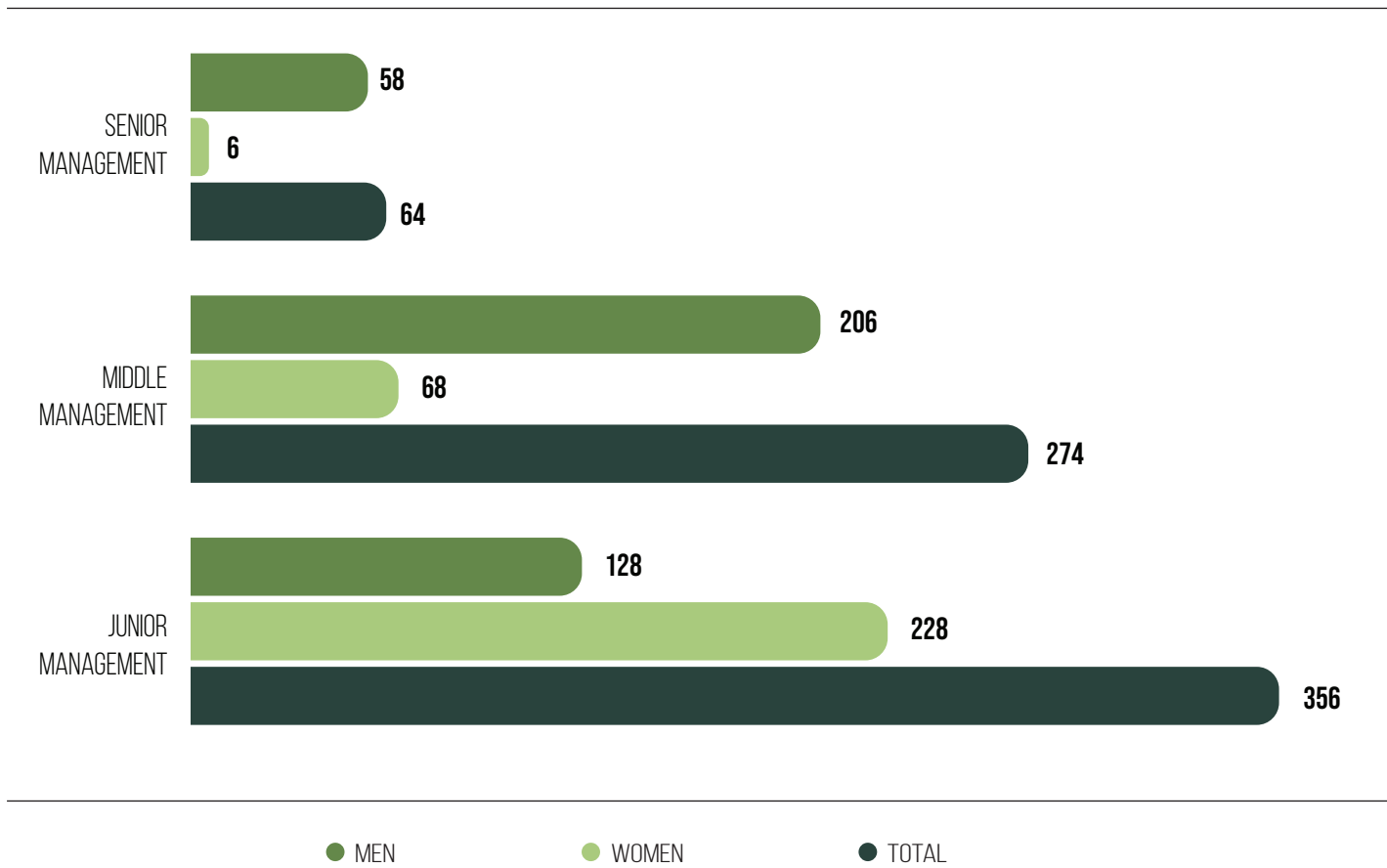
Our employees received a total of 694 hours of training with women receiving 302 hours and men receiving 392 hours.

Training Hours by Gender

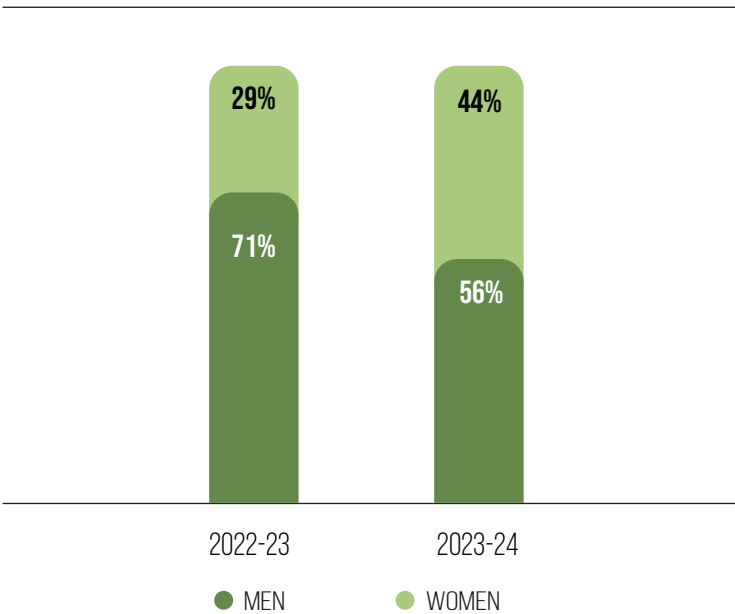


694 hours of training

Training Hours by Category and Gender



Training Participation by Gender



Training & Development

Performance Reviews and Career Development

At Puravankara, we believe that a strong culture and positive employee experience are fundamental to building a thriving workplace. Central to our approach is fostering a performance-driven culture that enables us to excel in all our endeavours. To achieve this, every employee must have a clear understanding of the goals and priorities established for their department and the broader business.

Our Annual Operating Plan (AOP) and individual Key Result Areas (KRAs) are pivotal in capturing the core objectives we aim to accomplish. We set targets that encompass both quantitative and qualitative outcomes, defining expectations at both the individual and group levels.

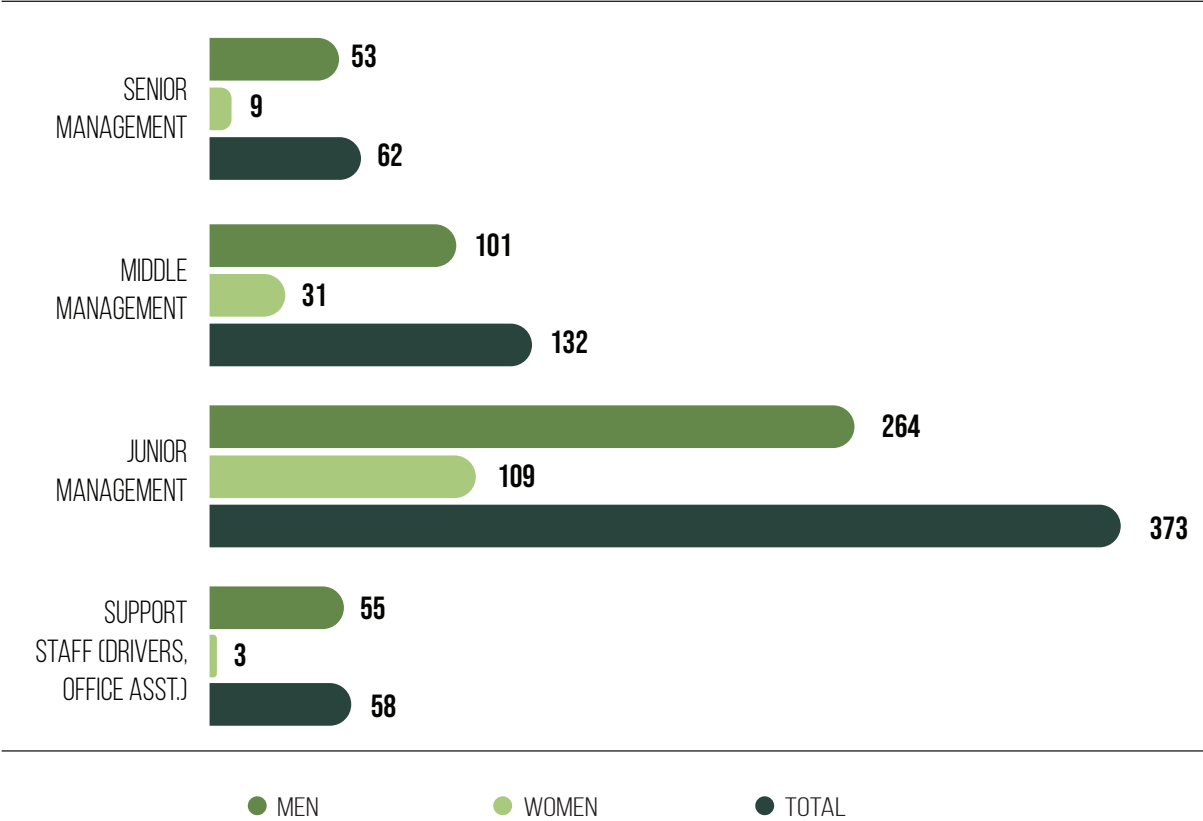
Defining and clearly outlining the KRAs for each employee is essential, as it provides a sense of clarity and purpose. We empower our employees to collaborate with their reporting managers in drafting their KRAs, which fosters a deep sense of ownership and accountability. Our performance-driven rewards are directly tied to this review process, leading not only to industry-standard salary revisions but also to the promotion of deserving employees who are ready to take on additional responsibilities.

All employees on the payroll as of September 30th are eligible for the appraisal cycle. Given the nature of our projects, which frequently demand additional staffing in the last two quarters, along with typical attrition rates.

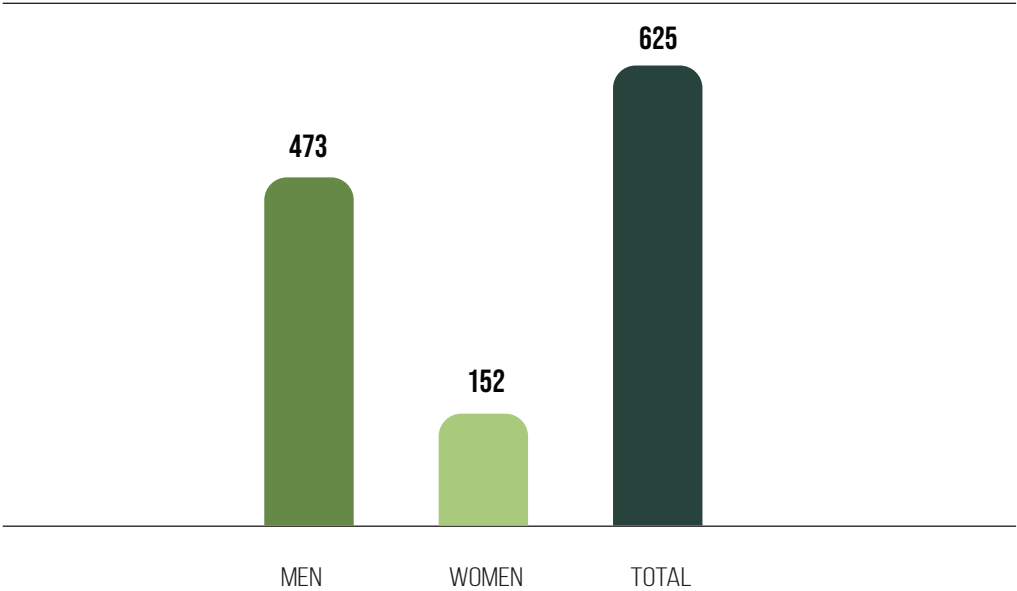
Through our comprehensive approach to career development and performance reviews, we ensure that our employees are not only aligned with the company's goals but are also recognised and rewarded for their contributions, paving the way for their continued growth and success within the organisation.

In FY 2023-24, we conducted performance and career development reviews for 625 employees, including 473 men and 152 women. This review process encompassed 75% of our total workforce, with an equal percentage representation of men and women.

Performance and Career Development Review by Category and Gender



Performance and Career Development Review by Gender



Occupational Health & Safety

SOCIAL GOALS- 2030

GOAL	TARGET
Incorporate Occupational Health and Safety (OHS) considerations into daily operations to cultivate a work environment that prioritises safety and well-being, ultimately striving for zero harm across the entire organisation.	<ul style="list-style-type: none"> • To update OHS policy reflecting projects adhering to 45001:2018. • Align to the standard within the organization by 2025. • Zero reportable incidents. • Zero fatality.

At Puravankara, the health and safety of our workforce is the foundation of our success. We are committed to creating safe and secure work environments across all our workplaces and project sites. Through stringent safety protocols, continuous training, and proactive risk management, we ensure that safety is embedded in every aspect of our operations. Our approach goes beyond compliance, aiming to build a culture where every individual is empowered to uphold the highest safety standards and actively contribute to a secure, hazard-free workspace. Through our robust health and safety programs, we strive to ensure the physical, mental, and emotional well-being of our entire team.

All our projects are executed through well-established contractors as turnkey projects. The contractors adhere to stringent quality standards, many of whom are certified in Environmental Management Systems (EMS) and Occupational Health and Safety (OHS) standards. Our contracts emphasize strict compliance with statutory requirements, ensuring that contractors meet these obligations. We conduct regular due diligence and audits to verify compliance in areas such as remittance, payments, and filing of returns for their workers.

In the reporting year, a total of 3,269 contractual workers and 3,432 employees in our workforce are covered under Occupational Health and Safety (OHS), with the latter group being verified through external audits and third-party certification.

Hazard Identification, Risk Assessment and Incident Investigation

We prioritise the continuous assessment and mitigation of work-related hazards and risks through both routine and non-routine evaluations. These assessments begin with the identification of hazards from Method Statements, conducted on an activity-wise basis, followed by a detailed risk analysis. This process evaluates the potential harm or adverse effects associated with identified hazards, ensuring that all risks are identified and managed.

