

Independent Auditor's Report

TO THE MEMBERS OF D. V. INFRHOMES PRIVATE LIMITED.

REPORT ON THE FINANCIAL STATEMENTS

OPINION

We have audited the accompanying financial statements of **D. V. INFRHOMES PRIVATE LIMITED** ("the Company"), which comprise the Balance Sheet as at 31st March, 2021, the Statement of Profit and Loss and statement of Cash Flow for the year then ended, and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India including Accounting Standards ('AS') specified under section 133 of the Act, of the state of affairs of the Company as at 31st March, 2021, its loss and cash flows for the year ended on that date.

BASIS OF OPINION

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.



Bansal Bansal & Co.

Chartered Accountants

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

AUDITOR'S RESPONSIBILITY

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.



We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

1. As required by The Companies (Auditor's Report) Order, 2016 (the 'Order') issued by the Central Government in terms of Section 143(11) of the Act, we give in the "Annexure A", a statement on the matters specified in the paragraphs 3 and 4 of the Order, to the extent applicable.

2. As required by section 143(3) of the Act, we report that:
 - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
 - b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c. The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - d. In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e. On the basis of written representations received from the directors as on 31st March, 2021, taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2021, from being appointed as a director in terms of section 164(2) of the Act.
 - f. Report on the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls are not applicable to the Company.
 - g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company does not have any pending litigations which would impact its financial position;
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;



Bansal Bansal & Co.
Chartered Accountants

- iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

For Bansal Bansal & Co.
Chartered Accountants
FRN: 100936W

Jatin Bansal

Jatin Bansal
(Partner)
Membership No.13539



Place : Mumbai
Dated : 22nd June, 2021

UDIN : 21135399AAAAAQ3700

Annexure - A to the Auditors' Report

The Annexure referred to in the Auditors Report of Even date to the Members of **D. V. INFRHOMES PRIVATE LIMITED.**

- 1) The company does not have any Fixed Assets and so the provisions of clause 3(i) of the Order are not applicable to the Company.
- 2) (a) The management has conducted the physical verification of inventory at reasonable intervals.

(b) The inventory includes ready flats, construction work in progress and cost of development rights in identified land. Physical verification of inventory has been conducted at reasonable intervals by the management. No material discrepancies were noticed on such verification.
- 3) The company has granted unsecured loan to a company covered in the register maintained under Section 189 of the Act:
 - a. The terms and conditions of such loan is not prejudicial to interest of the company.
 - b. There was no schedule stipulated for repayment of principal.
 - c. As there is no repayment schedule, there is no loan repayment outstanding for more than 90 days.
- 4) As per the information and explanations given to us, there are no transactions during the year in respect of loans, investments, guarantees and security in contravention to section 185 and 185 of Companies Act, 2013.
- 5) The Company has not accepted any deposits from public.
- 6) The Central Government has not prescribed the maintenance of cost records under section 148(1) of the Act, for any of the services rendered by the Company.
- 7) In respect of statutory and other dues:
 - a. The Company has generally been regular in depositing undisputed statutory dues, including Provident Fund, Income Tax, GST, Custom Duty, Cess and other statutory dues, to the extent applicable, with the appropriate authorities during the year. There are no undisputed statutory dues outstanding for a period of more than six months from the date they became payable.
 - b. There are no amounts outstanding, which have not been deposited on account of dispute.



Bansal Bansal & Co.

Chartered Accountants

- 8) The Company does not have any loans or borrowings from any financial institution, bank or government and so the provisions of clause 3(vi) of the Order are not applicable to the Company.
- 9) The Company did not raise any money by way of initial public offer or further public offer (including debt instruments) and term loans during the year. Accordingly, paragraph 3 (ix) of the Order is not applicable.
- 10) To the best of our knowledge and belief and according to the information and explanations given to us, no fraud on or by the Company or on the Company by its officers or employees was noticed or reported during the year.
- 11) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has complied with the provisions of Section 197 read with Schedule V of the Act in respect of the managerial remuneration.
- 12) Since the Company is not a Nidhi Company, the provisions of clause 3 (xii) of the Order are not applicable to the Company.
- 13) All transactions with the related parties are in compliance with Section 177 and 188 of the Act and the details have been disclosed in the financial statements as required by the applicable accounting standards.
- 14) The Company has not made any preferential or private placement of shares or fully or partly convertible debentures during the year under the review. Accordingly, the provisions of clause 3 (xiv) of the Order are not applicable to the Company and hence not commented upon.
- 15) The Company has not entered into any non-cash transactions during the year with directors or persons concerned with him.
- 16) The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934.

