

# **VARISHTHA PROPERTY DEVELOPERS PRIVATE LIMITED**

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13.05.2024

To,  
The General Manager – DCS  
Listing Operations-Corporate Services Dept.  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai 400001

**Scrip Code: 974848**

**ISIN: INE0PO508018**

Dear Sir / Madam,

**Sub: Newspaper Publication of the financial results for the quarter and year ended 31<sup>st</sup> March 2024.**

**Ref: Regulation 52(8) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations, 2015).**

Pursuant to Regulation 52(7) and other applicable provisions of the Listing Regulations, 2015, we are enclosing herewith copy of the newspaper publication regarding financial results of the Company for the quarter and year ended 31st March 2024, published in the Financial Express (English Daily) on 13<sup>th</sup> May, 2024.

This is for your information and records.

Yours sincerely

**For Varishtha Property Developers Private Limited**

**Sanket Jaiswal  
Company Secretary  
Membership No.: A67657**

## SURPLUS STOCK, 'ABOVE-NORMAL' MONSOON Govt may consider lifting curbs on rice exports

SANDIP DAS  
New Delhi, May 12

**GIVEN THE HUGE** surplus of rice stocks and the forecast of an 'above normal' monsoon that is likely to boost paddy sowing in the kharif season, the government may need to look at lifting the restrictions on rice exports imposed last year.

Sources told FE that the government will assess the sowing of kharif paddy—expected to commence next month—before taking a call on removing curbs on shipments. "We need to look at lifting restrictions on rice shipments as kharif crop prospects look bright," an official said.

With the onset of monsoon over the Kerala coast next month, sowing of kharif paddy, which has a share of 80% in total rice output, is carried out in the June-July period with the progress of rains across the country.

Last month, the India Meteorological Department (IMD) forecast 'above normal' rainfall in June-September this year, with 90% chances of the rains being in the "normal-to-excess" range. Last year, precipitation was patchy and below normal, which had hit the rice output.

"Surplus stocks and prospects of bountiful monsoon rains augur well for lifting restrictions on rice exports," an official said.

While retail prices of rice rose by 12.69% on year in March, the price rise is expected to soften in the next few months due to higher base effect. The inflation in rice prices has been in double digits since October 2022.

The rice stocks held by the Food Corporation of India (FCI) is currently close to four times the buffer

### INDIA'S RICE EXPORTS



Source: DGCIS

for July 1 despite a 7% fall in procurement in the current season (October-September) compared with the same period last season. Currently, FCI holds 53.19 million tonne (MT) – 31.81 MT of rice stocks and 21.38 MT of grain receivable from millers. The stock is against the buffer of 13.54 MT for July 1.

In addition, officials said FCI so far has received purchase indent for 1.5 MT of rice from the agencies such as Nafed, NCCF and Kendriya Bhandar for selling 'Bharat' rice. About 0.71 MT of grain has been lifted by these agencies for distribution through retail outlets at 52-54 MT.

In addition, the agencies are targeting to purchase around 10 MT of rice in the ongoing rabi marketing season in Odisha, Telangana, Tamil Nadu and Andhra Pradesh, which is expected to bolster grain stock further. The government had purchased a total of 56.87 MT of rice in the 2022-23 season.

FCI requires around 40 MT of rice annually to distribute to 800 million beneficiaries under Pradhan Mantri Garib Kalyan Anna Yojana.

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STATEMENT OF AUDITED FINANCIAL RESULTS  
(STANDALONE & CONSOLIDATED) FOR THE QUARTER AND YEAR ENDED ON 31<sup>ST</sup> MARCH 2024