For non-routine situations, the company conducts regular worksite inspections, which include routine walkthroughs to identify and address any emerging risks. The findings from these inspections are documented in Observation Reports and recorded in a Hazard Identification and Risk Assessment (HIRA) register. The HIRA register is regularly updated and revised, ensuring that the company stays ahead of any potential threats to worker safety.

Risk management is integrated into the planning and design stages to ensure the elimination of hazards is more effective and straightforward. Additionally, the HIRA register is updated based on incident analysis, accounting for potential hazards to people, the workplace, and the environment. When a risk is identified as “High” or “Medium,” immediate and effective controls are implemented to reduce the risk to a level that is ‘As Low As Reasonably Practicable’ (ALARP).



Occupational Health & Safety

Ensuring a safe and healthy working environment is a core priority in our sustainability journey. We follow the Hierarchy of Controls to systematically reduce risks and enhance workplace safety.

Elimination: The most effective control method, eliminating hazards entirely to remove associated risks.

Example: Providing alternative ingress routes to eliminate material fall hazards.

Substitution: Replacing hazardous processes, substances, or activities with safer alternatives to reduce risks.

Engineering Controls: Implementing physical barriers or system modifications to isolate people from hazards, such as ventilation systems, machine guards, or soundproofing.

Example: The use of limit switches and Earth Leakage Circuit Breakers (ELCBs)

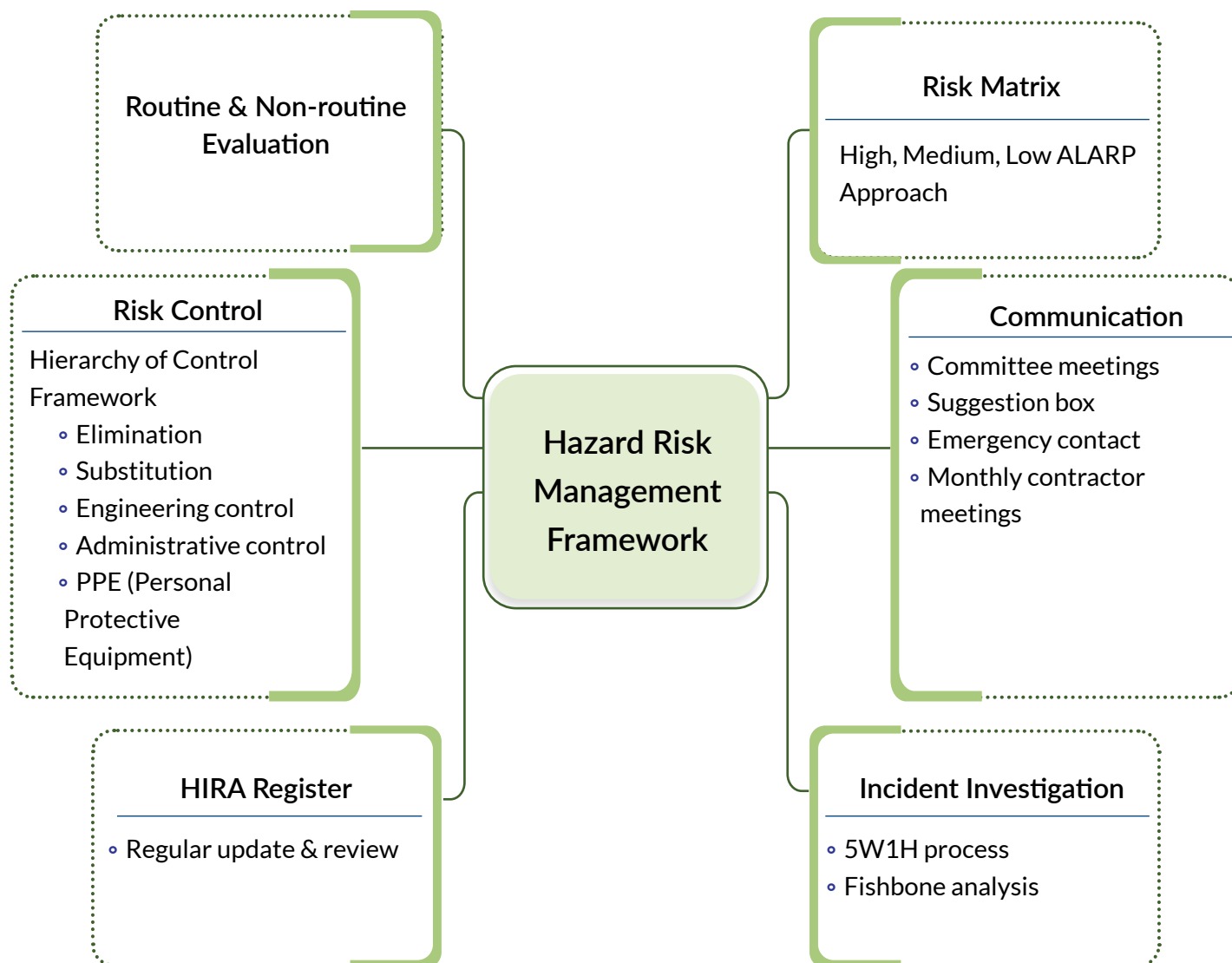
Administrative Controls: Establishing policies or procedures to minimise exposure to hazards through training, shift rotations, signage, and safe work practices.

Personal Protective Equipment (PPE): The final line of defense ensuring workers are equipped with protective gears such as gloves, helmets, masks, and safety glasses to protect individuals against residual risks.

To uphold the highest safety standards, we deploy qualified and experienced safety professionals at our sites. All of whom hold specialised safety certifications from authorized firms, institutions. This underscores our firm commitment to maintaining a safe and healthy working environment.

Beyond hazard identification and reporting, we proactively protect workers from reprisals and ensure their safety concerns are addressed seriously. We implement several key initiatives, including behavioural-based safety (BBS) training, changing work locations randomly and motivational programs.





- **Zero** work-related injuries
- **Zero** high-consequence injuries
- **Zero** fatalities

Occupational Health & Safety

OHS Services

To ensure the health and well-being of our employees and workers, we provide comprehensive occupational health services (OHS). Pre-Employment & Ongoing Medical Assessments

All prospective workers undergo a thorough pre-employment medical examination to verify their fitness for their roles. Once employed, workers participate in regular periodic medical check-ups and job-specific health assessments to monitor their well-being and ensure they can perform their duties safely.

Quality Assurance & Compliance

To maintain high standards of occupational health services, we adhere to strict EHS (Environmental, Health & Safety) guidelines and evaluate OHS performance through a Monthly EHS Rating Checklist. These regular inspections and assessments help us align with industry best practices and continuously enhance workplace health and safety.

Access to OHS Services & Emergency Support Workers have multiple accessible channels for OHS services:

- Emergency Contact Numbers – Available both during and after working hours for immediate support.
- On-Site Medical Centre – Open during working hours, providing quick access to medical assistance.
- 24/7 Ambulance Service – Ensuring round-the-clock emergency response capability.
- Regular Mock Drills – Preparing workers for emergency situations and improving response effectiveness.

All medical-related documents are securely maintained by the Site Administrative Officer, ensuring confidentiality and compliance with data protection standards.

Health & Employment Considerations:

- If a new worker is found unfit during the pre-employment medical check-up, they are not permitted to work on-site and are advised to seek necessary treatment before being reconsidered for employment.
- If an existing worker develops a health condition, they receive appropriate medical care to support their recovery and continued safe employment.
- By integrating proactive health monitoring, rapid emergency response, and strict compliance standards, we create a workplace where health, safety, and employee well-being remain at the core of our operations.

Workers Health & Safety

We actively engage with our workforce to address their health and safety concerns. Regular consultation sessions are conducted where workers' issues are solicited and discussed in Committee meetings. These discussions foster a culture of participation ensuring that all decisions are jointly,

agreed upon by both the Project in charge (PIC) and the workers. This collaborative approach strengthens the effectiveness of health and safety measures and ensures their acceptance by the workforce.

Communication about health services is conducted through various channels, including verbal and non-verbal methods, signages, and a suggestion box that allows workers to anonymously provide feedback or raise concerns. This ensures that all workers are aware of the services available to them and encourages continuous improvement in health and safety practices. We conduct monthly meetings with the management team, including the Chairperson, PIC, Secretary, Project Head, and department heads, along with site employees. These meetings are crucial for reviewing the implementation of health and safety measures, addressing emerging issues, and making necessary adjustments.

Workers are provided with an individual ID card that includes insurance information and Employees' Provident Fund Organisation (EPFO) enrollment details. This card facilitates access to healthcare services, including medical check-ups at a tie-up hospital near the work site. Quarterly health check-ups are conducted at this tie-up hospital, focusing on identifying and mitigating health risks. If any health concerns are identified, they are documented in medical forms and appropriate actions are taken during on-site medical camps.

Workers can access healthcare services at the tie-up hospital using their company ID card and a recommendation letter from HR. This ensures that all workers have easy and reliable access to the medical assistance they need.

To maintain a safe working environment, we enforce strict safety protocols:

Mandatory Use of PPE – All employees and labourers must wear helmets, gloves, safety boots, reflective vests, and goggles, especially for tasks such as welding.

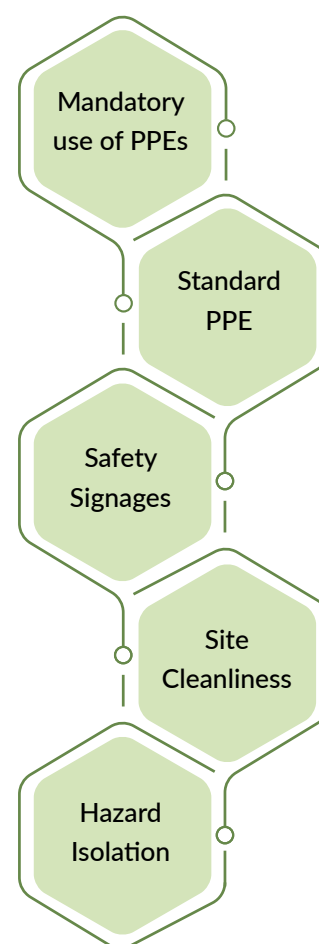
Safety Signages – Clearly displayed prohibition signs, warning signs, safe condition indicators, and firefighting equipment markers ensure awareness of construction site safety guidelines.

Hazard Isolation – Barriers and fences are installed to restrict access to hazardous areas, such as high-voltage zones.

Site Cleanliness – Daily removal of dust, loose nails, and stagnant water from excavation and backfilling areas reduces the risk of slips, trips, and injuries.

By implementing these safety measures, we ensure that workplace health, safety, and well-being remain a top priority in our sustainability journey.

Safety Measures



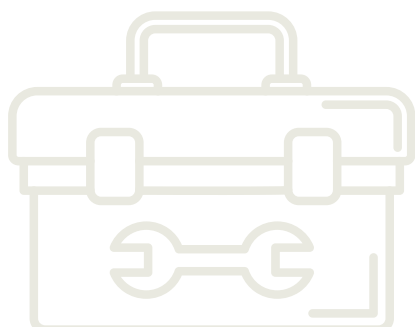
Occupational Health & Safety

OHS Training

We conduct regular training sessions to raise awareness and equip our employees and workers with essential safety skills. Our training programs cover a wide range of topics, including general safety awareness, safe practices for material shifting and handling in slab concrete, housekeeping, and proper material stacking techniques. We also focus on height work safety, emphasizing edge protection, and guiding the safe erection and dismantling of aluminium formwork.

Additionally, our training covers health and environmental issues on-site and in labour camps, work-at-height protocols, electrical safety, fire and hot work precautions, health and hygiene standards in labour camps, scaffolding safety, and the proper use of power tools.

During FY 2023-24, a total of 10,707 workers were inducted, and 6,831 toolbox talks were conducted. These sessions saw the participation of 3,49,363 workers throughout the year.



TOOLBOX TALKS	
DETAILS	RESPONSE
No. of Workers Inducted	10,707
No. of Tool Box Talk conducted	6,831
No. of Workers participated in the Tool Box Talk	3,49,363



Training on Handling Power Tools



Trainings related to Electrical Safety



Training on Health and Hygiene



Working at Heights

Types of Fire and Response Action

Community Engagement

CSR- For the greater good

We understand that the community lies at the heart of everything we do—whether as stakeholders or as the beneficiaries of our various social initiatives. At Puravankara, we are committed to being a responsible corporate citizen and fostering social and environmental well-being.

Our Corporate Social Responsibility (CSR) initiatives, encompassing health, education, and the environment, reflect this commitment. We place particular emphasis on water conservation and afforestation, aiming to safeguard our planet for future generations and contribute meaningfully to the communities we serve.

We take proactive measures to enhance access to education, improve learning outcomes, inculcate the scientific temper, and preserve cultural values. These initiatives demonstrate our unwavering dedication to sustainability and building a better future.

In the fiscal year 2023-24, we allocated an amount of INR 1.7 Crore towards CSR activities, with a primary focus on environmental and educational projects. Our key activities included:

- ▶ Maintaining medians and parks through public-private partnerships.
- ▶ Conducting research to develop a comprehensive water-sensitive plan.
- ▶ Upgrading academic infrastructure in government schools.
- ▶ Establishing educational and recreational centres for students.
- ▶ Providing scholarships to economically disadvantaged students.
- ▶ Refurbishing government schools to offer improved support and amenities for students and teachers.

These initiatives are a testament to Puravankara's unwavering commitment to societal and environmental responsibility. We believe that by working together, we can create a lasting positive impact for generations to come.



Total CSR Expenditure – **INR 1.7 Crore**

Our CSR Initiatives

PRESERVING CULTURAL HERITAGE

We engage in activities such as promotion of Yoga, creation of book stall, imparting values and spreading awareness. We do this to create a civic life with enhanced cultural literacy.

ENVIRONMENT ENHANCEMENT

We are routinely involved in undertakings that are aimed at enhancing the greenery, mitigate urban heat islands along with creating water plan in water stressed areas.

PROMOTING EDUCATION

We recognise that the best guarantor of social mobility is education. We have been active in schools from infrastructure to kits and education programs.

