

VARISHTHA PROPERTY DEVELOPERS PRIVATE LIMITED

Date: 14.11.2024

To,
The General Manager – DCS
Listing Operations-Corporate Services Dept.
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400001

Scrip Code: 974848
ISIN: INE0PO508018

Dear Sir/ Madam,

Sub: Outcome of the Board Meeting held on Thursday, November 14, 2024.

Ref: Regulation 51, read with Part-B of Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations, 2015").

We write to inform you that the Board of Directors of the Company at its meeting held on November 14, 2024, considered and approved the Allotment of 1900 (One Thousand and Nine Hundred) Unsecured Rated Listed Redeemable Non-Convertible Debentures of face value of INR 1,00,000/- (Indian Rupees One Lakh only) each aggregating to INR 19,00,00,000 (Indian Rupees Nineteen Crores), on a private placement basis.

The details of the aforesaid allotment are as follows:

Type of Instrument	Unsecured Rated Listed Redeemable Non-Convertible Debentures
Issuer	Varishtha Property Developers Private Limited
Mode of Issue	Private Placement
Rating	ICRA BBB (Stable)
Issue Size (In Crores)	INR 19
Date of Allotment	November 14, 2024.
Face Value Per NCD	INR 1,00,000/-

The Board meeting commenced at 01:30 p.m. (IST) and concluded at 02:10 p.m. (IST).

This is for your information and records.

Thank you,
Yours sincerely,

For Varishtha Property Developers Private Limited

DS Patil
Director
DIN: 01599400