For Bansal Bansal & Co.,
Chartered Accountants
FRN: 100986W

Jatin Bansal

Jatin Bansal
(Partner)
Membership No.135399



Place : Mumbai
Dated : 22nd June, 2021
UDIN : 21135399AAAAGQ3700

D.V. INFRHOMES PRIVATE LIMITED
BALANCE SHEET AS AT 31st Mar 2021

Particulars	Note no.	As at 31-03-2021 Rs.	As at 31-03-2020 Rs.
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	2	30,000,000	30,000,000
(b) Reserves and Surplus	3	(721,650)	(690,229)
(c) Money received against share warrants		-	-
(2) Share Application money pending allotment			
(3) Non-Current Liabilities			
(a) Long-Term Borrowings	4	26,617,182	30,028,301
(b) Deferred Tax Liabilities (Net)		-	-
(c) Other Long Term Liabilities		-	-
(d) Long Term Provisions		-	-
(4) Current Liabilities			
(a) Short-Term Borrowings		-	-
(b) Trade Payables		-	-
(i) Total outstanding dues to micro enterprises and small enterprises;		-	-
(ii) Total Outstanding dues to other than micro enterprises and small enterprises.	5	11,408	10,228
(c) Other Current Liabilities	6	6,446,910	29,200
(d) Short-Term Provisions	7	19,513	13,500
Total Equity & Liabilities		62,373,363	59,391,000
II. ASSETS			
(1) Non-Current Assets			
(a) Property, Plant & Equipment		-	-
(b) Non-current investments	8	2,753,278	-
(c) Deferred tax assets (net)		-	-
(d) Long term loans and advances		-	-
(e) MAT Credit Entitlement		-	-
(f) Other non-current assets		-	-
(2) Current Assets			
(a) Current investments		-	-
(b) Inventories	9	47,361,674	45,699,836
(c) Trade receivables		-	-
(d) Cash and cash equivalents	10	838,231	820,518
(e) Short-term loans and advances	11	11,420,000	12,869,268
(f) Other current assets	12	180	1,378
Total Assets		62,373,363	59,391,000

Significant Accounting Policies

1

The accompanying notes are an integral part of the financial statements

As per our report attached
FOR BANSAL BANSAL & CO
CHARTERED ACCOUNTANTS
(FRN : 100986W)

Jatin Bansal

JATIN BANSAL
PARTNER
MEMBERSHIP NO. : 135399
Place : Mumbai
Dated : 22nd June, 2021



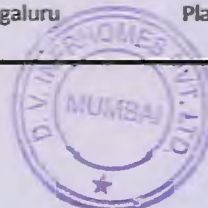
FOR D.V. INFRHOMES PRIVATE LIMITED

Niraj Kumar Gautam
NIRAJ KUMAR GAUTAM

DIN : 07868503
Place : Bengaluru

Devanshu D Bansal
DEVANSHU D BANSAL

DIN : 03387069
Place : Mumbai



D.V. INFRHOMES PRIVATE LIMITED

PROFIT & LOSS STATEMENT FOR THE PERIOD 01st April 2020 to 31st March 2021

Sr. No	Particulars	Note no.	For the year ended 31-03-2021	For the year ended 31-03-2020
	INCOME		Rs.	Rs.
I	Revenue from operations		-	-
II	Other Income	13	80,278	-
III	Total Revenue (I +II)		80,278	-
IV	EXPENSES			
	Direct Cost	14	1,021,433	5,764,785
	Purchase of Stock-in-Trade		-	-
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	15	(1,661,838)	(6,842,077)
	Employee Benefit Expense	16	640,405	932,801
	Finance Costs		-	-
	Depreciation and Amortization Expense		-	-
	Other Expenses	17	111,699	247,774
	Total Expenses (IV)		111,699	103,283
V	Profit before tax (III - IV)		(31,421)	(103,283)
VI	Tax expense:			
	(1) Current tax		-	-
	(2) Deferred tax		-	-
	(3) MAT Credit utilised		-	-
VII	Profit/(Loss) for the period (V + VI)		(31,421)	(103,283)
VIII	Earning per equity share:	18		
	(1) Basic		(0.01)	(0.13)
	(2) Diluted		(0.01)	(0.13)

Significant Accounting Policies

1

The accompanying notes are an integral part of the financial As per our report attached

FOR BANSAL BANSAL & CO.