EQUITY FOR THE BLIND

We focus on the areas where the help is most needed, and we are proud to sponsor the blind children for their scholastic endeavors.



Environment Initiatives

6 CLEAN WATER AND SANITATION



11 SUSTAINABLE CITIES AND COMMUNITIES



15 LIFE ON LAND



CLEAN WATER AND SANITATION,
SUSTAINABLE CITIES AND COMMUNITIES,
LIFE ON LAND

INITIATIVE 1: MAINTENANCE OF MEDIANS & PARKS IN BENGALURU

Details:

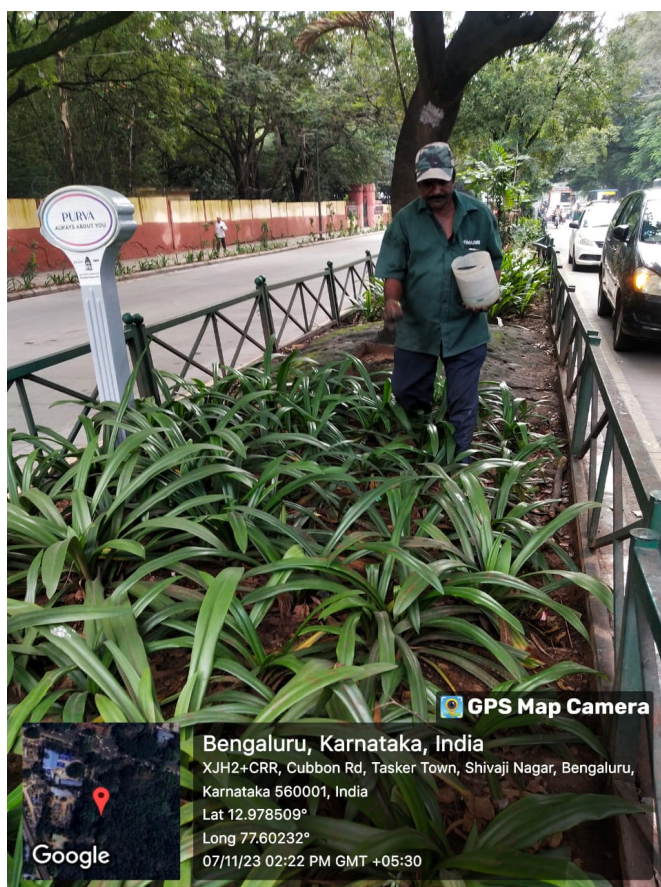
During FY 2023-24, we maintained seven (7) medians, one (1) park, and one (1) circle across Bengaluru city, covering a total area of 1,67,739 Sq. Ft. This initiative has significantly enhanced the aesthetic appeal of public spaces, increased greenery, and improved the overall environment. These efforts have also yielded numerous benefits, including better air quality, a reduction in urban heat, and an elevated quality of life for citizens, making the city more livable and enjoyable for the residents.

KEY DELIVERABLES:

- ▶ Maintenance of seven (7) medians, one (1) park, and one (1) circle in Bengaluru.
- ▶ Improved aesthetics and greenery in public spaces.

PROJECT COST: INR 55.68 LAKHS

- ▶ Beneficiaries: Common People



Environmental Impact

IMPROVED
AIR QUALITY



INCREASED
GREENERY



WATER
MANAG

**INITIATIVE 2: RESEARCH ON WARD/NEIGHBORHOOD LEVEL WATER SENSITIVE PLAN,
(CENTRE FOR HUMAN SETTLEMENT, ANNA UNIVERSITY, GUINDY, CHENNAI)**

Details:

A research project was initiated to create a water-sensitive plan for a specific ward in Chennai. This area, like many parts of the city, faces water scarcity due to several reasons. The project aimed to understand the water challenges in the chosen ward and develop smart solutions to manage water resources effectively. This project focused on finding ways to conserve water in our neighbourhoods. By studying how a specific ward uses water, researchers are looking for smart solutions to address water scarcity in Chennai. This initiative could lead to better water management practices in other parts of the city.

KEY DELIVERABLES:

- ▣ Research project on a ward-level water-sensitive plan for Chennai.
- ▣ Identification of water needs and challenges in the target ward.
- ▣ Development of smart solutions for water management.

PROJECT COST: INR 23.25 LAKHS

- ▣ No. of Beneficiaries: 10,000 local people residing in the target area.



Social Initiatives



**NO POVERTY,
QUALITY EDUCATION**

INITIATIVE 3: VIDYASAARATHI SCHOLARSHIP PROGRAM (TISS-PROTEAN), MES COLLEGE, ZUARINAGAR, GOA

Details:

The Vidyasaarathi scholarship program offered financial aid to 27 deserving undergraduate students enrolled in BCA and B.Com programs at MES Vasant Joshi College of Arts & Commerce in Goa during the 2023-24 fiscal year. This initiative aimed to support talented students from financially disadvantaged families by covering educational expenses and allowing them to focus on their studies. By easing the financial burden on families, the program allows students to focus on their studies and achieve their academic goals. This initiative contributes to a brighter future for the students, their families, and the community.

KEY DELIVERABLES:

- ▶ Scholarships for 27 undergraduate students (BCA & B.Com programs) at MES College, Goa.

PROJECT COST: INR 10 LAKHS

- ▶ No. of Beneficiaries: 27 students

Social Impact

EMPOWERED
CHILDREN



ENHANCED
CREATIVITY



REDUCED
BURDEN
FAMILIES

INITIATIVE 4: KHEL KHEL MEIN - EDUCATIONAL AND RECREATIONAL CENTRES, BENGALURU**Details:**

The Khel Khel Mein program offered after-school educational and recreational activities for 240 children between the ages of 6 and 12 from government schools in Bengaluru. This initiative aimed to help them develop important life skills and positive values in a fun and engaging environment. This program provided a safe and enriching space for government school children to learn and grow after school. Through fun activities and games, they developed important life skills like teamwork, time management, and social interaction. The program also emphasized important values like perseverance and a love of learning, helping children become well-rounded individuals.

KEY DELIVERABLES:

- ▶ Educational and recreational activities for 240 government school children.
- ▶ Development of life skills like time management, teamwork, and social interaction.
- ▶ Inculcation of positive values such as perseverance and continuous learning.

PROJECT COST: INR 20.50 LAKHS

- ▶ No. of Beneficiaries: 240 government school children

FINANCIAL
ON
SSKILL
BUILDING

INFRASTRUCTURE



Social Initiatives



**NO POVERTY,
QUALITY EDUCATION**

INITIATIVE 5: INFRASTRUCTURE DEVELOPMENT AT SWAMI VIVEKANANDA CULTURAL YOUTH CENTRE - VIVEKA SMARAKA, RAMA KRISHNA ASHRAMA, YADAVGIRI, MYSURU

Details:

The Swami Vivekananda Cultural Youth Centre, also known as Viveka Smaraka, is under construction in Mysuru. This centre will offer various facilities such as large auditorium, museum, exhibition space, classrooms, a yoga hall, library, and more. It aims to provide holistic education inspired by Swami Vivekananda's teachings, focusing on values, character building, vocational skills, life skills, and cultural understanding. It's estimated to benefit over 25,000 students each year and reach many more community members. This initiative promotes the teachings of Swami Vivekananda and contributes to the overall development of the youth. It will benefit around 5,000 professionals.

KEY DELIVERABLES:

- ▶ Construction of Viveka Smaraka, a youth education centre in Mysuru.
- ▶ Facilities like a 600-seater amphitheatre, museum, classrooms, yoga hall, library, and more.

PROJECT COST: INR 15 LAKHS

- ▶ No. of Beneficiaries : 25,000 students and 5,000 professionals



Social Impact

EMPOWERED
CHILDREN



ENHANCED
CREATIVITY



REDUCED
BURDEN
FAMILIES



SKILL
BUILDING



INFRASTRUCTURE



Social Initiatives



**NO POVERTY,
QUALITY EDUCATION**

INITIATIVE 6 : INFRASTRUCTURE DEVELOPMENT AT VEDA VIJNANA GURUKULA, (JANASEVA TRUST), CHANNENAHALLY, BENGALURU

Details:

The Veda Vijnana Gurukula, also known as Project Param, is being developed as a hub for science, culture, and conventions in Bengaluru. This centre will feature a science experience centre, a cultural hub, and a modern convention facility. It aims to educate young people about science and culture and serve as a venue for various events. A new centre is under construction in Bengaluru to spark curiosity about science and culture in young people. This centre will have a science experience area, a cultural space, and a large hall for events. It will provide opportunities for students to learn and for the community to enjoy a variety of science and culture-related programs.

KEY DELIVERABLES:

- ▶ Infrastructure development at Veda Vijnana Gurukula, a science and cultural centre in Bengaluru.
- ▶ Facilities including a science experience centre, cultural hub, and convention centre.

PROJECT COST: INR 25 LAKHS

- ▶ No. of Beneficiaries: 3,500 Attendees and guests

Social Impact

EMPOWERED
CHILDREN



IMPROVED
INFRASTRUCTURE



SKILL
BUILDING

INITIATIVE 7: RENOVATION WORK & STUDENT KITS DISTRIBUTION IN 2 GOVT. SCHOOLS (KRISHNAIAH PALYA, KADIGANAHALLI, BENGALURU) & 1 BLIND SCHOOL (VIJAYAPURA, BENGALURU)**Details:**

This initiative focused on improving educational facilities for government schools and students with visual impairments in Bengaluru during FY 2023-24. Two government schools were renovated, and essential items like fans, tables, and chairs were provided to a school for blind students. Additionally, students in all three schools received student kits with supplies like geometry boxes and notebooks. This project aimed to make government schools more inviting places to learn. Renovations at two schools and the provision of essential items at a school for the blind will create a more positive learning environment for all students. Additionally, distributing student kits with essential supplies will help students focus on their studies. This initiative highlights the importance of creating a conducive learning environment for all children.

KEY DELIVERABLES:

- ▶ Renovation of two government schools in Bengaluru (Krishnaiah Palya and Kadiganahalli).
- ▶ Distribution of student kits with learning supplies.
- ▶ Provision of essential furniture and equipment for a school for the blind (Vijayapura).

PROJECT COST: INR 9.72 LAKHS

- ▶ No. of Beneficiaries: About 500 government school children and staff



INCLUSIVITY



Marketing & Labelling

Ethical Marketing and Client Trust

At Puravankara Limited, we prioritise accuracy and reliability in our marketing communication, strengthening our bond with customers. Our unwavering dedication to sustainability drives us to shape a greener and more responsible future for all, one step at a time. Our marketing team actively demonstrates this commitment to sustainability.

Our sales and marketing teams undergo regular training on ethical principles, reinforcing client trust and appreciation. We uphold three core values: Utmost transparency, No misrepresentation, and No concealment, in our interactions with stakeholders. Our unwavering commitment to transparency, integrity, and respect for our clients defines every aspect of our operations.

Honest and Transparent Communication

Our teams fully disclose all property details, including features, limitations, and potential concerns. We strive to provide accurate, clear, and understandable information, avoiding industry jargon that may confuse clients.

Our teams fully disclose all property details, including features, limitations, and potential concerns. We provide clear, accurate, and understandable information, avoiding industry jargon that may confuse clients.

We ensure that all communication is honest and straightforward—our team never exaggerates or misleads clients regarding property specifications, amenities, or future developments.

Client-Centric Approach

We believe in putting our clients first. Our team avoids high-pressure tactics, allowing clients the time they need to consider their options. We offer guidance that aligns with their financial situation and property needs, fostering long-term relationships built on mutual respect.

Data Privacy and Ethical Business Practices

Protecting client information is a priority for us. We safeguard personal details and do not share them without consent. Emphasizing the importance of privacy, we ensure confidentiality in all transactions and interactions.

We engage in fair pricing, competitive marketing, and honest promotions. Our team avoids any actions that could be perceived as unethical or unfair to clients or other stakeholders, ensuring a level playing field for everyone involved. We take responsibility for our actions. If errors occur, we acknowledge them and work proactively to address and correct them. We encourage team members to uphold ethical standards and report any unethical behavior without fear of retaliation. At Puravankara Limited, our dedication to these ethical principles ensures that we maintain a high standard of service while building trust and reliability with our clients.

RERA Compliance:

At Puravankara, the implementation of the Real Estate Regulatory Authority (RERA Act) has been a significant milestone in our commitment to transparency and customer protection. Established under the Real Estate (Regulation and Development) Act of 2016, RERA aims to address issues such as property fraud and noncompliance in the real estate sector.

Puravankara proactively embraced RERA, ensuring that all our projects comply with its regulations. We register every development with RERA before commencing any developments, to maintain high standards of accountability and transparency. Our meticulous record-keeping prior practices to RERA's introduction, enabled a smooth transition, ensuring that no projects were stalled due to missing documentation.

By adhering to RERA guidelines, Puravankara strengthens customer trust customers, providing them with clear and accurate information about our properties. This regulatory framework not only protects buyers but also fosters a fair and ethical environment for developers. Our commitment to ethical practices and compliance with RERA demonstrates our dedication to delivering quality homes while prioritising customer interests.

