

VARISHTHA PROPERTY DEVELOPERS PRIVATE LIMITED

Date: 06.11.2024

To,
The General Manager – DCS
Listing Operations-Corporate Services Dept.
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400001

Scrip Code: 974848

ISIN: INE0PO508018

Dear Sir / Madam,

Sub: Newspaper Publication of the financial results for the quarter and half year ended September 30, 2024.

Ref: Regulation 52(8) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations, 2015).

In accordance with the provisions under Regulation 52(8) of the SEBI Listing Regulations, 2015, please find enclosed a copy of news paper publication on the Financial Results of the Company for the Quarter and Half Year Ended September 30, 2024, published in the Financial Express (English Daily) on November 06, 2024.

This is for your information and records.

Thank You,
Yours sincerely,

For Varishtha Property Developers Private Limited

DS Patil
Director
DIN: 01599400

● NO VISIBILITY YET ON IPO

Expect major decline in F&O volumes: NSE chief

AKSHATA GORDE
Mumbai, November 5

WITH THE REMOVAL OF trading volumes from the weekly Bank Nifty and the market regulator's new futures and options (F&O) regulations, there will be a substantial decrease in overall derivatives volumes, particularly for index options, said Ashishkumar Chauhan, managing director and chief executive officer of the National Stock Exchange of India (NSE).

He also added that the exchange doesn't have a plan of action to offset the expected decrease in options volumes and that the impact on volumes remains to be seen.

Market analysts have estimated NSE's volumes to drop by 40%.

"Whether we do any additional work or not, our estimation is that there's going to be a substantial decrease in our derivatives volume especially in index options, going forward,"



Some of the volumes are expected to shift to monthly Bank Nifty and other contracts, said NSE MD and CEO

Chauhan said in a conference call with analysts on Tuesday. Some of the volumes are expected to shift to monthly Bank Nifty and other contracts, while the rest would disappear, he said.

After the Securities and Exchange Board of India's (Sebi) new regulations restricting weekly expiries to one per stock exchange takes effect from November 20, the Bank Nifty contract will be discontinued.

As a result, only the Nifty 50 and BSE's Sensex series will continue to trade on a weekly basis.

According to the average daily turnover in NSE's index options segment, Bank Nifty accounted for 47% of NSE's daily options premium turnover in the first half of 2024-25 (April-September), while the Nifty 50 formed 36% of the total.

NSE's October market pulse report reveals that of the

₹60,186 crore in daily options premium turnover in the first half of FY25, the Bank Nifty accounted for ₹28,136 crore, while the Nifty 50 contributed ₹21,626 crore. The other two series — Finnifty and Midcap Nifty — together accounted for 17% of daily turnover during the same period.

About the company's initial public offering (IPO), Chauhan said that there is no visibility yet on its IPO and that NSE has not received a no-objection certificate from the regulator. However, he said that the National Securities Depository's (NSDL) listing is "on its way" and that the exchange will have to divest its stake from 24% to 15% through the IPO to meet Sebi regulations.

Further, he told investors that the exchange currently has no plans to change the date of Nifty's expiry from Thursday to any other day.

If such a change were to be made, it would require the regulator's approval.

Ahead of US poll results, Brent prices edge up

SCOTT DISAVINO
New York, November 5

OIL PRICES EDGED up about 1% to a one-week high on Tuesday ahead of what is expected to be an exceptionally close US presidential election, after rising more than 2% in the previous session as OPEC+ delayed plans to hike production in December.

Brent futures were up 73 cents, or 1.0%, to \$75.81 a barrel by 1523 GMT, while US West Texas Intermediate (WTI) crude rose 78 cents, or 1.1%, to \$72.25. That put Brent on track for its highest close since October 25 and WTI, which was up for a fifth day in a row, on track for its highest close since October 14. The dizzying US presidential contest between Republican former President Donald Trump and Democratic Vice President Kamala Harris hurtled toward an uncertain finish on Tuesday as millions of Americans headed to the polls.

"The (election) result

might not be known for days, if not weeks and it will most plausibly be challenged and contested," said Tamas Varga, an analyst at PVM, a brokerage and consulting firm that is part of TPICAP.

"Yesterday, however, it was the OPEC+ group that stole the show. Brewing Middle East tension and the weaker dollar also played their parts in sending oil... higher," Varga



RISING FOR 5TH STRAIGHT DAY

■ OPEC+ has delayed plans to hike production in December

■ Brent futures were up 73 cents, or 1.0%, to \$75.81 a barrel

said. The US dollar slid to a two-week low versus a basket of other currencies as traders squared positions ahead of the US election. A weaker greenback makes oil less expensive in other countries, which can increase demand for the fuel.