Particulars	Standalone				Consolidated			
	Quarter Ended 31-03-2024 AUDITED	Year Ended 31-03-2023 AUDITED	Quarter Ended 31-03-2024 AUDITED	Year Ended 31-03-2023 AUDITED	Quarter Ended 31-03-2024 AUDITED	Year Ended 31-03-2023 AUDITED	Quarter Ended 31-03-2024 AUDITED	Year Ended 31-03-2023 AUDITED
1. Total Income from Operations	27,94,07	6,072.73	87,518.87	34,69,16	27,458.50	6,165.06	87,988.53	35,248.49
2. Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items#)	7,151.06	2,125.84	20,029.00	7,980.95	7,154.37	1,962.49	19,840.89	7,701.42
3. Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items#)	7,151.06	2,125.84	20,029.00	7,980.95	7,154.37	1,962.49	19,840.89	7,701.42
4. Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items#)	5,278.74	1,563.84	14,893.57	5,940.66	5,418.45	1,227.53	14,804.08	5,533.27
5. Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period(after tax) and Other Comprehensive Income (after tax)]	5,286.93	1,564.03	14,871.71	5,942.40	5,426.64	1,227.72	14,782.22	5,535.01
6. Equity Share Capital	2,082.99	2,081.48	2,082.99	2,081.48	2,082.99	2,081.48	2,082.99	2,081.48
7. Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	-	-	23,852.55	9,061.74	-	-	21,142.74	6,432.56
8. Earnings Per Share (of Rs. 10/- each) for continuing and discontinued operations -	5.07	1.50	14.30	5.71	5.20	1.18	14.22	5.33
1. Basic:	5.06	1.50	14.29	5.69	5.20	1.18	14.21	5.31
Note :	The above is an extract of the details format of audited financial result for the quarter & year ended March 31, 2024 and it is not a statutory advertisement required under SEBI guidelines. The detail financials are available on the website of the company at <a href="http://www.waareerl.com">www.waareerl.com</a>							

All Figures are in Rs Lakhs except for EPS

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## MGNREGA outlay may be raised in Budget

PRIYANSH VERMA  
New Delhi, May 12

**THE CENTRE MAY** increase the outlay for its flagship Mahatma Gandhi National Rural Employment Guarantee Scheme (MGNREGS) by over ₹5,000 crore in the 2024-25 full Budget, as demand for work is expected to go up with more houses being built in rural areas, an official told FE.

In April, however, demand under the scheme saw a moderation with the month-wise work demanded by households declining 10% year-on-year.

In the interim Budget for 2024-25, the allocation for MGNREGS was ₹86,000 crore. The allocation in the revised estimate for 2023-



The Centre expects a rise in demand for work under the scheme

24 was the same, and official sources say, the allocation was around this level.

"We anticipate a rise in demand

for work based on an internal assessment," said the official, adding: "The government aims to build 20 million more houses under the Pradhan Mantri Awas Yojana-Gramin (PMAY-G) in the next five years." In the interim Budget speech, finance minister Nirmala Sitharaman had said: "Two crore (20 million) more houses will be taken up in the next five years to meet the requirement arising from the increase in the number of families."

Since MGNREGA is a demand-driven programme, funds will be allocated as per the requirement, the official said.

The Centre is also taking several initiatives to plug leakages, which some estimates suggest, could be around 30% of the annual spending. From January 1, the government has made the Aadhaar-Based Payment System (ABPS) mandatory for payment of wages.

## \$1-trn exports goal: Report on infra needs by Aug-Sept

MUKESH JAGOTA  
New Delhi, May 12

**THE ASIAN DEVELOPMENT** Bank (ADB) will complete by August-September its study on the infrastructure required to meet the demand for movement of higher volumes of goods as the country aims to more than double its exports in the next six years.

The study will pinpoint geographies and the kind of infrastructure required to handle higher volume of goods movement which will then be shared with infrastructure ministries for incorporation in their capacity augmentation plans, a senior government official said.

According to projections when exports touch \$1 trillion by 2030 from \$437.06 billion in 2023-24, the im-

ports would be around \$1.5 trillion against \$677.2 billion in the last fiscal. This requires almost doubling the capacity to handle the surge in volumes at ports, airports, roads and railways.

"The study is trying to identify what kind of infrastructure is needed at entry and exit points to meet anticipated demand and the clusters of exports where these capacities have to be built up," the official said.



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Place - Mumbai



BEML LIMITED

CIN: L35202KA1964G0101530 (Schedule 'A' Company Under Ministry of Defence)

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Statement of Standalone & Consolidated audited Results for the year ended 31-03-2024

Sl. No.	Particulars	Standalone		Consolidated	
		Quarter ended 31-03-2024 Audited	Year ended 31-03-2023 Audited	Quarter ended 31-03-2024 Audited	Year ended 31-03-2023 Audited
1	Total Income from Operations	1,51,365	1,38,794	4,05,432	1,51,365
2	Net Profit / (Loss) for the period (before Tax, Exceptional and / or Extraordinary items)	34,794	27,804	38,287	34,760
3	Net Profit / (Loss) for the period before tax (after Exceptional and / or Extraordinary items)	34,794	27,804	38,287	34,760
4	Net Profit / (Loss) for the period after tax (after Exceptional and / or Extraordinary items)	25,713	15,822	28,302	25,680
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	27,876	20,964	28,933	27,842
6	Paid up Equity Share Capital	4,164	4,164	4,164	