OUR CORE VALUES FOR ETHICAL MARKETING



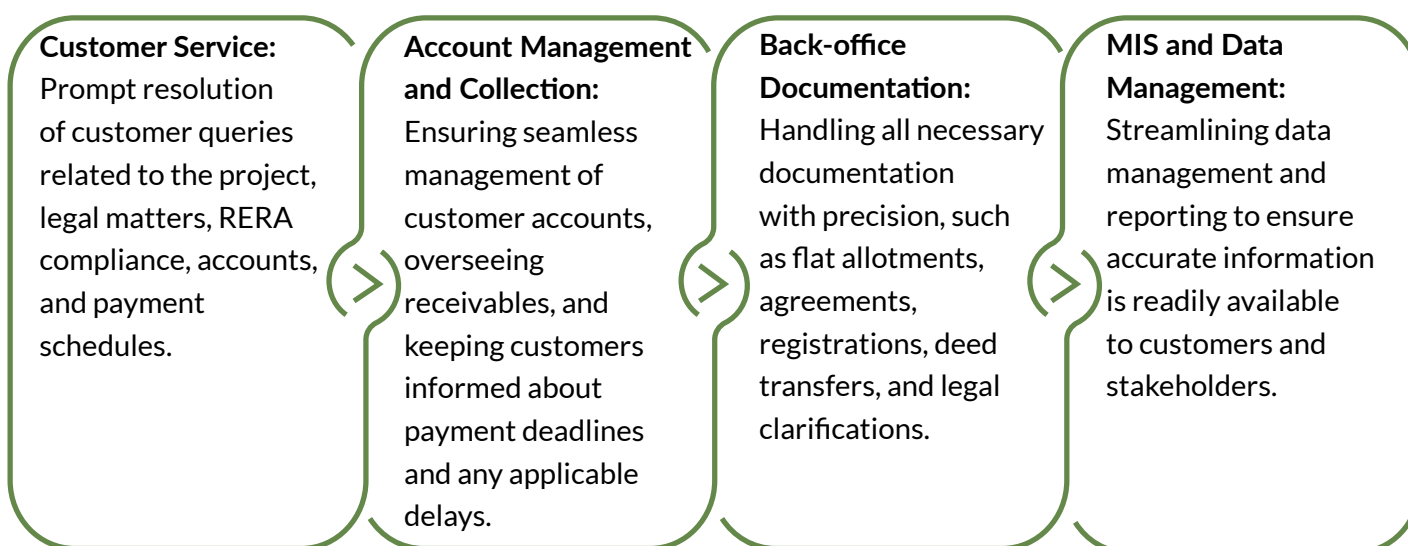
No non-compliances with respect to marketing and labelling during the Fiscal Year 2023-24.

Customer Relationship Management (CRM)

At Puravankara, our commitment to customer satisfaction begins the moment a booking is made and continues through the entire journey until handover. Our dedicated CRM team plays a vital role in this process, ensuring that our customers receive timely and high-quality support at every touch point.

Comprehensive CRM Function

Our CRM team is responsible for various critical functions that directly contribute to enhancing the customer experience. These include:



At Puravankara, our CRM team goes beyond the standard scope of customer service by introducing initiatives aimed at strengthening relationships. We believe in building a personal connection with our customers, and to that end, we have implemented several thoughtful measures, such as:

- ▶ Providing regular project updates to keep customers informed about progress and timelines.
- ▶ Clear communication channels with defined escalation levels, ensuring customers know exactly whom to contact for concerns.
- ▶ Timely updates regarding payment identification emails and important updates on RERA extensions.

To enhance the customer experience, we host dedicated service camps that cater to specific queries, including:

Providing insights on possession updates to keep customers well-informed as they approach the final handover of their property. From the initial reservation to the final handover, our CRM team ensures that every step of the customer's journey is smooth and hassle-free. Whether it's assisting with bank loan paperwork, addressing project modifications, or clarifying legal issues, the team is always available to support customers. We understand the significance of delivering not just homes but an exceptional experience that builds trust and loyalty.

At Puravankara, our dedication to customer service is unwavering. We prioritise our customers' needs and are committed to providing swift resolutions to any queries or concerns that may arise. Our ultimate goal is to ensure that every customer feels valued and supported, from the first interaction through to the handover of their dream home.

Key Highlights:

- ❑ Achieved nearly 100% satisfactory resolution of customer complaints through an effective redressal and escalation process.
- ❑ Provided timely guidance to customers regarding home loan interest rates and market rate adjustments.
- ❑ Organised a total of seven (7) customer camps during FY 2023-24.
- ❑ Engaged 908 individuals across these seven (7) camps.
- ❑ Resolved 95% of reported issues, with the remaining in the process of being addressed.
- ❑ Continuously enhanced communication channels, providing customers with progress reports and dedicated Single Point of Contact (SPOC) emails to resolve queries promptly.
- ❑ Maintained a zero-case record for data breaches, with no reports from external or regulatory bodies.
- ❑ Established dedicated teams focused on addressing customer concerns.
- ❑ Adopted eco-friendly documentation practices through digitization.
- ❑ Committed to implementing customer feedback to improve services continuously.
- ❑ Aiming to strengthen customer-management relationships with a personal touch in every planned service.

Customer Health & Safety

At Puravankara Limited, the health and safety of our customers are central to everything we do. We are committed to protecting them from potential risks and hazards, ensuring their well-being throughout both the construction and occupancy phases.

► Safety Protocols During Construction

During the construction phase, we strictly control site access. Customers can visit only with prior approval from our site and Customer Relationship Management (CRM) teams. All visitors must adhere to safety protocols, including the use of protective gear, to ensure a safe environment. Our teams follow rigorous safety standards to protect both workers and visitors.

► Creating a Safe and Sustainable Environment

We extend our commitment to health by ensuring that our developments contribute to a safer and more sustainable environment. By maximising green cover and creating pollinator gardens, we reduce the heat island effect and improve local air quality. These spaces not only promote biodiversity but also create healthier environments for our residents.

► Safe Design and Planning

Our projects are meticulously designed to be located outside of hazard zones, such as flood-prone or earthquake-sensitive areas. This careful planning ensures that our developments are safe from natural disasters, minimising risk to our customers.

► Commitment to Wellness

Beyond safety, we are dedicated to the overall wellness of our residents. Our developments feature wellness-centric amenities, such as meditation zones, yoga spaces, and fitness centres, designed to promote a healthy and balanced lifestyle. We aim to create spaces that support both physical and mental well-being, enhancing the quality of life for all residents.

► Emergency Preparedness

We prioritise emergency preparedness by equipping our developments with fire safety systems, emergency exits, and clear signage. Regular safety drills are conducted to ensure that residents are aware of safety procedures in case of an emergency.

At Puravankara Limited, our goal is to provide not just quality homes but also a safe, secure, and enriching living experience. By integrating advanced safety measures and wellness initiatives, we continue to prioritise the health and well-being of our customers.

No incidents of non-compliance with respect to customer health and safety regulations.



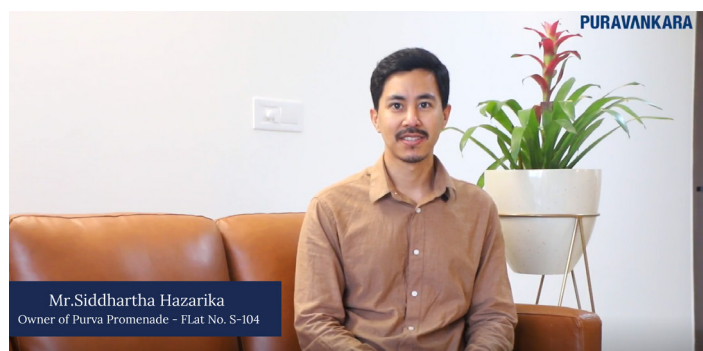
Artistic impression of Purva Atmosphere, Bengaluru

Customer Testimonials



Siddharth Hazarika, Purva promenade

It was during Covid that my family and I decided to move to a bigger and newer home. I was particularly keen on looking for apartments in North Bangalore given its emerging real estate potential. That's when I came across Purva Promenade, an extension of Palm Beach. We got to meet with the sales team who had been very



helpful in guiding us through the project. We were really impressed by the luxurious amenities and comfort in addition to the beach theme offered by the project.

It's been two months since we moved into our home in Purva Promenade and my parents are very pleased with the choice we made. It has been an incredibly smooth and comfortable experience dealing with Purva and their CRM team. I would like to especially point out the exceptional support offered to us by the CRM team throughout the registration and paperwork process. The overall experience has been wonderful, and I would highly recommend Purva for anyone's property needs.



MN Rajendran, Purva Zenium

During my years abroad, I have lived in several projects of international standards. As I approached retirement and wanted to buy a flat in India, all my research led me to Puravankara and Purva Zenium. The proximity of the project to the airport highway was just so perfect for us as we were looking for projects that could offer us accessibility as well as tranquility.

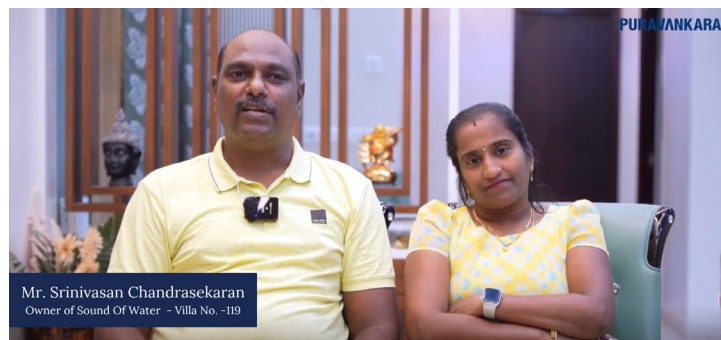


All the amenities ranging from swimming pools, gym, kids play area and steam bath matched international standards offering us a luxurious and comfortable living experience. The beautifully designed landscape of the project truly enhances the community experience offered by the project. Here luxury truly blends with tranquility like never before. We have been living in Purva Zenium for a month now and we are still in touch with the CRM team including the General Manager and I really appreciate their efforts in responding to each and every one of our mails. We are very thankful to Puravankara and the CRM team in supporting the process throughout.

“

Srinivasan Chandrasekaran, Purva Sound of Water

Puravankara's Sound of Water project has introduced me to a very beautiful villa and an exceptional community. I appreciate the exceptional initiatives of the Customer Service department of Puravankara in providing the best possible home owning experience to its customers. Even with the ongoing construction of other phases, Puravankara has taken considerable efforts in ensuring that the Phase -1 residents are not affected in any imaginable way.



The CSD department and the CRM team have been very helpful throughout every step. I want to express my heartfelt thanks to Puravankara and its customer service department for the homes and community they have helped in creating. It has been an amazing experience living here.

“

Kiran Cheeluganahalli Kumbiramaiah, Purva Tivoli Hills

Buying a plot where we could build our tailor-made dream house is different than buying pre-constructed living spaces. Purva Tivoli Hills, in the outskirts of Bengaluru offers us so much open space with greenery and nature along with the sight of Nandi Hills. The roads around the project also make the location of the project optimal and suited to our needs.



The process from booking to registration has been extremely seamless since we made our first contact with the CRM team. As soon as we saw the project and the plot we were really impressed and immediately made our booking without any second thoughts. The CRM team has been extremely helpful in providing all the documents and the CSD team in terms of registration and help with Khata transfer. Every single one of our queries were efficiently handled. We had a very good experience from the registration process through the process of building our dream house. We look forward to moving into our home in Tivoli Hills with such beautiful open spaces and the view of Nandi Hills.

Customer Testimonials



Glen Alex Thomas, Purva Atmosphere

Ever since I moved to Bangalore five years back, it has been my dream to own a home. While choosing Purva Atmosphere, I saw that it was not just a flat but a complete experience and a wholesome lifestyle being offered. The amenities go beyond a basic pool or gym, but to a forest, a movie theatre, a gaming arcade and so much

more. To have these amenities in such proximity to my home really made Purva Atmosphere a really attractive choice.



Right from the expression of interest during Covid, every step was made from my house apart from the sale event. Throughout the journey, the CRM team has been very diligent and responsive to my queries and requirements. Especially with my decision to avail finance, after contacting the CRM team, in just a matter of hours, they got me in touch with the bank of my choice. All the paperwork and documentation for the loan was completely taken care of by the team.

I really appreciate the monthly reports on the project updating us through every step of the development process. The registration process and payment process were so systematic and transparent. Overall, I had a very smooth experience with Puravankara and I didn't have to worry about anything.

I am really looking forward to the next couple of months when the project would be ready and I can move into my dream home. Thank you so much to the entire CRM team and Puravankara Team for making my dream come true.



Customer Support

PURVA PRIVILEGE SALES INITIATIVE



GOAL

Enhance customer stewardship by delivering exceptional service, proactive communication, and unwavering integrity, thereby cultivating lasting trust and loyalty.

TARGET

- Effective and transparent communication.
- Elevate customer experience.

Our customers are not just our revenue source; they are vital partners in driving our growth. By actively listening to their needs and feedback, we enhance our offerings and build a brand they are proud to be associated with. To strengthen this connection, Puravankara Group has implemented strategic events designed to elevate customer experience and foster brand loyalty

21,000+ customers registered on the sales portal.

10% of the overall business from Loyalty sales



THE TWO-FOLD REFERRAL BENEFIT.
1% FOR YOU & 1% FOR YOUR FRIEND



PURVA
PRIVILEGE

PRIDE. LUXURY. EXCLUSIVITY.

[CLICK HERE TO LOGIN](#)

THE MORE YOU SHARE, THE MORE YOU HAVE.

FOCUSED OUTREACH

This initiative is a strategic effort to keep our customers engaged and strengthen relationships. Through these calls, we inform customers about new property listings and investment opportunities, while also gathering feedback to understand their needs and concerns. Consistent communication builds trust, fosters long-term relationships, and allows us to anticipate needs, respond quickly to inquiries, and enhance satisfaction. A well-executed call, coupled with personalized service, underscores our commitment to customer relationships.

COMMUNITY BUILDING

We view our customers as family, and to strengthen camaraderie and community spirit, we have taken steps to activate societies within our projects. These resident-led societies foster a sense of belonging and create a vibrant, inclusive community. They organise social programs, environmental initiatives, cultural events, wellness activities, and workshops as needed. Additionally, the society serves as a platform for residents to voice their concerns and collaborate on solutions.

CUSTOMER CONNECT EVENTS

We have established a recurring schedule of customer connect events to engage with our clients and keep them updated on our projects. These events feature property tours, meet-and-greets, workshops on investment advice and real estate trends, along with fun and engaging activities for the entire family.

In the reporting period, 48 customer events were conducted as part of this initiative at the Group level, of which about 29 events were specific to the Puravankara and Purva Land customers.

The initiatives have been instrumental in adding value to the business. The referrals are positive word-of-mouth marketing for the brand, and this enables us to have a strong lead generation and sales pipeline with healthy order values.