Also in the US, a storm predicted to intensify into a hurricane in the Gulf of Mexico this week could reduce oil production by about 4 million barrels, researchers said. Oil prices had been supported by the announcement on Sunday by the Organization of the Petroleum Exporting Countries (OPEC) and their allies, a group known as OPEC+, to push back a production hike by a month from December as weak demand and rising non-OPEC supply depress markets.

Still, risk-taking remains limited with a busy week, including the US election, the US Federal Reserve's policy meeting, and a meeting of China's National People's Congress keeping many traders on the sidelines, said Yeap Jun Rong, a market strategist at IG International.

CBI raids in Jharkhand mining scam

New Delhi, November 5

THE CBI CONDUCTED searches at 16 locations in three states, including pollution-bound Jharkhand, in connection with the state's illegal stone mining scam in Nimbu Pahar in which an alleged political aide of Chief Minister Hemant Soren is under the scanner, officials said.

The central probe agency conducted searches in Jharkhand, West Bengal and Bihar. It launched an operation at 11 locations in Jharkhand's Sahibganj, three locations in Ranchi, and one each in Patna and Kolkata at the premises of suspects and their associates, the officials said.

The assembly polls in Jharkhand will take place on November 13 and 20 in which ruling Jharkhand Mukti Morcha (JMM) and the INDIA bloc will face the BJP and its NDA allies.

The CBI has recovered Rs 50 lakh cash, one kilogram gold and one kilogram of silver besides property documents worth crores during the searches, they said.

The agency had registered the case on November 23, 2023 on the directions of the Jharkhand High Court.

In its FIR registered on November 20 last year, the Ranchi unit of the CBI has booked Soren's alleged political aide Pankaj Mishra, Pavitra Kumar Yadav, Rajesh Yadav, Sanjay Kumar Yadav, Bacchu Yadav, Sanjay Yadav and Suvesh Mandal. They are allegedly involved in the "pillaging and illegal extraction" of stone at Nimbu Pahar in Sahibganj. The Jharkhand High Court had directed the CBI to conduct a preliminary enquiry into the conduct of the accused booked by Sahibganj Police.

—PTI

Shriram General Insurance plans to re-enter crop insurance biz

Chennai, November 5

SHRI RAM GENERAL INSURANCE Company announced plans to re-enter the crop insurance portfolio as part of its diversification strategy.

Shriram General Insurance, jointly owned by the diversified Shriram Group and Africa-based Sanlam Ltd, offers a range of general insurance products.

In a statement on Tuesday, the company reported its

financial performance for the July-September 2024 quarter, stating it achieved a 15% year-on-year increase in gross written premium (GWP), rising to ₹861 crore from ₹750 crore in the same quarter of the previous financial year.

The company plans to add 20,000 financial agents during the current financial year, bringing the total to 90,000.

For the six-month period ending September 30, 2024, the gross written premium

grew to ₹1,594 crore, up from ₹1,310 crore in the same period last year.

Net profit for the six-month period ending September 30, 2024, increased to ₹254 crore, compared to ₹217 crore in the same period the previous year.

The total assets under management (AUM) rose to ₹12,627 crore, an 8.75% increase from ₹11,610 crore during the same period of the previous year.

—PTI

'RE investment to touch \$3 trillion'

New Delhi, November 5

THE RENEWABLE ENERGY investment globally is likely to register 29 per cent growth to touch USD 3.1 trillion in 2024 against USD 2.4 trillion in 2018, a report said Tuesday.

The Ministry of New and Renewable Energy (MNRE), in a statement, said that as per the World Investment Report, the solar segment leads the renewable energy investments, accounting for 59% of the total, driven by lower costs,

with APAC (Asia Pacific region) emerging as the top investing region.

"The latest report highlights a global shift toward sustainable energy, with energy investments rising from \$2.4 trillion in 2018 to \$3.1 trillion by 2024," the report said.

The report was released by MNRE Minister and ISA President Pralhad Joshi at the ongoing

ing assembly of the International Solar Alliance held in the national capital.

Joshi also launched three other reports, namely the World Solar Market Report, World Technology Report, and Green Hydrogen Readiness Assessment for African Countries.

The World Solar Market Report said exceptional growth was witnessed in solar,

with global capacity soaring from 1.22 GW in 2000 to 1,418.97 GW in 2023.