CHARTERED ACCOUNTANTS

(FRN : 100986W)

Jatin Bansal

JATIN BANSAL

PARTNER

MEMBERSHIP NO. : 135399

Place : Mumbai

Dated : 22nd June, 2021



FOR DLV.INFRHOMES PRIVATE LIMITED

Niraj Kumar Gautam
NIRAJ KUMAR GAUTAM

DIN : 07868503

Place : Bengaluru

Devanshu D. Bansal
DEVANSHU D. BANSAL

DIN : 03387069

Place : Mumbai



D.V. INFRHOMES PRIVATE LIMITED**STATEMENT OF CASH FLOW FOR THE YEAR ENDED 31st March, 2021**

(In Rs)

Particulars	Year Ended 31st March 2021	Year Ended 31st March 2020
A. Cash flow from operating activities		
Net Profit/ (loss) before tax	(31,421)	(103,283)
Adjustment to reconcile profit before tax to net cash flows	-	-
Add : Amount Received from Right Issue	-	29,900,000
Operating profit/ (loss) before working capital changes	(31,421)	29,796,717
Changes in working capital :		
(Increase) / decrease in Inventories	(1,661,838)	(6,842,077)
Increase/ (decrease) in Short Term Borrowings	-	(7,315,400)
Increase/ (decrease) in Other Long Term Liabilities	-	(4,640,732)
Increase/ (decrease) in Other Current Liabilities	6,417,710	(82,600)
Increase/ (decrease) in Trade Payable	1,180	10,228
(Increase) / decrease in Short Term advances	1,449,268	(12,729,268)
Increase/ (decrease) in Provision	6,013	(14,200)
Decrease/ (increase) in Other Current Assets	1,198	4,986,669
Cash generated from operations	6,182,110	3,169,337
Direct taxes paid (net of refunds)	-	-
Net cash flow from / used in operating activities (A)	6,182,110	3,169,337
B) Cash flow from investing activities		
Investments	(2,753,278)	-
Net cash flow from / used in investing activities (B)	(2,753,278)	-
C) Cash flow from financing activities		
Long-Term Borrowings	(3,411,119)	(2,772,699)
Net cash flow from / used in financing activities (C)	(3,411,119)	(2,772,699)
Net increase / (decrease) in Cash and cash equivalents (A+B+C)	17,713	396,638
Cash and cash equivalents at the beginning of the year	820,518	423,880
Cash and cash equivalents at the end of the year	838,231	820,518
Components of Cash & Cash Equivalents		
(a) Cash in hand	135,235	139,031
(b) Cheques, drafts in hand		
(c) Balances with banks		
(i) In Current accounts	702,996	681,487
(ii) In Deposit accounts (maturity less than 3 months)		
Total Cash & Cash Equivalents	838,231	820,518

FOR BANSAL BANSAL & CO.
CHARTERED ACCOUNTANTS
(FRN : 100E86W)

Jatin Bansal
JATIN BANSAL
PARTNER
MEMBERSHIP NO. : 135399
Place : Mumbai
Dated : 22nd June, 2021



FOR D.V. INFRHOMES PRIVATE LIMITED

Niraj Kumar Gautam *Devanshu D. Bansal*
NIRAJ KUMAR GAUTAM DEVANSHU D. BANSAL
DIN : 07868503 DIN : 03387069

Place : Bengaluru Place : Mumbai



D.V. INFRHOMES PRIVATE LIMITED

Notes Forming Integral Part of the Balance Sheet as at 31st Mar 2021

Note : 2 Share Capital

Sr. No	Particulars	31.03.2021	31.03.2020
1	AUTHORIZED CAPITAL		
	3,000,000 Equity Shares of Rs. 10/- each.	30,000,000	30,000,000
		30,000,000	30,000,000
2	ISSUED, SUBSCRIBED & PAID UP CAPITAL		
	To the Subscribers of the Memorandum		
	30,00,000 Equity Shares of Rs. 10/- each, Fully Paid up	30,000,000	30,000,000
	Total in Rs.	30,000,000	30,000,000

a) Reconciliation of Shares outstanding at the beginning and at the end of the reporting period
Equity Shares

Particulars	31.03.2021		31.03.2020	
	No of Shares	Amt in Rs.	No of Shares	Amt in Rs.
At the beginning of the period	3,000,000	30,000,000	3,000,000	30,000,000
Right Issue	-	-	-	-
Outstanding at the end of the period	3,000,000	30,000,000	3,000,000	30,000,000

b) Rights, preferences and restrictions attached to Equity shares

The company has one class of equity shares having a par value of Rs.10 per share. Each shareholder is eligible for one vote per share held.