PURVA CHAMPION

Purva Champion is an initiative designed to boost sales through employee referrals. With first-hand experience of our homes, our employees are in the perfect position to inspire their family and friends to own a Purva home.

The innovative internal referral initiative allows employees to earn a 1% referral benefit on the base cost of each apartment booking they secure. This program not only incentivizes employees to actively contribute to the company's growth but also instills a sense of pride in the brand they represent. By encouraging team members to leverage their networks and promote our offerings, we foster an environment where employees feel valued and recognised for their contributions. Such internal programs significantly boost morale by empowering employees to play a crucial role in the company's success while rewarding them tangibly for their efforts. This involvement and appreciation enhance overall job satisfaction and strengthen our organisational culture.

GOVERNANCE AND ECONOMICS

Overview

Corporate Governance

Supply Chain

Economic Performance



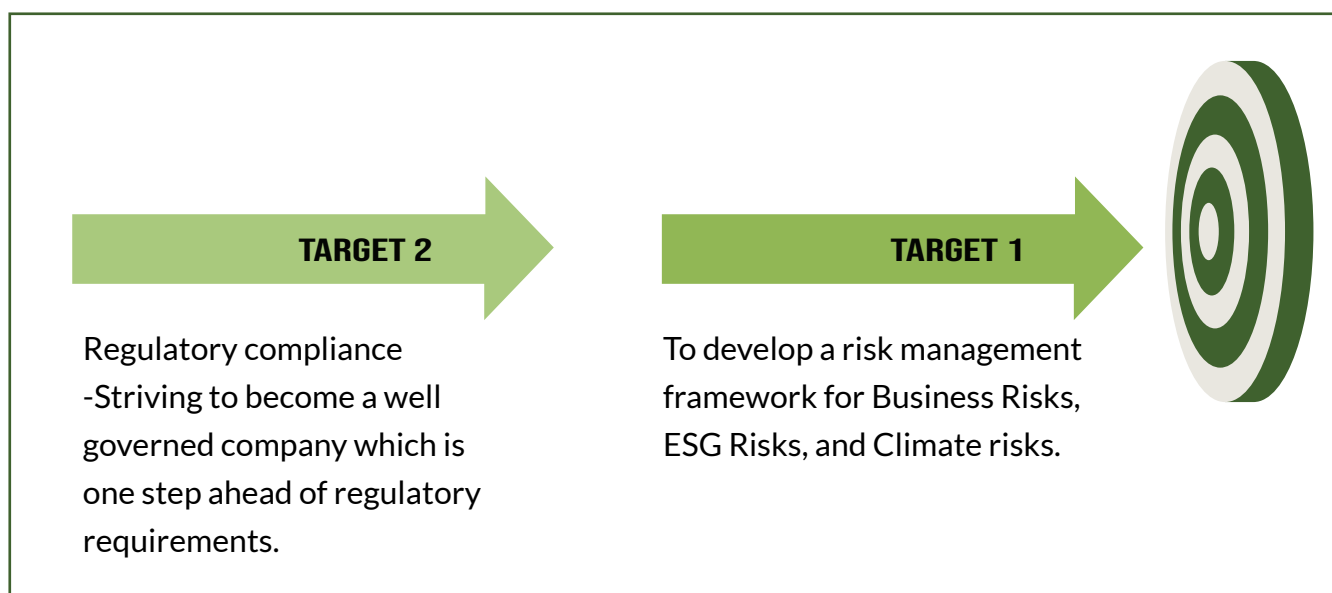
Overview

The governance and economics section underscores our commitment to corporate governance, ethical practices and sustainable growth. Our disposition towards ensuring transparency and accountability in our business practices is also bolstered by a robust IT system and data security measures. Our economic performance focus disclosures on long-term growth and value creation. The financial growth and sustainability aspirations of PL are supported through an efficient and responsible supply chain. A steadfast commitment to ethics and integrity at the core of our operations

Corporate Governance

Goal:

Progressive corporate governance that ensures compliance with all regulations, effective risk management, and respect for all stakeholders





Artistic impression of Purva Atmosphere, Bengaluru

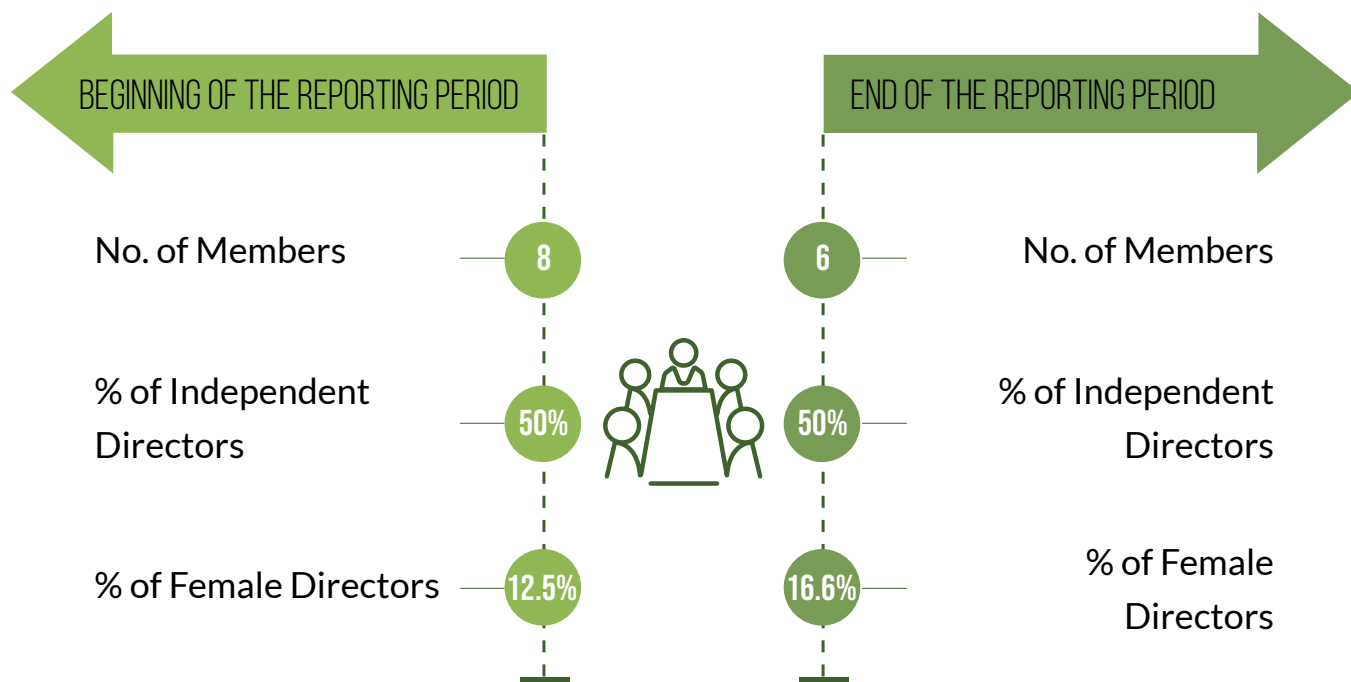
Corporate Governance

Board Composition

Puravankara Limited adheres to the governance standards and practices as required by the Securities and Exchange Board of India (SEBI) and the Ministry of Corporate Affairs as per the Companies Act 2013.

The Board of Director, the highest governing body, is led by the Chairman, and comprises a diverse range of knowledge and industrial expertise that strengthens PL's leadership and strategic vision. The composition of the Board of Directors conforms with Section 149 of the Companies Act 2013.

At the beginning of the reporting period, PL's Board comprised eight members, including one woman with a Board diversity of 12.5%. However, by the end of FY 2023-24, the Board had six members, with independent directors constituting 50% of the total Board membership and Board diversity of 16.6%.



The Chairman of the Board serves as the Executive Director of the Group and adhering to the highest corporate standards, the roles of Chairperson of the Board and CEO have been separated to maintain a balance of power, improved oversight, accountability and mitigating conflicts of interest. The diverse composition of the Board enables constructive discussions, strategic thinking and well-informed decision-making. The Board is committed to ensuring compliance with environmental, social and governance standards by approving principles of BRSR and developing the Materiality Policy of PL.

NAME OF THE DIRECTOR	DESIGNATION
Mr. Ravi Puravankara	Chairman, Executive Director
Mr. Nani Rusi Choksey*	Vice Chairman, Executive Director
Mr. Ashish Ravi Puravankara	Managing Director, Executive Director
Mr. Anup Shah Sanmukh	Non-Executive Independent Director
Prof. Shailaja Jha	Non-Executive Independent Director
Mr. K G. Krishnamurthy	Non-Executive Independent Director
Mr. Abhishek Kapoor	Chief Executive Officer & Executive Director
Mr. Sanjeeb Chaudhuri**	Additional Director, Independent Director

NOTE:

* Mr. Nani R Choskey has resigned from the directorship of the company with effect from March 11, 2024.

** Mr. Sanjeeb Chaudhuri has resigned from the directorship of the Company with effect from December 12, 2023 .

Corporate Governance



Mr. Ravi Puravankara
Chairman
- Executive Director

As the founder and Chairman of Puravankara Limited, Mr. Ravi Puravankara has shaped PL into one of the largest Real Estate conglomerates in India. Under his visionary leadership, PL pioneered the foundation of the affordable luxury housing industry for aspirational homeowners. Mr. Puravankara was the first to obtain FDI in the Indian real estate sector. His focus on integrating technology to improve quality in execution, sales and customer relations has been instrumental in setting industry best practices.



Mr. Ashish Ravi Puravankara
Managing Director
- Executive Director

Mr. Ashish R. Puravankara, the Managing Director of Puravankara Limited is recognised in the industry for his innovative vision and entrepreneurial zeal. Mr. Ashish holds a Bachelor of Science degree in Business from Virginia Polytechnic Institute and State University and an MBA from Willamette University in Salem, Oregon. He plays a vital role in the identification of growth opportunities and in leveraging technology to ensure superior construction quality. His strategic foresight led to the launch of Provident Housing a leading large-scale community developer and Purva Land, the plotted development arm.



Mr. Nani R. Choksey*
Chairman

Mr. Choksey's expertise in the real estate development, construction and finance sector spans over four decades. Since the inception of the Group in 1975, Mr. Choksey and his incredible business acumen have been indispensable to the Company's growth trajectory. Mr. Choksey, formerly the Vice Chairman of the group resigned from the Board in March 2024.



Mr. Abhishek Kapoor
Executive Director (ED),
Group CEO & CFO

Mr. Kapoor, the CEO of the Group has been the driving force behind the company's growth strategy placing a strong emphasis on sustainability, customer-centricity and stakeholder trust. Possessing an experience of 24 years in the real estate sector in leadership roles with firms like CB Richard Ellis, Rustomjee and Raymond Realty, his expertise spans domains that include strategic planning, project optimisation, joint ventures, private equity deals, sales and marketing and government liaison.



Prof. Shailaja Jha
Non- Executive
Independent Director

An alumnus of BITS Pilani and an ex-civil servant, Prof. Shailaja Jha is the Area Head of Information Management at SP Jain Institute of Management and Research. She possesses over three decades of varied work experience with Indian Ordnance Factories and in IT consulting with companies like L&T Infotech, Wipro, Infosys and Cognizant.



Mr. K G Krishnamurthy
Non- Executive
Independent Director

Mr. Krishnamurthy, an alumnus of IIT-Kharagpur and Jamnalal Bajaj Institute of Management, Mumbai has experience in the real-estate sector that spans over three decades. He has advised international and domestic real estate funds having an aggregate corpus of INR 71 billion and has offered his services to the Asian Development Bank to develop housing packages under the Karnataka Urban Infrastructure Project and to the USAID to build a mortgage market in Sri Lanka. He also served as the MD and CEO of HDFC Property Ventures Limited and currently serves on the boards of Booker India Limited, Ajmera Realty & Infra Limited, Vascon Engineers Limited, MMK Toll Road Private Limited and Shriram Properties Limited.

Corporate Governance



Mr. Anup Shah Sanmukh
Non- Executive
Independent Director

Mr. Anup Shah Sanmukh, possesses over 35 years of experience in law, especially in real estate law, with specialization in commercial and property documentation, corporate and commercial litigation, property-related issues, land laws, arbitration and alternative dispute resolutions. Mr. Shah holds a Bachelor's degree in Commerce from HR College, Mumbai and a degree in law from Government Law College, Mumbai. He has been advising developers, builders and investors in structuring real estate transactions, leases, development agreements and joint ventures since 1993.



Mr. Sanjeeb Chaudhuri**
Non- Executive
Independent Director

Mr. Sanjeeb Chaudhuri, an expert in consumer and commercial markets has an experience of over 4 decades in multinational business companies including banks and consumer companies. Possessing unparalleled command over markets of emerging economies, he has proven his expertise in numerous multinational business landscapes. Mr. Chaudhuri was listed among the top 25 Media Visionaries in Asia Pacific in 2016 and is a featured speaker at premier global marketing and media events in Europe and Asia. He has served on the Board of directors of PL as an independent director till December 2023.

Core Competencies of Board Members

The Board of Directors together offers diverse perspectives and an extensive range of domain expertise and industry knowledge that enhances the capability of the Board to deliver effective governance and leadership through well-rounded decision-making that reinforces stakeholder trust.



