

PROVIDENT CEDAR PRIVATE LIMITED

Date: 05.11.2024

To,
The General Manager – DCS
Listing Operations-Corporate Services Dept.
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

Scrip Code: 974311/ 975169
ISIN: INEONF907031/ INEONF907023

Dear Sir / Madam,

Sub: Outcome of the Board Meeting held on Tuesday, November 05, 2024

Ref: Regulation 51, 52, 54, Part-B of Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations, 2015”)

We write to inform you that the Board of Directors of the Company at its meeting held today, considered and approved the Unaudited Financial Results for the quarter and half year ended September 30, 2024.

In this regard, please find attached herewith:

1. Unaudited Financial Results for the quarter and half year ended September 30, 2024.
2. Disclosures under Reg 52(4) of Listing Regulations, 2015.
3. Limited Review Report issued by M/s. VDSR & Co LLP, Chartered Accountants on the aforesaid unaudited Financial Results of the Company.
4. Security Cover Certificate under Reg 54(3) of Listing Regulations, 2015.
5. Certificate of Fund Utilization under Reg 52(7) of Listing Regulations, 2015.
6. Statement of deviation or variation in use of proceeds under Reg 52(7A) of Listing Regulations, 2015.

The Board meeting commenced at 7:00 p.m. (IST) and concluded at 7:15 p.m. (IST).

This is for your information and record.

Thanking you,
Yours sincerely,
FOR PROVIDENT CEDAR PRIVATE LIMITED

Jyoti Jha
Company Secretary
Membership No. A51643

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Annexure

A. Statement of utilization of issue proceeds:

Name of the Issuer	ISIN	Mode of Fund Raising (Public Issues/ Private Placement)	Type of Instrument*	Date of raising funds	Amount raised	Funds utilized	Any deviation (Yes/No)	If 8 is Yes, then specify the purpose of for which the funds were utilized	Remarks, if any
1	2	3	4	5	6	7	8	9	10
Provident Cedar Private Limited	INEONF907031	Private Placement	Listed, Secured, Rated, Redeemable, Zero Coupon, Non-Convertible Debentures	18-10-2022	Rs. 36 crores	Rs. 36 crores	No	Not Applicable	None
Provident Cedar Private Limited	INEONF907023	Private Placement	Listed, Secured, Rated, Redeemable, Zero Coupon, Non-Convertible Debentures	30-10-2023	Rs. 7 crores	Rs. 7 crores	No	Not Applicable	None

B. Statement of deviation/ variation in use of Issue proceeds:

Particulars	Remarks	
Name of listed entity	Provident Cedar Private Limited	
Mode of fund raising	Private Placement	
Type of instrument*	Listed, Secured, Rated, Redeemable, Zero Coupon, Non-Convertible Debentures	
Date of raising funds	18-10-2022	30-10-2023
Amount raised	Rs. 36 crores	Rs. 7 crores
Report filed for quarter ended	September 30, 2024	September 30, 2024
Is there a deviation/ variation in use of funds raised?	No	
Whether any approval is required to vary the objects of the issue stated in the prospectus / offer document?	Yes/ No	
If yes, details of the approval so required?	Not Applicable	
Date of approval	Not Applicable	
Explanation for the deviation/ variation	Not Applicable	

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Comments of the audit committee after review	Not Applicable	Not Applicable
Comments of the auditors, if any	Not Applicable	Not Applicable

Objects for which funds have been raised and where there has been a deviation/ variation, in the following table:						
Original object	Modified object, if any	Original allocation	Modified allocation, if any	Funds utilized	Amount of deviation/ variation for the quarter according to applicable object (in Rs. Crore and in %)	Remarks, if any
Not Applicable						

**Note: The Company had converted the NCDs from Unsecured to Secured by creating charges over its receivables and relevant filings have been made with Ministry of Corporate Affairs. The Company has also received approval of BSE Limited dated 25.09.2024 for debt restructuring.*

Deviation could mean:

- Deviation in the objects or purposes for which the funds have been raised.
- Deviation in the amount of funds actually utilized as against what was originally disclosed.

FOR PROVIDENT CEDAR PRIVATE LIMITED

Jyoti Jha
Company Secretary
Membership No. A51643