The manufacturing in the segment is also expected to exceed demand, making solar more affordable. Solar jobs have surged to 7.1 million, and global capacity may reach 7,203 GW by 2030, it said.

The World Technology Report showcased advancements in solar technology, emphasising breakthroughs in efficiency, sustainability, and affordability.



EAM: Temple attack shows space for extremists in Canada

DIVYA A
New Delhi, November 5

EXPRESSING CONCERN over pro-Khalistan separatists targeting the Hindu Sabha Mandir in Brampton, Ontario, during a visit by Indian consular officials, External Affairs Minister S Jaishankar on Tuesday said the incident showed how "political space" was being given to "extremist forces" in Canada.

Jaishankar was responding to queries related to the incident and the ongoing diplomatic row between India and Canada, during a joint press briefing with his Australian counterpart Penny Wong in Canberra. He is on an official visit to Australia from November 3-7.

"What happened at the Hindu temple in Canada was deeply concerning," said Jaishankar. "You would have seen a statement by our official spokesperson and also the

expression of concern by our Prime Minister. That should convey to you how deeply we feel about it," he added.

On Monday, Prime Minister Narendra Modi condemned the "deliberate attack on a Hindu temple" and "cowardly attempts to intimidate our diplomats". He also asked the Canadian government to "ensure justice and uphold the rule of law".

"Let me make three comments. One, Canada has developed a pattern of making allegations without providing specifics. Secondly, when we look at Canada, for us, the fact that they are putting our diplomats under surveillance, is something which is unacceptable."

able. Third, the incident... do look at the video. I think that will tell you, in a way, the political space which has been given to extremist forces there," Jaishankar said.

On the diplomatic row between India and Canada, following Canadian Prime Minister Justin Trudeau's allegation of the Indian government's "potential" involvement in the killing of Khalistan separatist Harddeep Singh Nijjar, Jaishankar reiterated that Canada has levelled allegations without providing specifics.

Recently, senior Canadian officials also alleged that Home Minister Amit Shah was behind the targeting of Khalistan separatists in Canada. India has lodged a protest "in the strongest terms" through diplomatic channels, calling the allegations "absurd and baseless".

Australian Foreign Minister Penny Wong said she discussed Canada's allegations with Jaishankar. "We've made clear our concerns about the allegations under investigation. We've said that we respect Canada's judicial process," Wong said. "We convey our views to India, as you would expect us to do, and we have a principled position in relation to matters such as the rule of law and the independence of the judiciary and also, frankly, the sovereignty of all countries," she said.

Along with the US and Australia, who are also India's Quad partners, Canada, UK and New Zealand make the Five Eyes intelligence-sharing alliance. Canada had briefed the grouping on the Nijjar probe.

BENGALURU

GRAND HILLS DEVELOPMENTS PRIVATE LIMITED

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Corporate Identification Number: U45203KA2007PTC042435
Email: investors@puravankara.com Website: http://www.puravankara.com/grand-hills

Statement of Unaudited Financial Results for the quarter and six months ended September 30, 2024

Sl. No.	Particulars	Quarter ended 30.09.2024			Corresponding Quarter ended 30.09.2023			Previous Year ended 31.03.2024		
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
1	Total Income from Operations	-	-	-	-	-	-	-	-	-
2	Net Profit / (Loss) for the period (before Tax Exceptional and/or Extraordinary items)	(289.77)	(0.16)	6.18						
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	(289.77)	(0.16)	6.18						
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	(289.77)	(0.16)	6.18						
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	(289.77)	(0.16)	6.18						
6	Paid up Equity Share Capital	1.00	1.00	1.00						
7	Reserves (excluding Revaluation Reserve and Securities Premium a/c)	(287.36)	(2.36)	4.80						
8	Securities Premium Account	-	-	-						
9	Net worth	(286.36)	(1.36)	5.80						
10	Paid up Debt Capital / Outstanding Debt	25,058.78	3,740.20	6,425.66						
11	Outstanding Redeemable Preference Shares	-	-	-						
12	Debt Equity Ratio	(87.51)	(7,016.00)	1,715.68						
13	Earnings per equity share of Rs. 100 each (for continuing and discontinued operations)									
14	1 Basic	(2,897.70)	(1.60)	61.82						
15	2 Diluted	(2,897.70)	(1.60)	61.82						
16	Capital Redemption Reserve	-	-	-						
17	Debt Service Coverage Ratio	(0.32)	(0.00)	(0.						