NAME OF THE DIRECTOR	EXPERTISE IN THE FIELD OF CONSTRUCTION, REAL ESTATE, TECHNOLOGY, ARCHITECTURE, INTERIOR DESIGN	EXPERTISE IN GENERAL CORPORATE MANAGEMENT, DIVERSITY OF PERSPECTIVE	EXPERTISE IN THE FIELD OF MARKETING	EXPERTISE IN THE FIELD OF FINANCE, TAXATION, ACCOUNTS AND STRATEGY
Mr. Ravi Puravankara	Y	Y	Y	Y
Mr Ashish Ravi Puravankara	Y	Y	Y	Y
Mr. Nani R Choksey*	Y	Y	Y	Y
Mr. Abhishek Kapoor	Y	Y	Y	Y
Mr. Anup Shah	N	Y	N	Y
Prof. Shailaja Jha	Y	Y	N	N
Mr. K G Krishnamurthy	N	Y	N	Y
Mr. Sanjeeb Chaudhuri**	Y	Y	Y	N

'Y' indicates yes, 'N' indicates no

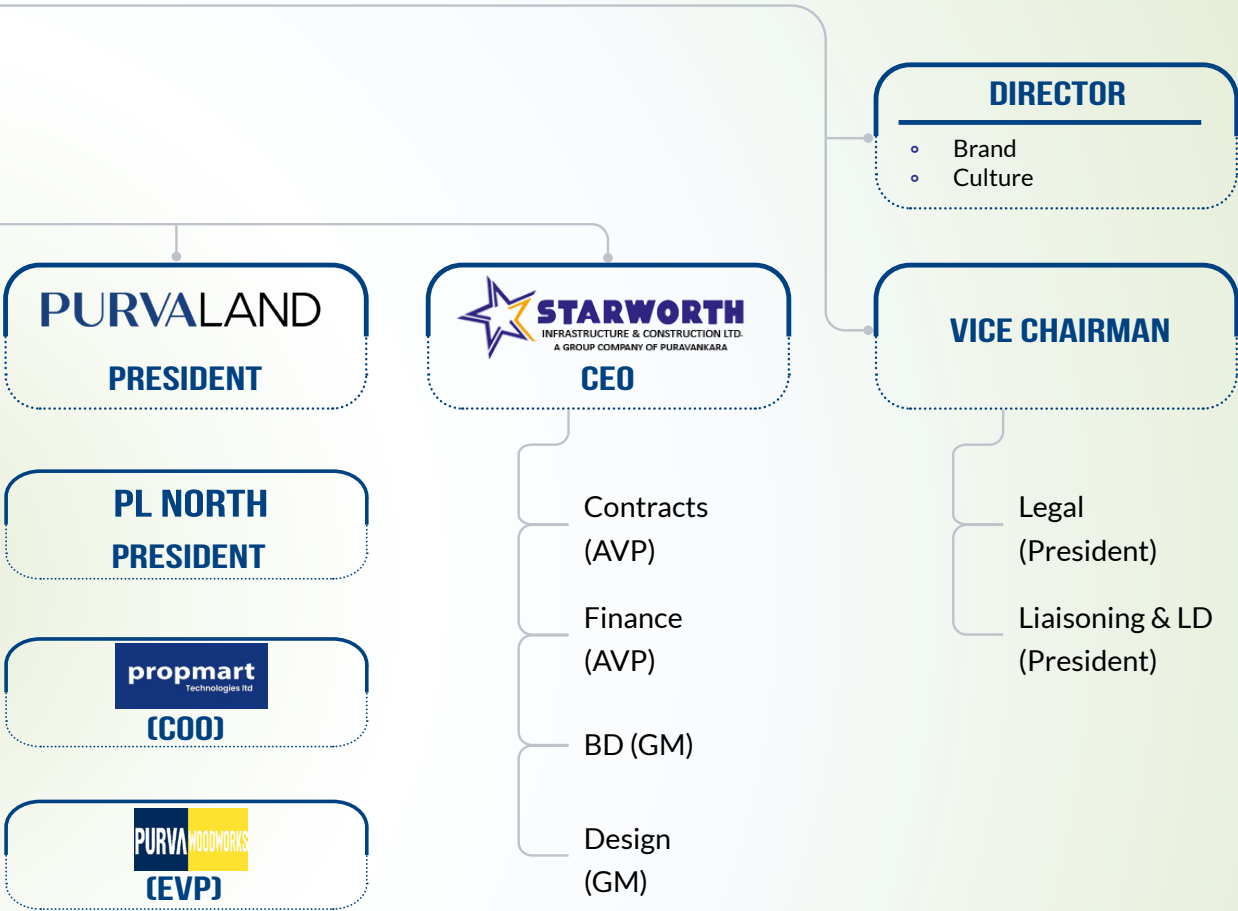
* Mr. Nani R Choskey has resigned from the directorship of the company with effect from March 11, 2024.

** Mr. Sanjeeb Chaudhuri has resigned from the directorship of the Company with effect from December 12, 2023 .

Organisational Structure

The organisational structure clearly defines the roles, responsibilities and inter linkages between various levels of organisation that promote effective communication and efficient decision-making. The well-defined structure of the organisation fosters collaboration across departments and aligns teams with the strategic objectives of the company contributing to its overall mission and growth.





Corporate Governance

Committees of the Board

Committees, the specialised sub-groups of the Board are instrumental in the governance, strategy formulation and providing enhanced oversight of the company's activities. These committees streamline governance and decision-making, ensuring that critical issues receive focused, expert attention. The committees of the Board of Directors are constituted as follows:

Audit Committee

The Audit Committee constituted as per the provisions of Section 177 of the Companies Act 2013 is responsible for overseeing financial reporting, internal controls and compliance with legal and regulatory requirements. The committee meets every quarter and ensures transparency, integrity and accountability in the financial operations of Puravankara Limited. During FY 2023-24, six Audit Committee meetings were held, and the attendance of the members are as provided:

NAME OF THE DIRECTOR	DESIGNATION	NUMBER OF MEETINGS IN FY 2023-24	
		HELD	ATTENDED
Mr. Anup Shah Sanmukh	Chairperson, ID	6	5
Mr. Ravi Puravankara	Member	6	0
Prof. Shailaja Jha	Member, ID	6	5
Mr. K. G. Krishnamurthy	Member, ID	6	6

Nomination and Remuneration Committee

The Nomination and Remuneration Committee formulated as per Section 178 of the Companies Act 2013 and rules thereon identifies the individuals qualified to be appointed as Directors who possess commensurate integrity, independence, knowledge, skill, qualification and experience in the field of their specialization. Adequate considerations are made by the Committee in the selection of candidates providing due regard to diversity as per PL's Board Diversity Policy. The committee meets as per requirements.

NAME OF THE DIRECTOR	DESIGNATION	NUMBER OF MEETINGS IN FY 2023-24	
		HELD	ATTENDED
Mr. Anup Shah Sanmukh	Chairperson, ID	6	5
Prof. Shailaja Jha	Member, ID	6	5
Mr. K. G. Krishnamurthy	Member, ID	6	6
Mr. Ravi Puravankara (up to Nov 14, 2023)	Member	3	0

Stakeholders Relationship Committee:

The Stakeholders' Relationship Committee focuses on improving and managing stakeholder engagement, keeping in view the company's long-term objectives. By addressing stakeholder feedback and complaints, the committee ensures fair, efficient and timely resolution of stakeholders' concerns to foster strong and transparent relationships. The Committee met twice in FY 2023-24.

NAME OF THE DIRECTOR	DESIGNATION	NUMBER OF MEETINGS IN FY 2023-24	
		HELD	ATTENDED
Mr. Anup Shah Sanmukh	Chairman, ID	2	2
Mr. Ashish R Puravankara	Member	2	2
Mr. Nani R Choksey (up to March 11, 2024)	Member	2	2
Mr. Abhishek Kapoor (from March 30, 2024)	Member	-	-

Management Sub-Committee:

The Management Sub-Committee of the Board oversees specific matters that warrant detailed attention or prompt action such as strategy development, operational oversight and risk management. This committee has been vested with executive powers to manage all matters about investments, formation of subsidiaries, borrowings, statutory compliances and other routine business activities. The committee meets as and when required.

NAME OF THE DIRECTOR	ROLE
Mr. Ravi Puravankara	Member
Mr. Nani R Choksey (up to March 11, 2024)	Member
Mr. Ashish R Puravankara	Member
Mr. Abhishek Kapoor	Member

Corporate Governance

Corporate Social Responsibility Committee

Adhering to the provisions of Section 135 of the Companies Act 2013, the terms of reference of the CSR committee formed include formulation and recommendation of the CSR policy to the Board, CSR expenditure to be incurred, formulating an action plan for the financial year and instituting a transparent monitoring mechanism for implementation of the same among others. The committee meets twice every year.

NAME OF THE DIRECTOR	DESIGNATION	NUMBER OF MEETINGS IN FY 2023-24	
		HELD	ATTENDED
Mr. Ashish R Puravankara	Member	2	2
Mr. Anup Shah Sanmukh	Member, ID	2	2
Mr. Nani R Choksey (up to March 11, 2024)	Member	2	2
Mr. Abhishek Kapoor (from March 30, 2024)	Member	-	-

Risk Management Committee

The Board has constituted a Risk Management Committee in line with the provisions of Regulation 21 of the Listing Regulations. The committee ensures that appropriate methodology, processes and systems are in place to monitor and evaluate risks associated with business. The risk management committee monitors and oversees the implementation of the risk management policy including evaluating the adequacy of risk management systems. The committee meets twice a year with less than 210 days between two consecutive meetings.

NAME OF THE DIRECTOR	DESIGNATION	NUMBER OF MEETINGS IN FY 2023-24	
		HELD	ATTENDED
Mr. Ashish R Puravankara	Chairman	2	2
Mr. Anup Shah Sanmukh	Member	2	1
Mr. Nani R Choksey (up to March 11, 2024)	Member	2	2
Mr. Abhishek Kapoor (from March 30, 2024)	Member	-	-

Risk Management System

The responsibilities of risk governance at Puravankara Limited are shared among the Board, Audit Committee, and Risk Management Committee. The company's Risk Management System encompasses the identification, evaluation, assessment, and prioritisation of risks, followed by the allocation of risk management responsibilities to the appropriate committee, risk treatment and mitigation, as well as regular monitoring and review. This process is initiated as soon as decision-makers are alerted to risks, whether they are specific to the company or the industry. Puravankara Limited also voluntarily conducts risk governance training for senior executives and provides additional training whenever there are changes in risk perspectives.

PL, through a business continuity plan and disaster management, ensures uninterrupted operation to safeguard shareholders' value, enhance governance, accomplish strategic objectives and be well-prepared for adverse circumstances through its risk management policy. PL strives to maintain policy scope under any disruptive and/or unnatural events to safeguard and limit economic damages to people, the environment, other living organisms and their ecosystem.

Evaluation of the Board

The performance of the Board of Directors and all the constituent committees are undertaken on an annual basis as per the requirements of the Companies Act 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. As per the regulations, the evaluation of the Board is carried out on multiple levels as follows: Board as a whole, Committees of the Board and individual Directors and Chairperson.

The criteria of evaluation of Directors/KMPs/Senior Officials as approved by the Nomination and Remuneration Committee of Puravankara Limited are made use of by the Independent Directors to evaluate the performance of the Executive/Non-Independent Directors in a separate meeting of the Independent Directors. The evaluation of the Independent Directors by the Board is undertaken based on the performance of the Director, fulfilment of independence criteria as per regulations and their independence from management where directors subject to evaluations do not participate. Preparation, participation, conduct and effectiveness are the core parameters across which the independent directors are evaluated.

Board evaluation is completed with the provision of feedback, either orally or through a written assessment to every member, Board and Committee. The Chairman's active role is sought in providing valuable feedback.

Corporate Governance

Remuneration Policy

The Nomination and Remuneration Committee of Puravankara Limited makes recommendations to the Board concerning the compensation framework of the Board of Directors. For Senior Management, these considerations are addressed by respective business heads along with the Human Resources department. The remuneration structure of PL comprises both a fixed pay component and a variable pay component. The fixed pay element includes basic pay, house rent allowance and special allowance, provided to all employees who are part of the Puravankara payroll.

The variable pay component, though already a part of fixed compensation, depends on the performance of the individual across agreed-upon Key Responsibility Areas (KRAs). The pay-out is also aligned with the company's performance metrics based on Profit After Tax (PAT), Revenue of the Company and individual performance.

Annual Total Compensation Ratio

PL believes in maintaining utmost transparency and fairness in our compensation practices and we strongly stand by our values of pay equity. In alignment to our social responsibility goals, we recognise the importance of equitable compensation practices in employee morale, retention and improving the confidence of our stakeholders in the company's ESG practices.

PL is committed to fostering equitable growth for all employees, ensuring opportunity without discrimination. Reflecting this commitment, PL's Men-to-Women annual compensation ratio across various management levels demonstrates fair compensation practices:

- Senior Management: 1.08
- Middle Management: 1.02
- Junior Management: 1.18
- Support Staff: 1.35

These ratios underscore PL's dedication to balanced growth and gender equity across all employee levels. Examining compensation across hierarchy levels, the average annual compensation ratios highlight PL's structured growth opportunities:

- Senior to Middle Management: 2.69
- Middle to Junior Management: 2.09
- Junior to Support Staff: 2.00

Reflecting robust growth, the highest compensation experienced a 13% increase over the past year, while the median compensation rose by 9%, excluding the highest-paid individual. These figures reflect PL's ongoing efforts to maintain competitive and fair compensation aligned with employees' growth and contributions across the organisation.

Ethics and Integrity

Ethics and Integrity remain to be the core values of our operation. These values guide us in conducting our business with utmost honesty, transparency and responsibility. Steady pursuit of this path has helped us gain trust and respect in the industry and among all the stakeholders and has allowed us to wholly adhere to our people-centric vision.



Artistic impression of Purva Somerset House, Chennai

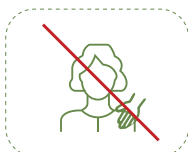
Policies



CODE OF BUSINESS CONDUCT AND ETHICS FOR BOARD OF DIRECTORS AND SENIOR MANAGEMENT

The promotion of independence, responsibility, transparency, professionalism and accountability of the Board of directors including independent directors and senior management is of utmost importance to PL's corporate governance framework. The code requires the directors and senior management to act with the highest standards of honesty, integrity and fairness and to conduct their activities on a fully informed basis, in good faith, responsibility, due diligence and competence. Adhering to Regulation 17(5) of SEBI Regulations, all Directors and Senior Management must comply with the Code of Conduct and acknowledge and affirm ongoing compliance on an annual basis.