c) Details of shareholders holding more than 5% shares in the company

Particulars	31.03.2021		31.03.2020	
	No of Shares	% Holding	No of Shares	% Holding
Dinesh Bansal	600,000	20	600,000	20
Devanshu Bansal	600,000	20	600,000	20
Provident Housing Ltd	1,800,000	60	1,800,000	60
	3,000,000	100	3,000,000	100

Note : 3 Reserves and Surplus

(Amount in INR)

Sr. No	Particulars	31.03.2021	31.03.2020
a)	As per last balance sheet	(690,229)	(586,946)
	Add : Profit/(Loss) during the year	(31,421)	(103,283)
		(721,650)	(690,229)
	Total in Rs.	(721,650)	(690,229)

Note : 4 Long Term Borrowings

(Amount in INR)

Sr. No	Particulars	31.03.2021	31.03.2020
a)	Unsecured		
	Loans repayable on demand / intercorporate deposits	26,617,182	30,028,301
	Total in Rs.	26,617,182	30,028,301

Note : 5 Trade Payable

(Amount in INR)

Sr. No	Particulars	31.03.2021	31.03.2020
a)	Trade Payables		
	(i) Total outstanding dues to micro enterprises and small enterprises	-	-
	(ii) Total Outstanding dues to other than micro enterprises and small enterprises	11,408	10,228
	Total in Rs.	11,408	10,228

Note : 6 Other Current Liabilities

(Amount in INR)

Sr. No	Particulars	31.03.2021	31.03.2020
1	TDS Payable	2,400	1,500
2	Salary Payable	32,153	-
3	Professional Fees Payable	10,000	10,000
4	Profession Tax	12,950	17,700
5	Other Current Liability	6,389,407	-
	Total in Rs.	6,446,910	29,200

D.V. INFRHOMES PRIVATE LIMITED

Notes Forming Integral Part of the Balance Sheet as at 31st Mar 2021

Note : 7 Short Term provision

(Amount in INR)

Sr. No	Particulars	31.03.2021	31.03.2020
1	Provision	19,513	13,500
	Total in Rs.	19,513	13,500

Note : 8 Non Current Investment

(Amount in INR)

Sr. No	Other Current Liability	31.03.2021	31.03.2020
1	FD with Sra	2,753,278	0
	Total in Rs.	2,753,278	0

Note : 9 Inventories

(Amount in INR)

Sr. No	Particulars	31.03.2021	31.03.2020
1	Work in Progress		
	Opening	45,699,836	38,857,759
	Add: Addition during the year	1,661,838	6,842,077
	Closing	47,361,674	45,699,836
	Total in Rs.	47,361,674	45,699,836

Note : 10 Cash & Cash equivalents

(Amount in INR)

Sr. No	Particulars	31.03.2021	31.03.2020
1	Balances with banks in current accounts		
	With Axis Bank	139,042	56,276
	With IDBI Bank	93,547	94,231
	With Bank of Baroda	66,717	127,172
	With Axis Bank - SR# a/c	200,000	200,000
	With Bank of Baroda - Share application a/c	203,690	203,808
2	Cash-in-Hand		
	Cash Balance	135,235	139,031
	Total in Rs.	838,231	820,518

Note : 11 Short Term Loans & Advances

(Amount in INR)

Sr. No	Particulars	31.03.2021	31.03.2020
	<u>Unsecured, considered good, unless otherwise stated :</u>		
	Staff Loan	188,000	30,000
	Damodar Suruchi Developers	-	50,000
	Provident Housing Ltd	11,232,000	12,200,000
	D.V.Builders & Developers	-	589,268
	Total in Rs.	11,420,000	12,869,268

Note : 12 Other Current Assets

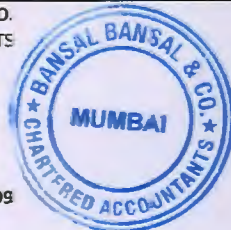
(Amount in INR)

Sr. No	Particulars	31.03.2021	31.03.2020
1	Prepaid Rent		
	Balance with Revenue authorities	180	1,378
	Total in Rs.	180	1,378

FOR BANSAL BANSAL & CO.
CHARTERED ACCOUNTANTS
(FRN : 100986W)

