

VARISHTHA PROPERTY DEVELOPERS PRIVATE LIMITED

28.09.2023

To
The General Manager – DCS
Listing Operations - Corporate Services Dept.
BSE Limited
Pheroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

Scrip Code: 974848

ISIN: INE0PO508018

Dear Sir/Madam,

Sub: Summary of the proceedings of the 8th Annual General Meeting of Varishtha Property Developers Private Limited ('the Company') held on Thursday, September 28, 2023.

Ref: Regulation 51(2), Part-B of Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We herewith enclose the summary of proceedings of the 8th Annual General Meeting ('AGM') of the Company held on Thursday, September 28, 2023, at 10:30 AM (IST) at 130/1, Ulsoor Road, Bangalore - 560 042.

This is in compliance with Regulation 51(2), Part-B of Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The AGM concluded at 11:00 A.M. (IST).

This is for your information and records.

For Varishtha Property Developers Private Limited

Sanket Jaiswal
Company Secretary
Membership No.: A67657

VARISHTHA PROPERTY DEVELOPERS PRIVATE LIMITED

SUMMARY OF PROCEEDINGS OF THE EIGHTH ANNUAL GENERAL MEETING OF VARISHTHA PROPERTY DEVELOPERS PRIVATE LIMITED HELD ON THURSDAY, SEPTEMBER 28, 2023, AT 10:30 A.M. AT 130/1 ULSOOR ROAD, BANGALORE-560042

PRESENT:

Mr. Ashish Ravi Puravankara	-	Director
Mr. D S Patil	-	Director
Mr. Sanket Jaiswal	-	Company Secretary

MEMBERS PRESENT:

Mr. Ashish Ravi Puravankara - Representing Provident Housing Limited
Mr. Nani R Choksey - Representing Provident Housing Limited as a Nominee Shareholder

ELECTION OF CHAIRPERSON:

As per the provisions of the Articles of Association of the Company, Mr. D S Patil, Director proposed the name of Mr. Ashish Ravi Puravankara, Director to chair this Annual General Meeting ("AGM") and the same was seconded by Mr. Nani R Choksey. Accordingly, Mr. Ashish Ravi Puravankara chaired this AGM.

The Chairperson, Mr. Ashish Ravi Puravankara, after ascertaining that the requisite quorum was present, called the meeting to order. The Chairperson informed that all members are present at the meeting and there were no proxies and pursuant to section 107 of the Companies Act, 2013, voting shall be by show of hands at the AGM.

Pursuant to section 96(2) of the Companies Act, 2013, all the members of the Company have consented to conduct the Annual General Meeting of the Company at #130/1, Ulsoor Road, Bangalore - 560042.

The Chairperson informed that M/s VDSR & Co. LLP, Chartered Accountants, Statutory Auditors have expressed their inability to attend the meeting.

NOTICE OF THE MEETING:

Chairperson informed that the AGM notice dated August 10, 2023 was circulated to shareholders and hosted on the website of the Company, BSE Limited on September 05, 2023.

With the permission of the members he took the Notice convening the AGM along with Audited Financial Statement and Cash Flow as read, as the same was previously circulated to the members.

Mr. Ashish Ravi Puravankara read the Auditor's report on the financials for the year 2022-23. It was further agreed by the shareholders that the Annexure to the Auditor's Report would be taken as read.

The Chairperson briefed the members of the following Agenda items:

VARISHTHA PROPERTY DEVELOPERS PRIVATE LIMITED

ORDINARY BUSINESS:

1. ADOPTION OF AUDITED FINANCIAL STATEMENTS

To consider and adopt the Audited Financial Statements of the Company for the financial year ended on March 31, 2023, together with the reports of the Board of Directors and the Auditors thereon.

2. RE-APPOINTMENT OF DIRECTOR RETIRING BY ROTATION

To appoint a Director in place of Mr. Ashish Ravi Puravankara (DIN: 00504524), who retires by rotation and being eligible, offers himself for re-appointment.

All the resolutions were passed by the members unanimously.

The Chairman informed the members that the proceedings of the meeting will be placed on the website of the Company and BSE Limited within twenty-four hours of the AGM.

The 8th Annual General Meeting of the Company concluded at 11:00 A.M. with vote of thanks to the Chair.

For Varishtha Property Developers Private Limited

Sanket Jaiswal
Company Secretary
Membership No.: A67657