The code requires the directors and senior management to not engage in any business, relationship or activity which is likely to conflict with the interests of the company towards fulfilling their responsibilities to the company and its stakeholders. The code requires independent directors to fulfil their responsibilities professionally and faithfully which enhances the confidence of the investment community, particularly minority shareholders and regulators.



POLICY TO PROVIDE PROTECTION AGAINST SEXUAL HARASSMENT IN THE WORKPLACE

Puravankara Limited has adopted the policy on Prevention of Sexual harassment (PoSH) in pursuance of its goal of creating a healthy and congenial environment where the dignity of every individual is protected regardless of gender, caste, creed or social class. PL has a gender-neutral, zero-tolerance for sexual harassment against employees and any such incident warrants serious disciplinary action. In line with The Sexual Harassment of Women and Workplace (Prevention, Prohibition and Redressal) Act, 2013. In PL, PoSH aims at educating all employees about what constitutes sexual harassment, preventing and protecting employees against sexual harassment and establishing mechanisms for the redressal of the same. PL has formed Core and Zonal Complaints Committees under its PoSH policy to address sexual harassment complaints, including those in overseas operations, subsidiaries, and associated companies.

**WHISTLE
BLOWER
POLICY**

In the interest of conducting business affairs fairly and transparently and embedding the highest standards of professionalism, honesty, integrity and ethical behaviour in its operations, Puravankara Limited has instituted a vigil mechanism through Whistle Blower policy. The policy, compliant with the provisions of the Companies Act 2013 and SEBI LODR Regulations 2015 enables directors and employees to report genuine concerns and enables stakeholders, including individual employees and their representative bodies, to freely communicate their concerns about illegal or unethical practices, actual or suspected, fraud or violation of the company's code of conduct or ethics policy. All protected disclosures are to be addressed to the Chairman of the Audit Committee for financial/accounting-related matters and to the Ethics Counsellor for all other matters.

**NOMINATION
AND
REMUNERATION
POLICY**

In accordance with the provisions of Section 178 of the Companies Act, 2013 and Regulation 19 of SEBI, the Policy directs the Board of Directors to form a Nomination and Remuneration Committee. The committee formulates policies dealing with nomination, performance valuation, appointment and removal of Directors, Key Managerial Personnel, Senior Management and other employees of the company. The committee decides on the criteria and commensurate qualifications for the directors including the independent directors, Key Managerial Personnel and Senior Management. Similarly, the committee recommends to the Board the remuneration in compliance with statutory provisions, industry standards and performance.

Policies



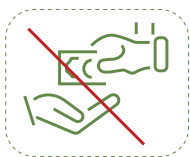
POLICY ON BOARD DIVERSITY

PL recognises the significance of a diverse Board to realise its vision and contribute to the achievement of its strategic and commercial objectives. The Nomination and Remuneration Committee continuously ensures that persons of diverse backgrounds with commensurate knowledge, skill and expertise are appointed to the Board and the Board maintains the ideal ratio of executive and non-executive directors including independent directors.



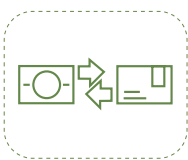
CORPORATE SOCIAL RESPONSIBILITY POLICY

Pursuing the values of social development, giving back and supporting local communities is a foundational part of PL's company culture. In consideration of fostering a culture of collaboration, diversity and inclusion, PL has formulated its CSR policy that delineates its responsibilities as a corporate citizen in conformity with Section 135 of the Companies Act, 2013 and rules made thereunder. The policy lays down the contours of the mechanism for undertaking socially impactful programs for the welfare and sustainable development of the community at large. As per the policy, the Board constitutes a CSR committee irrespective of the CSR obligations of the company with three directors at least one of them being an independent director.



ANTI-BRIBERY AND ANTI- CORRUPTION POLICY

The Anti-Bribery and Anti-Corruption policy aims to communicate to all its stakeholders, its firm commitment towards honest and ethical conduct of business. The Policy developed in accordance with the code of conduct, charters, policies, rules and regulations, aligns with the legal and statutory framework of Anti-corruption legislation in India. The policy reaffirms the company's commitment to high ethical standards, fair conduct of business for improving organisational culture, following the best practices of corporate governance and enhancing the organisational reputation at appropriate levels by establishing controls to ensure compliance.



RELATED PARTY TRANSACTIONS POLICY

In compliance with Regulation 23 of SEBI Regulations and Section 188 of the Companies Act 2013, the policy addresses the management of Related Party Transactions and the materiality of RTPs. The policy lays down the guidelines for the identification of Related Parties, Related Party Transactions and the approval of the same by the Audit Committee, Board of Directors and shareholders.



RISK MANAGEMENT POLICY

As per the provisions of Regulation 21 of SEBI Regulations 2015, the Board has framed and implemented the Risk Management Policy for the Company. The policy mandates the constitution of a Risk Management Committee and entrusts with the committee the responsibilities to monitor and review the risk management plan. The policy aims to ensure that all current and future material risks of the company are identified, assessed or quantified and appropriate steps are adopted to mitigate or minimise the effects of such risks to assure growth and stability of the company.

The other policies of PL include,

- Dividend Distribution Policy
- Policy for determining Material Subsidiaries
- Policy for Preservation and Archival of Documents
- Criteria for making payments to NEID
- Policy for Determination of Materiality of Events and Information
- Code of Conduct to Regulate, Monitor and Report Trading by Designated Persons
- Policy on Determination for Legitimate Purposes
- HR policies
- Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information

All our policies are available on our website at: <https://www.puravankara.com/policies/>



Supply Chain

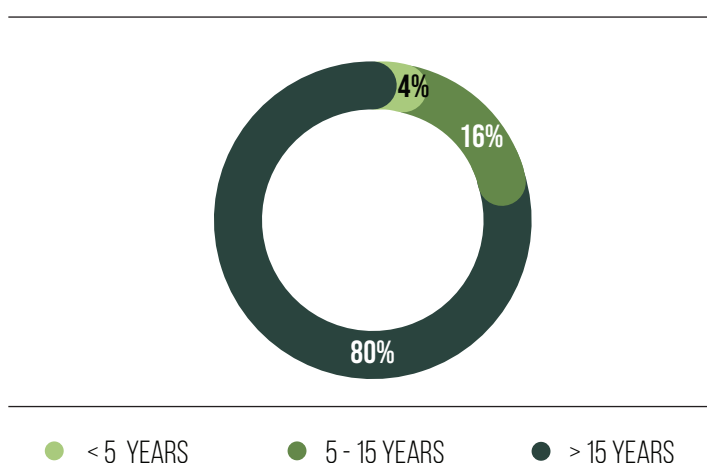
GOVERNANCE GOALS- 2030

GOAL	TARGET
To promote ESG ethos in the entire supply chain.	To have a Supplier Code of Conduct and achieve 100% adherence from suppliers/vendors.

At PL, we realise the critical role we play in contributing to positive impacts on the environment and society. To achieve our sustainability aspirations, we are actively working on integrating ESG practices into our supply chain. The alignment of the sustainability practices of our suppliers with our ESG goals improves operational efficiency, stakeholder trust and market competitiveness.

Puravankara has built a strong supplier network over the years, 8,000 registered suppliers. In FY 2023-24, PL had 70 direct suppliers. We have the advantage of longstanding relationships with most of our suppliers. 80% of our total suppliers have been associated with us for more than 15 years, about 16% have a 5–10-year long relationship and 4% of the suppliers are associated for less than 5 years indicating a partnership of mutual trust and reliability consistently meeting each other's expectations.

Supplier Relationship



Supplier Certification

Supplier certifications are formal recognitions that guarantee suppliers follow industry guidelines and adhere to best practices. PL is committed to partnerships with suppliers that align with and follow specified standards related to quality, safety, environmental impact and ethical practices towards forging long-term stakeholder trust in our sustainability initiatives.

In the reporting period FY 2023-24, all our suppliers are ISO 9001 certified, 36 of our suppliers are ISO 14001 certified, 14 are ISO 45001 certified and five are ISO 50001 certified.

STANDARDS	NUMBER OF SUPPLIERS
ISO 9001	70
ISO 14001	36
ISO 45001	14
ISO 50001	5

Local Purchases

Puravankara is a proud supporter of the burgeoning local economy. Local sourcing enables us to ensure a reliable supply chain that strengthens and supports our business endeavours and helps us in creating stronger ties with the community. In FY 2023-24, 75% of supplier spending has been on local suppliers. The increase in supplier expense is due to direct purchase of high value assets such as generators, transformer etc.

The supplier expenses are as shown:



Spending on local suppliers (INR Cr)

Supplier Code of Conduct

PL strives to establish clear expectations and standards from suppliers regarding environmental, social and governance practices to encourage responsible sourcing, ethical labour practices and environmentally responsible business conduct.

As of reporting year FY 2023-24, we are in the process of implementing a Supplier Sustainability Code of Conduct to ensure that our suppliers align with PL's sustainability goals in praxis. The code of conduct would enable us to build partnerships with shared goals and mitigate associated risks and supply chain disruptions.



Image is used for representation purpose

Supplier Screening

Towards our mission to integrate responsible environmental and social practices in the supply chain, supplier assessment and screening play a crucial role. These processes help identify potential environmental, regulatory, and operational vulnerabilities in our supply chain. This ensures the seamless conduct of our business while protecting the interests of our stakeholders.

We are in the process of mapping our suppliers for environmental, social and governance criteria to understand the risks and identify future areas of improvement. As part of this initiative, a comprehensive supplier assessment framework is being formulated. The assessments allow us to understand the congruency of the sustainability objectives of our supply chain partners with those of ours. We have recently commenced the screening of our suppliers for our forthcoming projects.



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Economic Performance

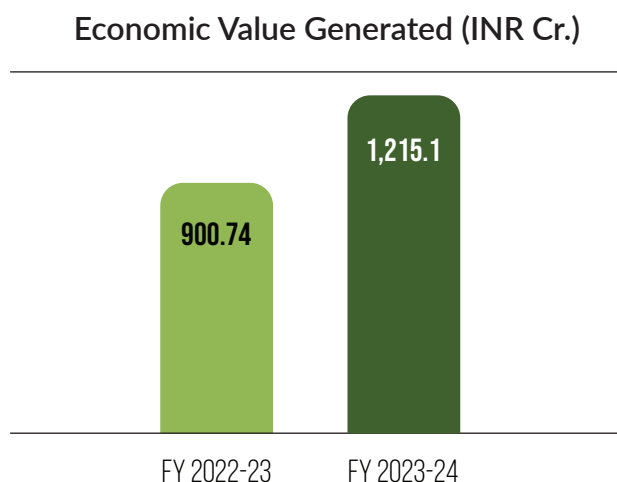
GOVERNANCE GOALS- 2030

GOAL	TARGET
Business Growth & Profitability	Consistent growth year-on-year

PL is committed to transparently communicating to the stakeholders the overview of the economic value generated by the organisation and the larger impacts created by the company to the economic system. Insights into the direct economic value created allows stakeholders to adequately assess the financial health, resilience and our dedication to the sustainability objectives of PL. In FY 2023-24, PL witnessed a notable increase in the direct economic value generated from INR 900.74 Cr. in FY 2022-23 to INR 1,215.1 Cr owing to its sound business strategy.

The strategic reinvestment initiatives of PL allow the financial sustainability that supports long-term operational stability and growth. The economic value retained for reinvestment in FY 2023-24 amounts to 0.61 Cr.

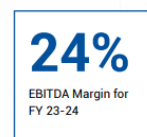
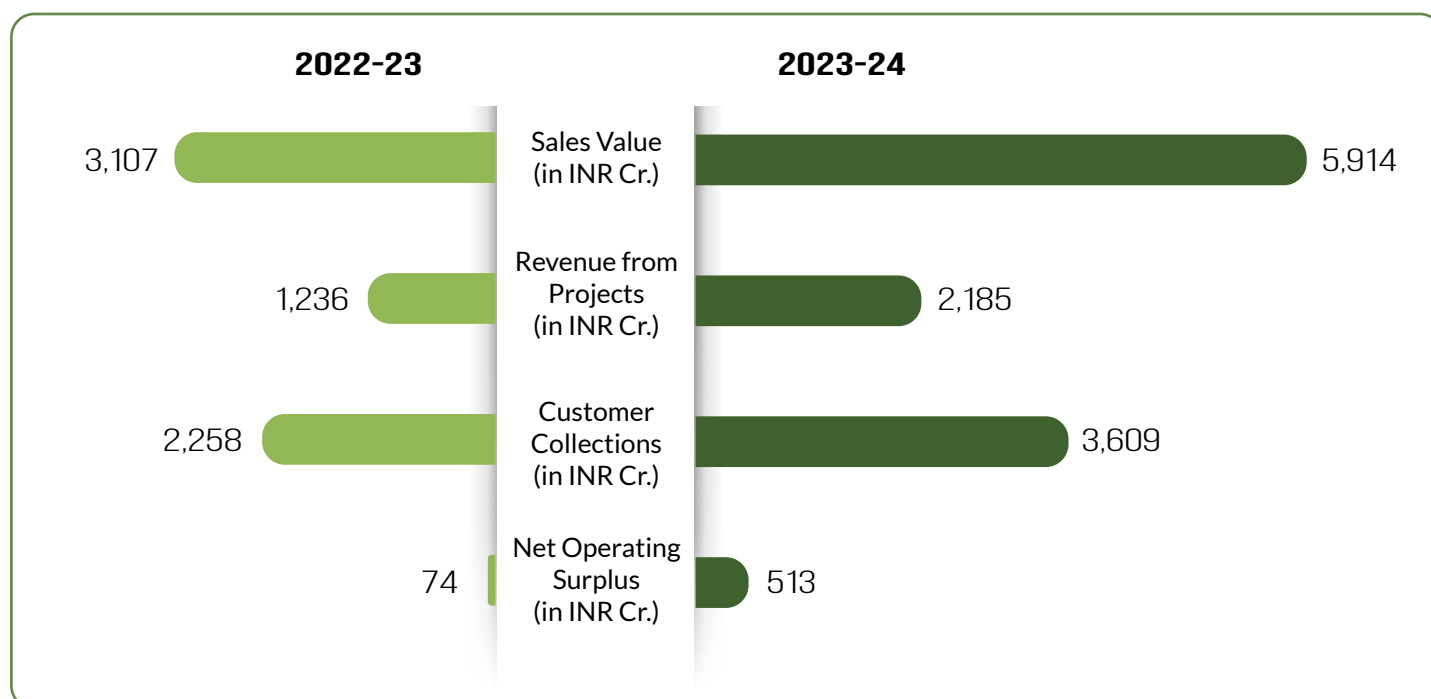
We actively try to contribute towards economic equity and social development through the reallocation of financial resources to various stakeholders including employees, shareholders and the larger community. The redistributed economic value grants insights into PL's impact on wealth creation and its redistribution along with impacts on social welfare. Transparency and accountability maintained by PL in this regard have allowed us to retain the reputation as a responsible organisation with an 'A-Stable' credit rating from ICRA.