Jatin Bansal

JATIN BANSAL
PARTNER
MEMBERSHIP NO. : 135399
Place : Mumbai
Dated : 22nd June, 2021



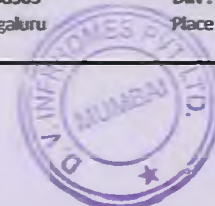
FOR D.V. INFRHOMES PRIVATE LIMITED

Niraj Kumar Gautam
NIRAJ KUMAR GAUTAM

DIN : 07868503
Place : Bengaluru

Devanshu D. Bansal
DEVANSHU D. BANSAL

DIN : 03387069
Place : Mumbai



D.V. INFRHOMES PRIVATE LIMITED

Notes Forming Part of the Profit & Loss Accounts for the Period 01st April 2020 to 31st March 2021

Note : 13 Other Income

(Amount in INR)

Sr. No	Particulars	31.03.2021	31.03.2020
	Interest Income on FD	80,278	-
	Total in Rs.	80,278	-

Note : 14 Cost of materials consumed

(Amount in INR)

Sr. No	Particulars	31.03.2021	31.03.2020
	Compensation to slum Dweller	-	4,988,047
	Architectural Services	619,793	776,186
	Liasioning Exp	50,000	-
	Professional Fees	200,000	-
	GST expenses	151,640	-
	SRA expenses	-	552
	Total in Rs.	1,021,433	5,764,785

Note : 15 Changes in Stock in trade

(Amount in INR)

Sr. No	Particulars	31.03.2021	31.03.2020
	Opening Stock	45,699,836	38,857,759
	Less : Closing Stock	47,361,674	45,699,836
	Total in Rs.	(1,661,838)	(6,842,077)

Note : 16 Employee Benefit Expense

(Amount in INR)

Sr. No	Particulars	31.03.2021	31.03.2020
1	Salary	640,405	932,801
	Total in Rs.	640,405	932,801

Note : 17 Other Expenses

(Amount in INR)

Sr. No	Particulars	31.03.2021	31.03.2020
1	Establishment Expenses		
	Bank Charges	2,380	1,694
	Conveyance Exp	231	1,608
	Printing & Stationary	25	354
	Professional fees	48,785	34,910
	Courier / Postage Charges	465	2,220
	Legal Exp (Stamp, Notary, Franking.)	400	36,120
	GST exp out	2,160	144,491
	Rates & Taxes	29,200	-
	ROC Filing fees	7,900	5,400
	Other Misc.Exp	153	5,977
2	Payment to Auditors		
	Audit Fees	20,000	15,000
	Total in Rs.	111,699	247,774

Note : 18 Earnings Per Equity Share

(Amount in INR)

Sr. No	Particulars	31.03.2021	31.03.2020
(a)	Net profit/(loss) after tax attributable to equity shareholders for Basic EPS	(31,421)	(103,283)
	Add/Less: Adjustment relating to potential equity shares	-	-
	Net profit after tax attributable to equity shareholders for Diluted EPS	(31,421)	(103,283)
(b)	Weighted average no. of equity shares outstanding during the year For Basic EPS	3,000,000	781,421
(c)	Face Value per Equity Share (Rs.)	10.00	10.00
	Basic EPS	(0.01)	(0.13)

Note : 19 Amounts due to Micro, Small and Medium Enterprises:

Under the Micro, Small and Medium Enterprises Development Act, 2005 certain disclosures are required to be made related to micro, small and medium enterprise. The company have transactions with such entities but there is no Outstanding Balance to Such entities as on balance sheet date.

Note : 20 Related Party Disclosure

The Company had transactions with the following related parties

Name of the Related Party	Relationship
Dineshkumar D. Bansal	Relative of Director
Provident Housing Ltd	Holding Company
Purvankara Limited	Holding of the holding company
Keemaya Developers Pvt. Ltd	Enterprises in which control exist
Damodar Suruchi Developers	Enterprises in which control exist
Keemaya Build Pvt. Ltd	Enterprises in which control exist

(Amount in INR)

Nature of Transaction	Key Managerial Person (KMP)	Relative of Director	Holding company and its holding company	Enterprises in which control exist
	Rs.	Rs.	Rs.	Rs.
a) Loans & advances received during the year	-	50,000	-	26,559,881
b) Loans & Advances Repaid during the year	-	30,021,000	-	-
c) Loans & Advances given during the year	-	-	-	-
d) Loans & Advance received back during the year	-	-	968,000	50,000
e) Interest Received during the year	-	-	-	-
f) Interest paid during the year	-	-	-	-
Closing Balance	-	-	-	-
Debit	-	-	11,232,000	-
Credit	-	-	220	26,616,962

Note : 21 Previous year figures

Previous year figures regrouped and rearranged wherever necessary.