We are in continuous pursuit of improving the positive impacts created by PL on the environment, society and economy both in terms of scope and magnitude. This initiative is reiterative of our commitment to a sustainable future and towards ensuring the financial security of our employees. These efforts have time, and time again proved our ability to attract and retain top talents in our organisation.

ECONOMIC VALUE GENERATED AND DISTRIBUTED (IN INR CR.)		2023-24	2022-23
1	Direct Economic Value Generated	1215.1	900.74
2	Economic Value Distributed		
i.	Operating Costs	825.44	475.53
ii.	Employee Wages & Benefits	125.95	98.80
iii.	CSR Expenditure	1.12	2.25
iv.	Donations		
v.	Payments to providers of Capital	222.46	188.04
vi.	Payments to Government	39.52	20.67
3.	Economic Value retained	0.61	115.45

Economic Highlights



Data Security and Cyber Security

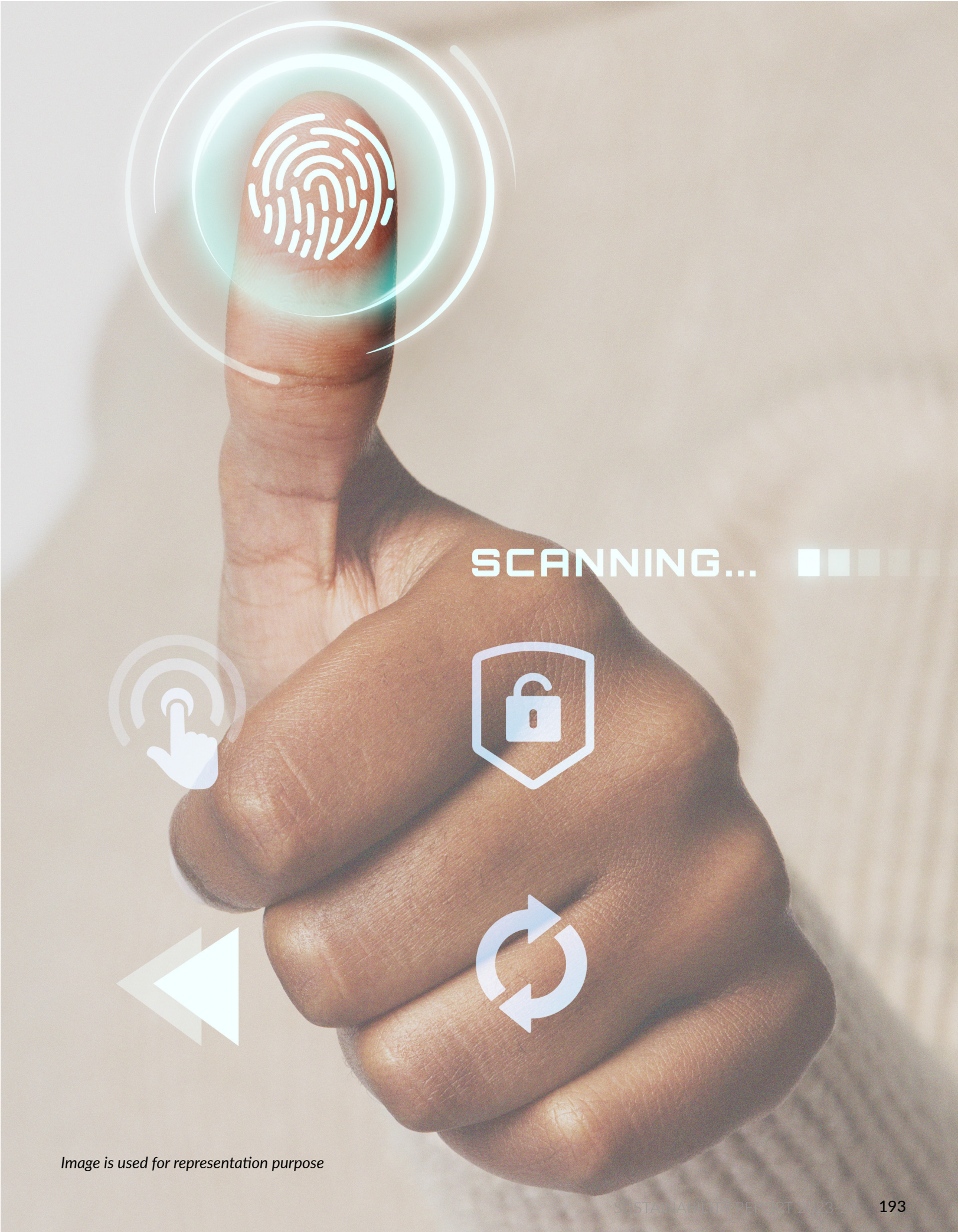
GOVERNANCE GOALS- 2030

GOAL	TARGET
Ensuring Data Governance and Cyber Security for all internal and external stakeholders.	<ul style="list-style-type: none"> Compliance with “The Digital Personal Data Protection Act, 2023 (DPDR)” requirements (Review of the requirements, define & implement SOPs, review & revise as and when there are amendments). Certification to ISO 27001 (Information security, cybersecurity and privacy protection - Information security management systems) by 2028.

For ensuring business continuity and safeguarding data privacy, the robust and comprehensive IT policy of PL ensures the robustness and reliability of our IT systems. The data security practices of PL are compliant with the statutory requirements by establishing strict standards for IT service and data protection. The Information Security Policy seeks to protect the organisation and users against security threats that could jeopardize their integrity, privacy, reputation and business outcomes by defining requirements towards a secure use of IT services in the organisation. The IT Assets policy outlines the classification, access and location requirements for IT assets of the company for its proper and secure handling. Specifications are provided for encryption, maintaining and upgrading configuration, and secure disposal of assets. The IT security governance framework of PL also includes setting access controls, password control, remote access, secure use of email and internet and proper implementation of anti-virus protection.

The Information Security Management Framework classifies information as per the importance and risks involved to ensure appropriate Confidentiality, Integrity and Availability (CIA) of the organisation’s information. Additionally, the Physical Security Policy defines the various information security procedures which are intended to protect the CIA of critical data and their computing sources.

In the reporting period, there were zero cases concerning data breach and cyber security.



SCANNING... ■■■■■

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IT and Data Security

IT and digitization enhancements in an organisation help streamline operations, enable data-driven decision-making, and expand marketing reach, leading to greater efficiency and trust while improving customer experiences. At Puravankara, we prioritise robust system reliability and data privacy for business continuity. This helps us enhance data security, improve productivity, and refine customer experience with faster resolution of issues.

Our focus on technological advancements ensures quicker issue resolution and seamless interaction for our customers. A few of the IT initiatives implemented at Puravankara are:

TECHNOLOGICAL INTERVENTIONS

► Implementation of SAP:

The implementation of SAP seamlessly integrates with other systems and applications, providing a unified view of organisational data and enabling faster decision-making. This offers transparency and reliability for customers, improves turnaround time for queries, enhances analysis for better customer experience, increases efficiency and productivity, facilitates employee upskilling in SAP with incentives, and strengthens financial governance.

► Implementation of Salesforce (SFDC):

Implementation of Salesforce (SFDC) provides tools to effectively manage customer relations, sales, and operations. By tracking customer interactions and sales data, the system enhances transparency and reliability while improving compliance by securing data and protecting confidential information.

► Ticketing Tool:

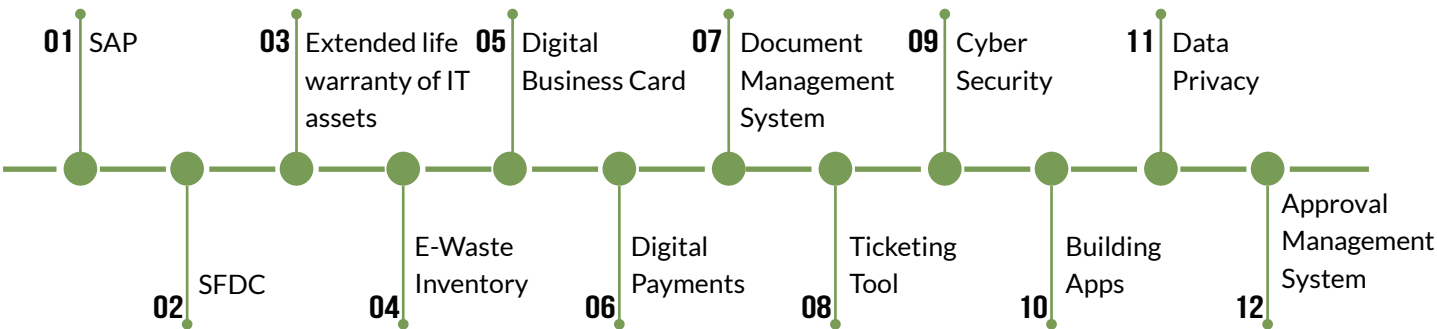
A ticketing tool facilitates the online resolution of issues, significantly reducing logistics overhead. It enables faster issue resolution and improves service delivery to users. Additionally, it provides valuable data for analysis that can enhance efficiency and reduce costs. The tool also improves tracking and monitoring of internal and vendor service level agreements (SLAs).

CYBER SECURITY

Our robust cybersecurity measures include a comprehensive IT Security Policy to safeguard sensitive information. The policy aligns with government regulations, ensuring secure data storage, access control, and protection against unauthorized access. With zero tolerance for data leakage, we implement strict standards and processes, including continuous monitoring, and document practices.

We employ Multi factor Authentication (MFA) for added security, supported by a FortiGate Firewall and Fortinet SD-WAN to enhance network protection. Additionally, we utilise Extended Detection and Response (XDR) for endpoint and server security and have implemented a Security Operations Centre (SOC) to monitor and respond to threats in real time. To further promote awareness, we conduct an online series covering various cybersecurity topics, ensuring all team members are well-informed and vigilant against potential risks. Our cybersecurity system secures customer data and ensures confidentiality, which enhances stakeholder confidence and improves compliance. It also protects against malware and hacker attacks while increasing employee knowledge of data security and safe online practices. In the reporting period, there were no data breaches or privacy complaints.

IT Initiatives





Zero cases of data breach

IT and Data Security

DATA PRIVACY

Our data privacy framework includes a comprehensive data definition and governance policy that controls access to private and sensitive information based on roles and responsibilities, enforced through strict IT policies. Sensitive data exports are restricted, and USB access is limited to short durations with prior approval, further enhancing data security. With this robust system in place, we ensure that our customers' data is protected and secure.

DIGITIZATION

► Digital Business Card:

We have implemented a QR code-based digital business card system for the senior management team, making it easy to store contact details on mobile devices. This approach eliminates the misuse of traditional business cards, as the QR code is disabled and collected upon employee exit, ensuring secure and efficient management of contact information.

► Digital Transactions:

E-payment and e-collection systems are designed to be customer-friendly, enabling all transactions to be conducted online with quick responses and efficient service. This streamlined process not only enhances user experience but also improves compliance with regulatory standards.

► Document Management System:

We have implemented a Document Management System (DMS) that reduces document duplication, improves storage efficiency, and enables digitization to eliminate printing. It features a user-friendly interface with standardized storage and numbering for easy file retrieval, saving time. Authorized users can access secured documents, enhancing data protection and compliance by safeguarding confidential information.

► Employee onboarding:

We have implemented a new employee onboarding process that includes procuring new laptops instead of issuing rented or leased ones. This change enhances performance and power efficiency, leading to fewer breakdowns and reduced maintenance, which improves employee experience.

E-WASTE MANAGEMENT

► **Extended Life Warranty:**

We have implemented an extended-life warranty for IT assets and accessories, prolonging coverage by an additional year. This extension not only reduces e-waste generation but also allows for a three-year delay in replacing these items, subject to annual renewal. Additionally, it helps reduce operating costs, and warranty extension details are readily available on our website.

► **E-Waste Inventory:**

We maintain an inventory of e-waste stored securely and accessible only to authorized personnel. E-waste is disposed of through KSPCB-authorized recyclers, and we collect certificates of disposal for verification. By ensuring proper transport and processing, we comply with E-Waste Management Rules while protecting health and the environment.

DEVELOPMENT OF APPLICATIONS

We have been continuously making initiatives in IT to enhance performance. We are developing a digital interface that includes a Customer App, Channel Partner App, and Post-Possession App, providing easy access to information on projects, construction status, and payments. This end-to-end solution streamlines interactions from pre-sales to post-possession, reducing logistics for customers by making information readily available, which also cuts down fuel consumption. The Customer App enhances transparency and satisfaction, while the Channel Partner App offers quick access to project details, transactions, and invoices. The Post-Possession App addresses all post-possession activities, ensuring compliance with RERA requirements by displaying relevant project information and timelines.

DEVELOPMENT OF APPROVAL MANAGEMENT SYSTEM

We are implementing an Approval Management System using SharePoint and Power Automate to reduce paper usage and eliminate printing by facilitating online reviews and approvals. This system simplifies the review, verification, and signing of documents, ensuring that data is protected and secured. By transitioning to a digital platform, we also eliminate the risk of misplacing documents during transit or storage, enhancing overall efficiency and document management.

GRI INDEX

GRI Index



GRI Index

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PURAVANKARA

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