Note 22 - Impact of Covid-19 Pandemic

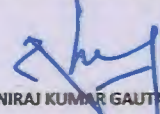
The covid-19 pandemic has impacted the business operations due to lockdown and other emergency measures imposed by the state and central government. However based on management's review of business operations, liquidity and financial position of the company and the current economic situation, there is no material impact on the results of the company. The future assessment for impact of covid-19 is very uncertain and the management will continue to monitor any material changes to the business and future economic condition.

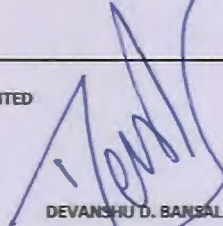
As per our report attached
FOR BANSAL BANSAL & CO.
CHARTERED ACCOUNTANTS
(FRN : 100986W)


JATIN BANSAL
PARTNER
MEMBERSHIP NO. : 135399
Place : Mumbai
Dated : 22nd June, 2021



FOR D.V. INFRHOMES PRIVATE LIMITED


NIRAJ KUMAR GAUTAM
DIN : 07868503
Place : Bengaluru


DEVANSHU D. BANSAL
DIN : 03387069
Place : Mumbai



D.V. INFRHOMES PRIVATE LIMITED

Notes forming part of the financial statements for the Period 01st April 2020 to 31st March 2021

Note : 1

Significant Accounting Policies

1. Basis of Preparation of Financial Statements:

The financial statements are prepared as per historical cost convention and in accordance with the generally accepted accounting principles in India, the provisions of the Companies Act, 2013 and the applicable accounting standards issued by the ICAI.

2. Use of Estimates:

The preparation of financial statements requires use of estimated and assumptions that affect the reported amount of assets and liabilities on the date of the financial statements and the reported amount of revenue and expenses during the reporting period. Differences between the actual results and the estimated are recognized in the period in which the same are known /materialized.

3. Revenue Recognition:

Cost/expenditure are generally accounted on accrual basis as they are earned or incurred.

The Company uses the percentage-of-completion method' to determine the appropriate amount to recognize in a given period. The stage of completion is measured by reference to the contract costs incurred up to the end of the reporting period as a percentage of total estimated costs for each contract. Costs incurred in the year in connection with future activity on a contract are excluded from contract costs in determining the stage of completion.

The construction revenue on such projects, measured at the fair value (i.e. adjusted for discounts, incentives, time value of money adjustments etc.), have been recognised on percentage of completion method provided the following thresholds have been met:

- i. All critical approvals necessary for the commencement of the project have been obtained including, wherever applicable environmental & other clearances, approval of plans, designs etc., title to land or other rights of development / construction and change in land use.
- ii. The expenditure incurred on construction and development costs is not less than 25 per cent of the total estimated construction and development costs;
- iii. At least 25 percent of the saleable project area is secured by contracts or agreements with buyers; and

iv. At least 10 percent of the contract consideration is realized at the reporting date in respect of such contracts and it is reasonable to expect that the parties to such contracts will comply with the payment terms as defined in the contracts.

When it is probable that total costs will exceed total project revenue, the expected loss is recognized as an expense immediately.

4. Investments:

Investments are stated at cost of acquisition together with brokerage etc. Provision for diminution in the value of long term investments is made only if such a decline is other than temporary. Sale of investments is taken on first in first out basis.

5. Provision for Current and Deferred Tax :

Provision for current Income tax is made after taking into consideration benefits admissible under the provisions of the Income Tax Act, 1961. Deferred Tax resulting from 'timing differences' between taxable and accounting income is accounted for using the tax rates and laws that are enacted or substantively enacted as on the balance sheet date. The deferred tax asset is recognized and carried forward only to the extent that there is a virtual certainty that the asset will be realized in future.

6. Minimum Alternate Tax:

Minimum Alternate tax credit is recognized as an asset only when and to the extent there is convincing evidence that the company will pay normal income tax during the specified period.

7. Earning per share

The basic earnings per share is calculated by dividing the net profit after tax for the year by the number of equity shares outstanding at the end of the year.

8. Provision, Contingent Liabilities and Contingent Assets:

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent Liabilities are not recognized but are disclosed in the notes. Contingent Assets are neither recognized nor disclosed in the financial statements.